



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Common Council of the City of Stoughton, Wisconsin, will hold a regular or special meeting as indicated on the date and at the time and location given below.

Meeting of: **COMMON COUNCIL OF THE CITY OF STOUGHTON**
Date//Time: Tuesday, November 11, 2025, at 7:00 p.m.
Location: The meeting of the Common Council will be held as a hybrid meeting.

[Join the meeting now](#)

Meeting ID: 257 176 333 569 5

Passcode: NU9GJ7Ue

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Phone conference ID: 708 971 771#

In-person: Council Chambers, (2nd Floor of Public Safety Building)
321 South Fourth Street, Stoughton, Wisconsin

Live streamed: The meeting can also be live streamed on <https://wsto.tv/live> and Spectrum Channel 981 or TDS Channel 981. The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Members: Mayor Tim Swadley, Sarah Abel, Patrick Butler, Phil Caravello, Regina Hirsch, Greg Jenson, Adrienne Nienow, Lisa Reeves, Jonathan Schroerlucke, Brett Schumacher, Jordan Tilleson, Mike Vienneau, and Christina Wozniak Scanlon

ATTENTION COUNCIL MEMBERS: TWO-THIRDS OF THE MEMBERS NEEDED FOR A QUORUM (EIGHT). The Council may only conduct business when a quorum is present. If you are unable to attend the meeting, please notify the City Clerk's office via telephone (608)873-6677 or via email at cchristen@cityofstoughton.com

CALL TO ORDER

1. Roll Call
2. Certification of compliance with open meetings law
 - **Public Hearing - City of Stoughton 2026 budget and tax levy adoption**

The City of Stoughton Common Council will meet in the Council Chambers (2nd floor) of the Public Safety Building (321 S. Fourth St, Stoughton, WI) on Tuesday, November 11, 2025 at 7:00 p.m. for the purpose of hearing any citizen or taxpayer on the proposed 2026 budget for the City of Stoughton. A summary of the proposed budget is herewith published. A copy of the proposed budget is available on the City of Stoughton's website below or in the City Clerk's office located at 207 S. Forrest St. for public inspection during regular office hours. The budget is located online at the link below:

[Stoughton City Docs - Documents - 2026 - All Documents](#)

- **Adjourn Public Hearing - City of Stoughton 2026 budget and tax levy adoption**

3. **Public Comment Period:**

A. If you would like to speak during the public comment period, please fill out the form and submit it by 5:45 p.m. on November 11, 2025, <http://speak.cityofstoughton.com>.

4. **Communications and Presentations:**

- A. Introduction of a Historical Fact of Stoughton – Brett Schumacher
- B. Senior Center State of Wisconsin accreditation recognition - Director Cindy McGlynn
- C. Stoughton Food Pantry update – Mike Heger, Chair
- D. 2026 Mayoral budget presentation
- E. 2026 Spring Election Candidate Packet – City Clerk Christen

5. **Consent Agenda:**

- A. Council Minutes – October 28, 2025
- B. Committee Minutes and Reports:
Finance Committee (10/28/2025); Public Safety Committee (7/23/2025, 9/09/2025, 9/24/2025); Seniors in Need (8/25/2025)
- C. **R-157-2025** Resolution authorizing and directing the proper City official(s) to approve a Class B Liquor & Beer License for Chorus Madison, LLC, Christi Swoboda, Agent, dba Chorus Public House, for the premises located at 154 W. Main Street. (Public Safety recommends approval 6-0 on 10/22/2025)

OLD BUSINESS

6. **R-158-2025** Adoption of the 2026 budget and tax levy [excluding Stoughton Utilities] (Finance Committee considering 11/11/2025)

TIME SENSITIVE

NEW BUSINESS

7. **R-159-2025** Declaration of Official Intent No. 01-2026 to reimburse expenses through debt financing (Finance Committee considering 11/11/2025)

TIME SENSITIVE

8. **R-160-2025** Reduce Letter of Credit - RHD Properties (Finance Committee considering 11/11/2025)

TIME SENSITIVE

9. **R-161-2025** Amend 2025 Budget for City Hall Door Access Controls (Finance Committee considering 11/11/2025)

TIME SENSITIVE

10. **R-162-2025** Authorizing and directing the proper City officials to approve the newly created full-time Utilities Systems Automation Coordinator position with a pay rate of \$50 per hour. (Personnel Committee approved 3-0 on 10/06/2025; Utilities Committee approved 6-0 on 10/20/2025)

11. **R-163-2025** Authorizing and directing the proper City official(s) to approve the Stoughton Utilities 2026 Budget and Five-Year (2026-2030) Capital Improvement Plan (CIP). (*Utilities Committee recommended Common Council approval of the Five-Year (2026-2030) Capital Improvement Plan (CIP) 6-0 on September 22, 2025; Utilities Committee recommended Common Council approval of the 2026 Budget 6 - 0 on October 20, 2025.*)

12. **R-164-2025** Resolution to join the Renew the Blue Council

13. Acquiring property along Williams Drive (Dane County parcel numbers 046/0611-323-9500-2 and 046/0611-323-8320-2)

14. **R-165-2025** Becker Professional Services - contract for services (*RDA recommends to Council approval 7 - 0 on October 29, 2025*)

15. **O-36-2025** Ordinance to Amend Sec. 70-176: Parking Prohibited at all times, both sides of E. Main Street from Veterans Road to the Railroad Tracks (*Public Safety Committee recommends approval 6-0 on October 29, 2025*)
FIRST READING

16. **O-37-2025** Ordinance to Amend Sec 70-176: Parking Prohibited at All Times – S Page Street from Aaker Road to Orchid Avenue (*Public Safety Committee recommends approval to Council 6-0 on October 29, 2025*)
FIRST READING

17. **O-38-2025** Ordinance to Amend Sec. 70-221: Stops Required at Certain Intersections – Addition of Stop Sign on S. Page Street at Aaker Road (*Public Safety Committee recommends approval to Council 6-0 on October 29, 2025*)
FIRST READING

18. **O-39-2025** Ordinance to Amend Sec. 46-9: Appointment of School Crossing Guards (*Public Safety Committee recommends approval to Council 6-0 on October 29, 2025*)
FIRST READING

19. **R-166-2025** Approving an Amendment to an Offer to Purchase with GIP Glacier Moraine, LLC
TIME SENSITIVE

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For information or to request such assistance, please call the City Hall at (608) 873-6677.

By: Mayor Tim Swadley and Council President Brett Schumacher

[Join the meeting now](#)

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DRAFT STOUGHTON UTILITIES COMMITTEE REGULAR MEETING MINUTES

Monday, October 20, 2025 – 5:30 p.m.

Stoughton, WI

Page No. 3

Stoughton Utilities & City of Stoughton Investments: Annual Report: Stoughton Utilities staff introduced Ms. Tami Olszewski of Ehlers Public Finance Advisors who presented a review of Stoughton Utilities cash and investment management portfolio. Discussion followed.

The committee requested that Ehlers review the current City of Stoughton Investment Policy as it relates to utility investments and suggest areas of potential improvement for various investment scenarios, and prepare an investing services agreement for the utility to further its investing relationship with Ehlers. Discussion followed.

Stoughton Utilities Proposed 2026 Budget and Five Year (2026 – 2030) Capital Improvement Projects

(CIP) Program: Stoughton Utilities staff presented and discussed current financial projections that were used to create the proposed 2026 electric, water, and wastewater operating budgets. Information about the current financial health of the utility was presented, as well as rate forecasts and comparisons.

Staff explained that the 2026 budget assumes a slight increase in sales in all three utilities, based on consumption trends seen in 2025. However, trends indicate that all three utilities should expect continued conservation, despite the accelerated growth in new development.

Staff discussed proposed 2025 utility staff wage adjustments and shared that the budget includes an estimated 3.5% wage increase, but referred to the previously approved Stoughton Utilities wage adjustment policy which requires that individual positions be analyzed and compared with market comparisons to set 2026 wages, and that an across-the-board wage increase will not occur. Two new positions are included in the budget: a utilities administrative assistant and a utilities systems automation coordinator.

Staff presented the anticipated future rate increases and debt issuances for each utility and informed the committee that they are the result of a continued aggressive water and sewer main replacement program and construction of a new administration building. Current rate projections indicate a total increase of \$55.43 per month at the end of a five-year period for the average residential customer living within the City of Stoughton. Staff shared that these increases are in line with increases that have been and continue to be implemented across Dane County, and presented a rate comparison of current electric, water, and wastewater rates of Stoughton and its surrounding communities. Staff further presented a history of going education and outreach efforts targeted at informing customers about future rate projections.

Staff informed the committee that the previously approved five-year (2026-2030) Capital Improvement Projects (CIP) program had been increased by \$90,000 to carry over funds for an electric project that will not be completed in 2025.

Jenson left the meeting at 6:35 p.m.

Discussion followed. Staff informed the committee that the proposed budget and CIP will be presented to the Stoughton Common Council on October 28, 2025, and is scheduled for adoption on November 11, 2025.

Motion by Chenoweth, the motion seconded by Thoren, to approve the Stoughton Utilities proposed 2026 budget appropriations in the sum of \$21,950,479 and for purposes herein set forth by the same, and approve the proposed five year (2026-2030) capital improvement projects (CIP) program, and recommend approval to the Stoughton Common Council at its November 11, 2025 meeting. The motion carried unanimously 6 to 0.

Addition of a Stoughton Utilities Systems Automation Coordinator Position: Stoughton Utilities staff discussed current staffing levels, and advised the committee that it has been determined that there is a need for a specialized technical position that will be focused on tasks associated with utility automation system technologies, including the existing supervisor control and data acquisition (SCADA) systems and outage



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: October 10, 2025

To: Stoughton Utilities Committee

From: Shannon Statz
Stoughton Utilities Finance Manager

Subject: Stoughton Utilities Proposed 2026 Budget and Five Year (2026 – 2030) Capital Improvement Projects (CIP) Plan Budget Summary

The 2026 electric, water and sewer budgets have been prepared using prior trends and future assumptions when determining estimated expenses and revenues. Expenses were forecasted for 2026 based on the prior three-years averages. Each year after that is assumed to increase by 3%. We have adjusted specific line items where necessary. When projecting revenues, we assumed each utility would see an increase of 0.50% usage each year. All projected rate increases, and debt issuances are based on these assumptions. In years where rate increases are projected for water and electric, an assumption has been made that the rates will go into effect as of July 1 of that year due to a necessary rate case with the Public Service Commission.

Wage increases for staff will be determined after this budget has been approved, as the utility's pay philosophy is to pay at market rate. For budgeting purposes, a 3.5% increase has been included for all staff. This does not mean that all staff will receive a 3.5% increase.

Staffing changes from the 2025 budget include the addition of an Administrative Assistant and a SCADA/OMS position. The 2026 budget assumes a full year of wages and benefits for both of these positions.

The city and utility continue to collaborate on the replacement of infrastructure throughout the city. To meet all divisions' needs, we have an aggressive water and sewer main replacement schedule in the coming years, some of which will require debt issuances and rate increases. In addition, we have planned for the Wisconsin Department of Transportation's plans to replace Hwy 51 over the next number of years. We are continuing to try to balance the need for rate increases and debt issuances to cover the cost of these projects.

Carrying forward in our five-year projection is the construction of a new building. We are still working off the assumption that the building will cost around \$22 million. As this project moves further along, we will adjust the estimate as needed. Of the \$22 million anticipated, we have budgeted \$500,000 in 2026 for design and engineering work. In 2027, we have \$21.5 million budgeted for construction of the new facility.

Each utility has projected rate increases within the next five years. Most notable will be in the water and wastewater divisions. The reasons for these increases are to maintain adequate cash flow, meet our debt coverage requirements and to recover our costs to operate the utilities.

Below is a summary of each utility's expenses, capital projects and revenues for 2026.

ELECTRIC

OPERATING EXPENSES

- Our largest expense is purchase power. We have estimated our 2026 purchase power cost by using estimated usage and WPPI rates. Stoughton Utilities is always made whole for power costs through the PCAC.
- Transmission and distribution costs are expected to increase 23.1%. This increase is related to a scan, audit, and assessment program of our infrastructure (\$69,800).
- Administrative and general expenses are showing a decrease of 6.4% from 2025 to 2026. This is because we are estimating a back payment of about \$60,000 to the City of Stoughton for workman's comp insurance. In addition, we are budgeting for outside services based on past trends, whereas 2025 was a higher-than-normal year.
- Wages and taxes expected to increase 13.7% and 6.5%, respectively, in 2026. This is due to the addition of two new positions, a SCADA/OMS professional and an Administrative Assistant. Also adding to the cost is the Utilities Director's wage increase from 2025.

CAPITAL IMPROVEMENT PLAN

- We are planning to purchase a new digger derrick in 2026 at an estimated cost of \$450,000. We did ask for a budget amendment for this purchase in 2025. The electric crew has decided the truck we were demoing will not work for our needs. Therefore, we were not able to secure the vehicle as planned in 2025.
- In 2026 we have electric projects planned to tie our west circuit (continued work), replace poles conflicting with the DOT project, move lines from overhead to underground in a section of line and to replace the regulators and controls at the North Substation.
- We have dollars assigned to continue our electric meter conversion to AMI. This project is scheduled to take several years to complete.
- We do anticipate issuing debt in 2027 to pay for a new building. Electric's share of the building is estimated to be \$12,100,000. We also have funds for building design work in 2026 (\$275,000) in anticipation of breaking ground in 2027.

OPERATING REVENUES

- Usage trends over the last five years show both increases and decreases. We had growth in 2024 and are expecting growth in 2025. Because of this, we included a slight increase in usage each year of 0.50% in our five-year forecast.
- Over the next five years, we have three rate increases planned. One in 2026 (7%), one in 2028 (5%) and one in 2030 (2%).

WATER

OPERATING EXPENSES

- Water treatment costs are estimated to increase by \$5,490 or 14.6%. The proposed 2026 budget is based off past trends, with a slight increase.
- Administrative and general costs are anticipated to increase 10.5%. This is due to a planned water distribution system study.
- Wages and taxes are expected to increase by 10.8% and 10.5%, respectively. This is due to the addition of two new positions, a SCADA/OMS professional and an Administrative Assistant. Also, adding to the cost is the Utilities Director's wage increase from 2025.

CAPITAL IMPROVEMENT PLAN

- Several watermain replacements are planned for 2026. Locations include Hwy 51: Harrison to Roby, Wilson: Page to Taft, Taft: Page to Wilson, McKinley: Prospect to Grant, and Harding/Grant: Page to Wilson.
- Just like the electric meters, we are planning for installation of AMI meters on the water side. We are continuing to replace some of our AMR meters as they fail. During the required change out period, we will install AMI meters. This will keep us on a testing and replacement schedule that is manageable in future years.
- Over the next five years we anticipate three borrowings for the water division. In 2026, we are showing a debt issuance of \$660,000 for the DOT project on Hwy 51. In 2027 we anticipate a borrowing of \$4,400,000 for the new building and \$400,000 for the Madison: Harding to Jackson watermain replacement. In 2029, we anticipate borrowing \$1,500,000 for all three scheduled watermain replacement projects.

OPERATING REVENUES

- We estimate that we will end 2025 with a small increase in usage. Because of this, we are showing a slight usage increase in 2026 and beyond of 0.50% each year.
- Our five-year projection shows the need for rate increases in 2027 and 2029 of 11% and 13%, respectively. These rate increases are necessary to maintain a healthy rate of return, as well as adequate debt coverage and cash on hand.

SEWER

OPERATING EXPENSES

- Plant operating expenses are expected to increase 18.9% due to number of factors. They include contracted system televising (\$25,000), new plant generator (\$8,000), sludge storage tank cleaning (\$15,000) and a pump rebuild at one of our lift stations (\$20,000).
- Administrative and general is expected to increase 16.4% from estimated 2025 costs. This is for a facility plan study. We budgeted for this in 2025 but were unable to get it complete. We

are moving this forward into 2026.

- Wages and taxes are estimated to both increase by 10.2%. This is due to the addition of two new positions, a SCADA/OMS professional and an Administrative Assistant. Also, adding to the cost is the Utilities Director's wage increase from 2025.

CAPITAL IMPROVEMENT PLAN

- Several sewer main replacements are planned for 2026. Location include Hwy 51: Harrison to Roby, Wilson: Page to Interceptor, Taft: Page to Wilson, McKinley: Prospect to Grant, and Harding/Grant: Page to Wilson.
- At each of our lift stations, we plan to complete our dark fiber connections in 2026 at a cost of \$140,000.
- In 2027 we are planning a debt issuance of \$6,375,000. Of that amount, \$5,500,000 is for a new building and the additional is for sewer main replacements associated with the WI DOT projects and a replacement on North: Division to Forrest.

OPERATING REVENUES

- Following the same logic as water usage, sewer usage has been forecasted with a 0.50% increase each year within our five-year plan.
- It is projected that we will need to adjust rates each year from 2026 thru 2030. The rate increases are needed to meet our debt coverage and to have sufficient cash on hand to meet our operational needs. To slowly increase our rates to align with our costs, we have planned for 14% each year until 2030.

The Stoughton Utilities Proposed 2026 Budget and Five-Year CIP is provided for approval and recommendation to the City of Stoughton Common Council. It is scheduled for presentation at Common Council on October 28, 2025 and adoption on November 11, 2025.

Enclosure



STOUGHTON UTILITIES

Proposed Annual Budget for the Year
2026

**FOR THE FISCAL YEAR
JANUARY 1, 2026 THROUGH
DECEMBER 31, 2026**



**Stoughton Utilities
2026 Proposed Budget Summary**

accounting shared/budget/

	<u>Electric</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPERATING REVENUES	\$ 17,696,171	\$ 3,179,213	\$ 3,146,685	\$ 24,022,069
OPERATING EXPENSES				
Operation & Maintenance Expense	\$ 15,295,436	\$ 1,388,870	\$ 1,703,161	\$ 18,387,467
Taxes (PILOT)	\$ 480,452	\$ 443,684	\$ -	\$ 924,136
Depreciation	\$ 1,220,458	\$ 489,344	\$ 929,074	\$ 2,638,876
Total Operating Expenses	\$ 16,996,346	\$ 2,321,898	\$ 2,632,235	\$ 21,950,479
OPERATING INCOME	\$ 749,825	\$ 882,315	\$ 514,452	\$ 2,071,590
RATE OF RETURN (ROR)	4.63%	5.83%	N/A	

STOUGHTON UTILITIES
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2026

10/14/2025 15:13

	Proposed 2026	% Change 2026-2025	Estimated 2025	Budgeted 2025	Actual 2024	Actual 2023
OPERATING REVENUES						
Total Sales	\$ 23,709,949	5.6%	\$ 22,461,082	\$ 22,192,964	\$ 20,761,565	\$ 20,310,202
Other Operating Revenues						
Total Other Operating Revenues	\$ 312,120	0.8%	\$ 309,563	\$ 314,995	\$ 329,505	\$ 321,628
TOTAL OPERATING REVENUES	\$ 24,022,069	5.5%	\$ 22,770,645	\$ 22,507,959	\$ 21,091,070	\$ 20,631,830
OPERATING EXPENSES	\$ 15,843,581	4.2%	\$ 15,210,692	\$ 15,010,860	\$ 14,119,642	\$ 13,915,594
Taxes	\$ 294,893	7.4%	\$ 274,475	\$ 256,490	\$ 265,399	\$ 247,476
OPEB, GASB 75, Pensions	\$ 100,000	0.0%	\$ 100,000	\$ 100,000	\$ (2,862)	\$ 128,543
Wages	\$ 2,148,993	12.1%	\$ 1,916,414	\$ 2,129,278	\$ 1,976,441	\$ 2,000,516
Depreciation	\$ 2,638,876	3.6%	\$ 2,547,334	\$ 2,523,944	\$ 2,355,097	\$ 2,214,958
PILOT	\$ 924,136	0.3%	\$ 921,573	\$ 830,067	\$ 862,021	\$ 745,028
TOTAL OPERATING EXPENSES	\$ 21,950,479	4.7%	\$ 20,970,488	\$ 20,850,639	\$ 19,575,738	\$ 19,252,115
REGULATORY OPERATING INCOME (LOSS)	\$ 2,071,590		\$ 1,800,157	\$ 1,657,320	\$ 1,515,332	\$ 1,379,715
CAPITAL PROJECTS	\$ 7,515,700	85.3%	\$ 4,055,166	\$ 4,040,093	\$ 3,950,988	\$ 2,445,544

STOUGHTON ELECTRIC UTILITY

10/14/2025 15:13

OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2026

	Proposed 2026	% Change 2026-2025	Estimated 2025	Budgeted 2025	Actual 2024	Actual 2023
OPERATING REVENUES						
Residential	\$ 8,822,222	2.7%	\$ 8,586,988	\$ 8,393,275	\$ 8,427,486	\$ 8,000,787
General Service	\$ 2,647,396	2.7%	\$ 2,576,807	\$ 2,518,677	\$ 2,107,327	\$ 2,404,048
Small Power CP1 Customers	\$ 1,550,246	2.7%	\$ 1,508,910	\$ 1,474,871	\$ 1,224,185	\$ 1,396,529
Large Power CP2 Customers	\$ 1,385,921	2.7%	\$ 1,348,967	\$ 1,318,536	\$ 1,296,309	\$ 1,318,572
Industrial Power CP3 Customers	\$ 2,981,495	2.7%	\$ 2,901,997	\$ 2,836,531	\$ 2,660,789	\$ 2,343,244
Street Lighting	\$ 108,891	2.7%	\$ 105,988	\$ 103,597	\$ 101,507	\$ 96,898
Total Sales	\$ 17,496,171	2.7%	\$ 17,029,658	\$ 16,645,487	\$ 15,817,603	\$ 15,560,078
Other Operating Revenues						
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 38,000	5.6%	\$ 36,000	\$ 35,000	\$ 38,962	\$ 34,920
Other (Permits, ATC Common Facilities, etc.)	\$ 162,000	0.6%	\$ 161,000	\$ 175,000	\$ 177,532	\$ 181,225
Total Other Operating Revenues	\$ 200,000	1.5%	\$ 197,000	\$ 210,000	\$ 216,494	\$ 216,145
TOTAL OPERATING REVENUES	\$ 17,696,171	2.7%	\$ 17,226,658	\$ 16,855,487	\$ 16,034,097	\$ 15,776,223
OPERATING EXPENSES						
Power Production Expenses (WPPI-Wholesale Power)	\$ 12,342,507	3.2%	\$ 11,956,689	\$ 11,886,589	\$ 11,267,989	\$ 11,541,054
Transmission/Distribution	\$ 463,300	23.1%	\$ 376,262	\$ 352,603	\$ 349,694	\$ 251,616
Customer Accounting and Collection	\$ 197,720	3.4%	\$ 191,253	\$ 191,595	\$ 197,163	\$ 187,464
Administrative and General	\$ 903,923	-6.4%	\$ 965,567	\$ 779,777	\$ 692,095	\$ 452,901
Taxes	\$ 219,416	6.5%	\$ 206,051	\$ 192,464	\$ 199,886	\$ 183,056
OPEB, GASB 75, Pensions	\$ 50,000	0.0%	\$ 50,000	\$ 50,000	\$ 32,286	\$ 64,193
Wages	\$ 1,118,570	13.7%	\$ 983,480	\$ 1,088,121	\$ 1,007,515	\$ 1,062,735
Depreciation	\$ 1,220,458	1.9%	\$ 1,197,389	\$ 1,181,595	\$ 1,191,724	\$ 1,065,328
PILOT	\$ 480,452	1.6%	\$ 472,737	\$ 416,437	\$ 446,210	\$ 376,498
TOTAL OPERATING EXPENSES	\$ 16,996,346	3.6%	\$ 16,399,428	\$ 16,139,181	\$ 15,384,562	\$ 15,184,845
OPERATING INCOME (LOSS)	\$ 749,825		\$ 877,230	\$ 716,306	\$ 649,535	\$ 655,571
CAPITAL PROJECTS	\$ 2,359,010	42.3%	\$ 1,657,217	\$ 1,651,990	\$ 1,264,959	\$ 1,982,091
RATE OF RETURN	4.63%		5.58%	4.31%	4.06%	4.26%

2026 ELECTRIC BUDGET

	2023	2023	2024	2024	2025	2025	2026	2027	2028	2029	2030
	BUDGETED	ACTUAL	BUDGETED	ACTUAL	BUDGETED	ESTIMATED					
OPERATING REVENUES											
Sales of Electricity	\$ 17,409,666	\$ 15,560,078	\$ 16,308,294	\$ 15,817,603	\$ 16,645,487	\$ 17,029,658	\$ 17,496,171	\$ 18,208,729	\$ 18,818,215	\$ 19,752,738	\$ 20,183,535
Other	150,000	216,145	200,000	216,494	210,000	197,000	200,000	200,000	200,000	200,000	200,000
Total Operating Revenues	\$ 17,559,666	\$ 15,776,223	\$ 16,508,294	\$ 16,034,097	\$ 16,855,487	\$ 17,226,658	\$ 17,696,171	\$ 18,408,729	\$ 19,018,215	\$ 19,952,738	\$ 20,383,535
OPERATING EXPENSES											
Purchased Power	\$ 12,741,716	\$ 11,541,054	\$ 11,877,730	\$ 11,267,989	\$ 11,886,589	\$ 11,956,689	\$ 12,342,507	\$ 12,583,553	\$ 12,834,651	\$ 13,167,506	\$ 13,547,775
Operation and Maintenance	2,097,937	1,954,717	2,320,269	2,278,753	2,462,096	2,566,572	2,733,513	2,921,022	2,884,226	2,968,514	3,088,716
Taxes	163,158	183,056	167,158	199,886	192,464	206,051	219,416	225,517	231,800	238,271	244,935
Depreciation (Utility Financed)	1,119,655	1,129,620	1,207,562	1,191,724	1,181,595	1,197,389	1,220,458	1,420,159	1,518,416	1,562,363	1,596,951
PILOT	473,353	376,398	442,120	446,210	416,437	472,737	480,452	486,125	637,438	632,227	627,397
Total Operating Expenses	\$ 16,595,819	\$ 15,184,845	\$ 16,014,839	\$ 15,384,562	\$ 16,139,181	\$ 16,399,438	\$ 16,996,347	\$ 17,636,377	\$ 18,106,532	\$ 18,568,881	\$ 19,105,773
REGULATORY OPERATING INCOME	\$ 963,847	\$ 655,571	\$ 493,455	\$ 649,535	\$ 716,306	\$ 877,221	\$ 749,825	\$ 823,852	\$ 964,723	\$ 1,438,487	\$ 1,334,022
AVERAGE NET RATE BASE	\$ 17,748,089	\$ 15,374,363	\$ 16,169,041	\$ 16,009,890	\$ 16,632,749	\$ 15,455,400	\$ 16,192,253	\$ 22,159,473	\$ 25,026,497	\$ 26,292,079	\$ 26,399,446
RATE OF RETURN (Allowed - 6.2% as of 1/1/24)	5.43%	4.26%	3.05%	4.06%	4.31%	5.68%	4.63%	3.72%	3.85%	5.47%	5.05%
OPERATING CASH FLOWS											
Sales of Electricity	\$ 17,409,666	\$ 15,560,078	\$ 16,308,294	\$ 15,817,603	\$ 16,645,487	\$ 17,029,658	\$ 17,496,171	\$ 18,208,729	\$ 18,818,215	\$ 19,752,738	\$ 20,183,535
Routine Operating Expenditures	(14,839,653)	(13,495,771)	(14,197,999)	(13,546,742)	(14,348,685)	(14,523,261)	(15,076,020)	(15,504,575)	(15,718,878)	(16,136,020)	(16,636,491)
Transfers and Taxes	(614,551)	(559,454)	(637,158)	(646,096)	(608,901)	(678,788)	(699,868)	(711,642)	(869,238)	(870,498)	(872,332)
Miscellaneous Income	150,000	216,145	200,000	216,494	210,000	197,000	200,000	200,000	200,000	200,000	200,000
GASB 68 & GASB 75 Add Back	-	-	90,000	-	50,000	50,000	50,000	51,500	53,040	54,630	56,260
Total Operating Cash Flows	\$ 2,105,462	\$ 1,720,998	\$ 1,763,137	\$ 1,841,259	\$ 1,947,901	\$ 2,074,609	\$ 1,970,283	\$ 2,244,012	\$ 2,483,139	\$ 3,000,850	\$ 2,930,972
CAPITAL AND FINANCING CASH FLOWS											
Acquisition of Capital Assets	\$ (2,835,625)	\$ (1,982,091)	\$ (2,353,500)	\$ (1,264,959)	\$ (1,651,990)	\$ (1,657,217)	\$ (2,359,010)	\$ (12,664,035)	\$ (1,237,660)	\$ (1,124,485)	\$ (1,005,762)
Principal Paid	(690,000)	(690,000)	(110,000)	(110,000)	(325,841)	(115,000)	(115,000)	(120,000)	(340,744)	(349,374)	(363,349)
Interest Paid	(53,856)	(55,046)	(45,450)	(47,560)	(511,983)	(43,200)	(40,900)	(280,550)	(515,160)	(502,608)	(489,628)
Debt Proceeds	-	-	-	-	-	-	-	12,100,000	-	-	-
Changes in Assets & Liabilities	-	205,171	-	262,173	-	-	-	-	-	-	-
Total Capital and Financing Cash Flows	\$ (3,579,481)	\$ (2,521,966)	\$ (2,508,950)	\$ (1,160,346)	\$ (2,489,814)	\$ (1,815,417)	\$ (2,514,910)	\$ (964,585)	\$ (2,093,564)	\$ (1,976,467)	\$ (1,858,739)
INVESTING ACTIVITIES CASH FLOWS											
Investments Purchased	-	\$ (564,442)	\$ -	\$ (61,950)	\$ -	\$ (550,000)	\$ -	\$ (243,000)	\$ -	\$ -	\$ -
Investments Sold/Matured	-	\$ 560,137	\$ -	\$ 6,076	\$ -	\$ 579,095	\$ -	\$ 253,328	\$ -	\$ -	\$ -
Investment Income	\$ 165,860	\$ 145,229	\$ 294,513	\$ 187,502	\$ 188,522	\$ 212,824	\$ 174,254	\$ 169,664	\$ 175,837	\$ 197,748	\$ 217,168
ATC Capital Calls	-	-	-	-	\$ (49,522)	\$ (69,814)	\$ (84,446)	\$ (81,199)	\$ (88,777)	\$ (79,033)	\$ (60,628)
ATC Dividends	-	\$ 9,704	\$ -	\$ 22,721	\$ 39,122	\$ 37,216	\$ 39,930	\$ 45,206	\$ 52,149	\$ 59,127	\$ 65,040
Total Investing Cash Flows	\$ 165,860	\$ 150,628	\$ 294,513	\$ 154,349	\$ 178,122	\$ 209,321	\$ 129,738	\$ 143,999	\$ 139,209	\$ 177,842	\$ 221,580
Net Change in Cash	\$ (1,308,159)	\$ (650,340)	\$ (451,300)	\$ 835,262	\$ (363,791)	\$ 468,513	\$ (414,889)	\$ 1,423,426	\$ 528,784	\$ 1,202,226	\$ 1,293,813
PRELIMINARY ENDING CASH BALANCE	\$ 5,620,618	\$ 7,261,039	\$ 5,850,713	\$ 8,096,301	\$ 6,683,024	\$ 8,564,814	\$ 8,149,925	\$ 9,573,351	\$ 10,102,135	\$ 11,304,361	\$ 12,598,174
RESTRICTED CASH BALANCE (Less Noncash Equ)	\$ 279,613	\$ 586,033	\$ 618,424	\$ 583,060	\$ 1,089,903	\$ 588,833	\$ 1,044,624	\$ 1,048,697	\$ 1,049,150	\$ 1,053,508	\$ 186,482
UNRESTRICTED CASH BALANCE	\$ 5,341,005	\$ 6,675,006	\$ 5,232,289	\$ 7,513,241	\$ 5,593,121	\$ 7,975,980	\$ 7,105,301	\$ 8,524,654	\$ 9,052,985	\$ 10,250,853	\$ 12,411,692
UNRESTRICTED MONTHS ON HAND (Target is 5 Months O&M and PILOT)	3.68	5.08	3.80	5.62	3.98	5.56	4.82	5.56	5.71	6.17	7.31
RATE INCREASE NEEDED	5.00%	0.00%	0.00%	3.29%	0.00%	0.00%	7.00%	0.00%	5.00%	0.00%	2.00%
DEBT ISSUE NEEDED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,100,000	\$ -	\$ -	\$ -
DEBT COVERAGE											
Operating Revenues	\$ 17,559,666	\$ 15,776,223	\$ 16,508,294	\$ 16,034,097	\$ 16,855,487	\$ 17,226,658	\$ 17,696,171	\$ 18,408,729	\$ 19,018,215	\$ 19,952,738	\$ 20,383,535
Investment Income	\$ 165,860	\$ 209,183	\$ 294,513	\$ 232,513	\$ 188,522	\$ 212,824	\$ 174,254	\$ 169,664	\$ 175,837	\$ 197,748	\$ 217,168
O & M Expenses	(15,002,811)	(13,678,827)	(14,365,157)	(13,746,628)	(14,541,149)	(14,729,312)	(15,295,436)	(15,730,092)	(15,950,678)	(16,374,291)	(16,881,426)
Net Defined Earnings	\$ 2,722,715	\$ 2,306,579	\$ 2,437,650	\$ 2,519,982	\$ 2,502,860	\$ 2,710,170	\$ 2,574,989	\$ 2,848,301	\$ 3,243,374	\$ 3,776,196	\$ 3,719,277
Highest Annual Debt Service Coverage Factor	\$ 160,425	\$ 160,425	\$ 160,475	\$ 158,200	\$ 839,573	\$ 158,200	\$ 155,900	\$ 400,550	\$ 855,904	\$ 851,982	\$ 852,977
	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Minimum Required Earnings	\$ 208,553	\$ 208,553	\$ 208,618	\$ 205,660	\$ 1,091,445	\$ 205,660	\$ 202,670	\$ 520,715	\$ 1,112,676	\$ 1,107,576	\$ 1,108,870
ACTUAL DEBT COVERAGE	16.97	14.38	15.19	15.93	2.98	17.13	16.52	7.11	3.79	4.43	4.36

**STOUGHTON WATER UTILITY
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2026**

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	Proposed 2026	% Change 2026/2025	Estimated 2025	Budgeted 2025	Actual 2024	Actual 2023
OPERATING REVENUES						
Residential	\$ 1,535,650	11.8%	\$ 1,373,287	\$ 1,566,045	\$ 1,283,065	\$ 1,295,301
Multi-family Residential	\$ 166,218	11.8%	\$ 148,644	\$ 169,508	\$ 132,579	\$ 136,424
Commercial	\$ 216,167	11.8%	\$ 193,312	\$ 220,446	\$ 181,695	\$ 177,530
Industrial	\$ 291,560	11.8%	\$ 260,734	\$ 297,331	\$ 244,955	\$ 226,260
Public Authority (City Buildings)	\$ 23,444	11.8%	\$ 20,965	\$ 23,908	\$ 17,914	\$ 19,911
Private Fire Protection	\$ 84,096	14.9%	\$ 73,205	\$ 81,741	\$ 67,224	\$ 65,611
Public Fire Protection	\$ 793,824	19.4%	\$ 664,818	\$ 752,362	\$ 616,808	\$ 605,428
Total Sales	\$ 3,110,959		\$ 2,734,965	\$ 3,111,341	\$ 2,544,240	\$ 2,526,465
Other Operating Revenues						
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 7,500	0.0%	\$ 7,500	\$ 7,468	\$ 9,315	\$ 7,468
Other (Joint Metering Allocation, Permits)	\$ 60,754	0.0%	\$ 60,754	\$ 60,724	\$ 58,939	\$ 60,724
	\$ 68,254		\$ 68,254	\$ 68,192	\$ 68,254	\$ 68,192
TOTAL OPERATING REVENUES	\$ 3,179,213		\$ 2,803,219	\$ 3,179,533	\$ 2,612,494	\$ 2,594,657
OPERATING EXPENSES						
Source of Supply (Maintenance of Wells)	\$ 3,752	0.0%	\$ 2,079	\$ -	\$ 8,850	\$ -
Pumping (Well Pumps and Fuel)	\$ 144,723	4.8%	\$ 138,157	\$ 240,104	\$ 126,426	\$ 162,546
Water Treatment (Chemicals)	\$ 43,045	14.6%	\$ 37,555	\$ 35,397	\$ 46,661	\$ 41,157
Transmission/Distribution (Mains,Towers,Services,Hydrants)	\$ 270,296	4.3%	\$ 259,261	\$ 250,424	\$ 229,752	\$ 223,192
Customer Accounting and Collection	\$ 40,599	3.4%	\$ 39,252	\$ 40,867	\$ 42,515	\$ 40,031
Administrative and General	\$ 376,256	10.5%	\$ 340,395	\$ 331,796	\$ 288,130	\$ 261,760
Wages	\$ 453,754	10.8%	\$ 409,533	\$ 507,509	\$ 434,769	\$ 404,959
Taxes	\$ 31,445	10.5%	\$ 28,465	\$ 28,798	\$ 26,718	\$ 27,438
OPEB, GASB 75, Pensions	\$ 25,000	0.0%	\$ 25,000	\$ 25,000	\$ 26,153	\$ 69,426
Depreciation	\$ 489,344	5.7%	\$ 463,106	\$ 462,393	\$ 374,842	\$ 361,673
PILOT	\$ 443,684	-1.1%	\$ 448,836	\$ 413,630	\$ 415,811	\$ 368,530
TOTAL OPERATING EXPENSES	\$ 2,321,898	5.9%	\$ 2,191,639	\$ 2,335,918	\$ 2,020,627	\$ 1,960,712
OPERATING INCOME (LOSS)	\$ 882,315		\$ 636,580	\$ 843,615	\$ 618,020	\$ 731,749
CAPITAL PROJECTS	\$ 2,399,640	89.7%	\$ 1,265,299	\$ 1,255,453	\$ 1,289,098	\$ 243,643
RATE OF RETURN	5.83%		4.62%	6.00%	4.70%	5.80%

2026 WATER BUDGET

	2023	2023	2024	2024	2025	2025	2026	2027	2028	2029	2030
OPERATING REVENUES	BUDGETED	ACTUAL	BUDGETED	ACTUAL	BUDGETED	ESTIMATED					
Sales of Water	\$ 1,864,226	\$ 1,855,426	\$ 2,014,714	\$ 1,860,208	\$ 2,277,238	\$ 1,996,942	\$ 2,233,039	\$ 2,314,886	\$ 2,496,101	\$ 2,669,686	\$ 2,842,806
Public Fire Protection	593,877	605,428	642,250	616,808	752,362	664,818	793,824	882,749	884,347	1,000,925	1,002,731
Private Fire Protection	56,856	65,611	61,404	67,224	81,741	73,205	84,096	93,347	93,347	105,486	105,486
Other	47,015	68,192	47,015	68,254	68,192	68,254	68,254	68,254	68,254	68,254	68,254
Total Operating Revenues	\$ 2,561,974	\$ 2,594,657	\$ 2,765,383	\$ 2,612,494	\$ 3,179,533	\$ 2,803,219	\$ 3,179,213	\$ 3,359,236	\$ 3,542,049	\$ 3,844,352	\$ 4,019,278
OPERATING EXPENSES											
Operation and Maintenance	\$ 1,220,308	\$ 1,203,071	\$ 1,381,460	\$ 1,203,256	\$ 1,431,097	\$ 1,251,232	\$ 1,357,425	\$ 1,355,414	\$ 1,370,457	\$ 1,396,573	\$ 1,490,671
Taxes	27,729	27,438	30,232	26,718	28,798	28,465	31,445	32,330	33,239	34,169	35,122
Depreciation (Utility Financed)	379,216	361,673	399,173	374,842	462,393	463,106	489,344	565,550	608,909	639,936	661,785
PILOT	455,221	368,530	409,455	415,811	413,630	448,836	443,684	471,115	540,794	561,460	575,544
Total Operating Expenses	\$ 2,082,474	\$ 1,960,712	\$ 2,220,320	\$ 2,020,627	\$ 2,335,918	\$ 2,191,639	\$ 2,321,898	\$ 2,424,409	\$ 2,553,398	\$ 2,632,138	\$ 2,763,123
REGULATORY OPERATING INCOME	\$ 479,500	\$ 731,749	\$ 545,063	\$ 618,020	\$ 843,615	\$ 636,580	\$ 882,315	\$ 960,577	\$ 1,015,172	\$ 1,239,533	\$ 1,284,294
AVERAGE NET RATE BASE	\$ 11,245,708	\$ 12,620,746	\$ 11,823,635	\$ 13,155,675	\$ 14,048,931	\$ 13,785,344	\$ 15,124,737	\$ 18,275,232	\$ 20,498,284	\$ 22,111,757	\$ 23,369,392
RATE OF RETURN (Allowed - 6.3% 7/1/25)	4.26%	5.80%	4.61%	4.70%	6.00%	4.62%	5.83%	5.26%	4.95%	5.61%	5.50%
OPERATING CASH FLOWS	2023	2023	2024	2024	2025	2025	2026	2027	2028	2029	2030
Sales of Water	\$ 2,514,959	\$ 2,526,465	\$ 2,718,368	\$ 2,544,240	\$ 3,111,341	\$ 2,734,965	\$ 3,110,959	\$ 3,290,982	\$ 3,473,795	\$ 3,776,098	\$ 3,951,024
Routine Operating Expenditures	(1,220,308)	(1,203,071)	(1,381,460)	(1,203,256)	(1,431,097)	(1,251,232)	(1,357,425)	(1,355,414)	(1,370,457)	(1,396,573)	(1,490,671)
Transfers and Taxes	(474,448)	(368,530)	(449,523)	(415,811)	(442,429)	(477,301)	(475,129)	(503,445)	(574,033)	(595,628)	(610,666)
Miscellaneous Income	47,015	68,192	47,015	68,254	68,192	68,254	68,254	68,254	68,254	68,254	68,254
GASB 68 & GASB 75 Add Back	-	-	-	25,000	25,000	25,000	25,000	25,750	26,522	27,319	28,139
Total Operating Cash Flows	\$ 867,218	\$ 1,023,056	\$ 934,400	\$ 1,018,427	\$ 1,331,007	\$ 1,099,686	\$ 1,371,659	\$ 1,526,127	\$ 1,624,081	\$ 1,879,469	\$ 1,946,080
CAPITAL AND FINANCING CASH FLOWS											
Acquisition of capital Assets	\$ (257,452)	\$ (243,643)	\$ (1,870,400)	\$ (1,289,098)	\$ (1,255,453)	\$ (1,265,299)	\$ (2,399,640)	\$ (5,526,900)	\$ (1,862,240)	\$ (1,581,340)	\$ (1,480,351)
Principal Paid	(573,716)	(573,616)	(401,025)	(400,921)	(381,438)	(381,438)	(444,929)	(340,389)	(437,818)	(448,325)	(475,618)
Interest Paid	(94,751)	(94,689)	(96,022)	(84,145)	(117,564)	(147,477)	(175,161)	(269,097)	(353,246)	(369,945)	(385,460)
Debt Proceeds	-	-	1,105,000	-	-	1,485,000	660,000	4,800,000	-	1,500,000	-
Changes in Assets and Liabilities	-	(43,409)	-	(58,003)	-	-	-	-	-	-	-
Unrealized Gains	-	(56)	-	(58)	-	-	-	-	-	-	-
Special Assessments	32,509	116,103	-	-	-	-	-	-	-	-	-
	(893,410)	(839,310)	(1,262,447)	(1,832,225)	(1,754,455)	(309,213)	(2,359,730)	(1,336,385)	(2,653,304)	(899,610)	(2,341,429)
INVESTING ACTIVITIES CASH FLOWS											
Investments Purchased	-	(200,000)	-	(220,085)	-	(200,000)	(200,000)	-	-	-	-
Investments Sold/Matured	-	200,000	-	199,942	-	210,500	208,300	-	-	-	-
Investment Income	67,287	79,426	87,664	79,131	58,804	52,803	78,205	81,266	68,075	77,217	82,529
	67,287	79,426	87,664	58,988	58,804	63,303	86,505	81,266	68,075	77,217	82,529
ADVANCE TO OTHER FUNDS											
	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	\$ 41,095	\$ 263,172	\$ (240,383)	\$ (754,810)	\$ (364,644)	\$ 853,776	\$ (901,567)	\$ 271,008	\$ (961,148)	\$ 1,057,076	\$ (312,820)
ENDING CASH BALANCE	\$ 2,862,242	\$ 3,085,076	\$ 2,923,251	\$ 2,304,701	\$ 2,533,608	\$ 3,158,477	\$ 2,216,910	\$ 2,526,718	\$ 1,565,534	\$ 2,622,574	\$ 2,309,715
RESTRICTED CASH BALANCE	\$ 978,663	\$ 614,051	\$ 917,544	\$ 615,022	\$ 774,414	\$ 650,502	\$ 612,120	\$ 705,122	\$ 717,693	\$ 741,060	\$ 744,003
UNRESTRICTED CASH BALANCE	\$ 1,883,579	\$ 2,471,025	\$ 2,005,707	\$ 1,689,679	\$ 1,759,194	\$ 2,507,975	\$ 1,604,790	\$ 1,821,596	\$ 847,841	\$ 1,881,514	\$ 1,565,712
UNRESTRICTED MONTHS ON HAND	8.82	11.43	8.85	7.76	6.64	10.74	6.06	6.51	2.87	5.87	4.67
RATE INCREASE NEEDED	0.00%	0.00%	0.00%	0.00%	23.00%	18.92%	0.00%	11.00%	0.00%	13.00%	0.00%
DEBT ISSUE NEEDED	\$ -	\$ -	\$ 1,105,000	\$ -	\$ -	\$ 1,485,000	\$ 660,000	\$ 4,800,000	\$ -	\$ 1,500,000	\$ -
DEBT COVERAGE	2023	2023	2024	2024	2025	2025	2026	2027	2028	2029	2030
Operating Revenues	\$ 2,561,974	\$ 2,594,657	\$ 2,765,383	\$ 2,612,494	\$ 3,179,533	\$ 2,803,219	\$ 3,179,213	\$ 3,359,236	\$ 3,542,049	\$ 3,844,352	\$ 4,019,278
Investment Income	-	-	87,664	-	-	-	-	-	-	-	-
O & M Expenses	(1,248,037)	(1,151,139)	(1,411,692)	(1,056,221)	(1,459,895)	(1,279,697)	(1,388,870)	(1,387,744)	(1,403,696)	(1,430,742)	(1,525,793)
Net Defined Earnings	\$ 1,313,937	\$ 1,443,518	\$ 1,441,355	\$ 1,556,273	\$ 1,719,638	\$ 1,523,522	\$ 1,790,343	\$ 1,971,492	\$ 2,138,353	\$ 2,413,610	\$ 2,493,485
Annual Debt Service	\$ 564,718	\$ 430,583	\$ 587,085	\$ 485,546	\$ 499,002	\$ 528,914	\$ 620,090	\$ 609,485	\$ 791,064	\$ 818,270	\$ 861,078
Coverage Factor	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Minimum Required Earnings	\$ 734,133	\$ 559,758	\$ 763,211	\$ 631,210	\$ 648,703	\$ 687,589	\$ 806,118	\$ 792,331	\$ 1,028,383	\$ 1,063,751	\$ 1,119,401
ACTUAL DEBT COVERAGE	2.33	3.35	2.46	3.21	3.45	2.					

**STOUGHTON WASTEWATER UTILITY
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2026**

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OPERATING REVENUES	Proposed 2026	% Change 2026/2025	Estimated 2025	Budgeted 2025	Actual 2024	Actual 2023
Sales						
Residential	\$ 2,245,306	15.07%	\$ 1,951,250	\$ 1,762,871	\$ 1,703,775	\$ 1,604,314
Commercial	\$ 676,326	15.07%	\$ 587,751	\$ 531,008	\$ 518,065	\$ 488,481
Industrial	\$ 145,696	15.07%	\$ 126,615	\$ 114,391	\$ 152,517	\$ 105,230
Public Authority (City Buildings)	\$ 35,492	15.07%	\$ 30,844	\$ 27,866	\$ 25,365	\$ 25,634
Total Sales	\$ 3,102,819		\$ 2,696,459	\$ 2,436,136	\$ 2,399,722	\$ 2,223,659
Other Operating Revenues						
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 5,000	6.38%	\$ 4,700	\$ 4,760	\$ 4,287	\$ 4,345
Other (BOD/Suspended Solids Surcharge)	\$ 38,866	-1.88%	\$ 39,609	\$ 32,043	\$ 40,470	\$ 32,946
	\$ 43,866		\$ 44,309	\$ 36,803	\$ 44,757	\$ 37,291
Total Operating Revenues	\$ 3,146,685		\$ 2,740,768	\$ 2,472,939	\$ 2,444,479	\$ 2,260,950
OPERATING EXPENSES						
Plant (General WWTP Plant Maintenance)	\$ 570,480	18.9%	\$ 479,888	\$ 440,077	\$ 496,230	\$ 395,616
Customer Accounting and Collection	\$ 53,700	3.0%	\$ 52,134	\$ 55,932	\$ 48,826	\$ 62,947
Administrative and General	\$ 433,280	16.4%	\$ 372,200	\$ 405,699	\$ 325,311	\$ 295,310
Wages	\$ 576,669	10.2%	\$ 523,401	\$ 533,648	\$ 534,157	\$ 532,822
Taxes	\$ 44,032	10.2%	\$ 39,959	\$ 35,228	\$ 38,795	\$ 36,982
OPEB, GASB 75, Pensions	\$ 25,000	0.0%	\$ 25,000	\$ 25,000	\$ (61,301)	\$ (5,076)
Depreciation	\$ 929,074	4.8%	\$ 886,839	\$ 879,956	\$ 788,531	\$ 787,957
Total Operating Expenses	\$ 2,632,235	10.6%	\$ 2,379,421	\$ 2,375,540	\$ 2,170,549	\$ 2,106,558
OPERATING INCOME	\$ 514,450		\$ 361,347	\$ 97,399	\$ 273,930	\$ 154,392
CAPITAL PROJECTS	\$ 2,757,050	143.4%	\$ 1,132,650	\$ 1,132,650	\$ 1,396,931	\$ 219,810

2026 WASTEWATER BUDGET

	2021	2022	2023	2024	2024	2025	2025	2026	2027	2028	2029	2030
OPERATING REVENUES	ACTUAL	ACTUAL	ACTUAL	BUDGETED	ACTUAL	BUDGETED	ESTIMATED					
Treatment Charges	\$ 2,154,019	\$ 2,094,028	\$ 2,223,659	\$ 2,373,446	\$ 2,399,722	\$ 2,436,135	\$ 2,696,459	\$ 3,102,819	\$ 3,560,666	\$ 4,085,594	\$ 4,687,577	\$ 5,378,199
Other	39,871	39,592	37,291	36,803	44,757	36,803	44,309	43,866	43,428	# 42,993	42,563	42,138
Total Operating Revenues	\$ 2,193,890	\$ 2,133,620	\$ 2,260,950	\$ 2,410,249	\$ 2,444,479	\$ 2,472,938	\$ 2,740,768	\$ 3,146,685	\$ 3,604,094	\$ 4,128,587	\$ 4,730,140	\$ 5,420,337
OPERATING EXPENSES												
Operation and Maintenance	\$ 1,005,162	\$ 1,206,919	\$ 1,281,619	\$ 1,383,149	\$ 1,343,224	\$ 1,460,355	\$ 1,452,623	\$ 1,659,129	\$ 1,742,605	# \$ 1,792,530	\$ 1,765,280	\$ 1,988,700
Taxes	31,300	31,305	36,982	34,202	38,795	35,228	39,959	44,032	45,574	# 47,169	48,820	50,528
Depreciation	774,018	772,166	787,957	959,834	788,531	879,956	886,839	929,074	1,025,690	1,097,290	1,105,029	1,131,283
Total Operating Expenses	\$ 1,810,480	\$ 2,010,390	\$ 2,106,558	\$ 2,377,185	\$ 2,170,550	\$ 2,375,539	\$ 2,379,421	\$ 2,632,235	\$ 2,813,869	\$ 2,936,989	\$ 2,919,128	\$ 3,170,511
OPERATING INCOME	\$ 383,410	\$ 123,230	\$ 154,392	\$ 33,064	\$ 273,929	\$ 97,399	\$ 361,347	\$ 514,450	\$ 790,225	# \$ 1,191,598	\$ 1,811,012	\$ 2,249,825
OPERATING CASH FLOWS												
Treatment Charges	\$ 2,154,019	\$ 2,094,028	\$ 2,223,659	\$ 2,373,446	\$ 2,399,722	\$ 2,436,135	\$ 2,696,459	\$ 3,102,819	\$ 3,560,666	# \$ 4,085,594	\$ 4,687,577	\$ 5,378,199
Routine Operating Expenditures	(1,005,162)	(1,206,919)	(1,281,619)	(1,383,149)	(1,343,224)	(1,460,355)	(1,452,623)	(1,659,129)	(1,742,605)	# (1,792,530)	(1,765,280)	(1,988,700)
Taxes	(31,300)	(31,305)	(36,982)	(34,202)	(38,795)	(35,228)	(39,959)	(44,032)	(45,574)	# (47,169)	(48,820)	(50,528)
Miscellaneous Income	39,871	39,592	37,291	36,803	44,757	36,803	44,309	43,866	43,428	# 42,993	42,563	42,138
Total Operating Cash Flows	\$ 1,157,428	\$ 895,396	\$ 942,349	\$ 992,898	\$ 1,062,460	\$ 977,355	\$ 1,248,186	\$ 1,443,524	\$ 1,815,915	# \$ 2,288,888	\$ 2,916,041	\$ 3,381,108
CAPITAL AND FINANCING CASH FLOWS												
Acquisition of Capital Assets	\$ (249,498)	\$ (606,896)	\$ (219,810)	\$ (1,791,128)	\$ (1,396,931)	\$ (1,132,650)	\$ (1,132,650)	\$ (2,757,050)	\$ (6,994,245)	\$ (1,149,300)	\$ (2,208,575)	\$ (2,051,300)
Principal Paid	(374,970)	(385,930)	(395,126)	(340,869)	(293,975)	(307,277)	(264,602)	(351,399)	(358,371)	(478,056)	(496,317)	(515,044)
Interest Paid	(89,652)	(83,305)	(69,838)	(85,357)	(61,064)	(94,607)	(108,612)	(143,229)	(258,868)	(371,211)	(352,467)	(332,949)
Debt Proceeds	-	-	-	1,156,000	-	-	1,985,000	-	6,375,000	-	-	-
Changes in Assets and Liabilities	49,056	43,783	145,129	50,000	49,197	25,000	25,000	25,760	26,540	# 27,340	28,160	29,000
Unrealized Gains	311	(22,342)	2,008	-	(2,008)	-	-	-	-	-	-	-
Special Assessments	19,905	19,905	-	-	-	-	-	-	-	-	-	-
Total Capital and Financing Cash Flows	\$ (644,848)	\$ (1,034,785)	\$ (537,637)	\$ (1,011,354)	\$ (1,704,781)	\$ (1,509,534)	\$ 504,135	\$ (3,225,918)	\$ (1,209,944)	# \$ (1,971,227)	\$ (3,029,199)	\$ (2,870,293)
INVESTING ACTIVITIES CASH FLOWS												
Investments Purchased	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Investments Sold/Matured	\$ -	\$ 355,053	\$ -	\$ -	\$ -	\$ -	\$ 208,000	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 30,487	\$ 49,079	\$ 74,075	\$ 71,688	\$ 79,313	\$ 60,000	\$ 60,000	\$ 70,198	\$ 75,779	\$ 39,556	\$ 43,829	\$ 79,114
Total Investing Activities Cash Flows	\$ 30,487	\$ 49,079	\$ 74,075	\$ 71,688	\$ 79,313	\$ 60,000	\$ 60,000	\$ 70,198	\$ 75,779	\$ 39,556	\$ 43,829	\$ 79,114
Net Change in Cash	\$ 543,067	\$ 264,743	\$ 478,787	\$ 53,232	\$ (563,008)	\$ (472,179)	\$ 1,812,322	\$ (1,712,196)	\$ 681,751	# \$ 357,217	\$ (69,329)	\$ 589,929
PRELIMINARY ENDING CASH BALANCE	\$ 2,810,349	\$ 2,670,960	\$ 3,149,747	\$ 2,709,408	\$ 2,586,739	\$ 2,748,738	\$ 4,399,061	\$ 2,686,865	\$ 3,368,615	# \$ 3,725,832	\$ 3,656,504	\$ 4,246,433
ENDING ACCOUNTS RECEIVABLE/PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS NONCASH EQUIVALENTS	\$ (553,339)	\$ (198,286)	\$ (200,294)	\$ -	\$ (199,822)	\$ -	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ -
RECOMMENDED REDUCTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING CASH BALANCE (Less Investments)	\$ 2,257,010	\$ 2,472,674	\$ 2,949,453	\$ 2,709,408	\$ 2,386,917	\$ 2,748,738	\$ 4,199,061	\$ 2,486,865	\$ 3,168,615	# \$ 3,525,832	\$ 3,456,504	\$ 4,246,433
RESTRICTED CASH BALANCE (Less Noncash Equ)	\$ 942,403	\$ 1,158,067	\$ 1,782,947	\$ 1,536,415	\$ 1,114,628	\$ 2,050,675	\$ 1,698,735	\$ 1,720,953	\$ 1,836,206	\$ 1,822,582	\$ 1,875,815	\$ 1,904,302
UNRESTRICTED CASH BALANCE	\$ 1,314,607	\$ 1,314,607	\$ 1,166,506	\$ 1,172,993	\$ 1,272,289	\$ 698,063	\$ 2,700,326	\$ 965,912	\$ 1,532,409	\$ 1,903,251	\$ 1,780,688	\$ 2,342,131
UNRESTRICTED MONTHS ON HAND	7.19	7.39	6.19	5.93	6.25	3.39	11.82	3.68	5.10	5.53	4.52	5.19
RATE INCREASE NEEDED	0.00%	6.00%	0.00%	8.00%	8.00%	8.00%	8.00%	14.00%	14.00%	14.00%	14.00%	14.00%
DEBT ISSUE NEEDED	\$ -	\$ -	\$ -	\$ 1,156,000	\$ -	\$ -	\$ 1,985,000	\$ -	\$ 6,375,000	\$ -	\$ -	\$ -
DEBT COVERAGE												
Operating Revenues	\$ 2,193,890	\$ 2,133,620	\$ 2,260,950	\$ 2,410,249	\$ 2,444,479	\$ 2,472,938	\$ 2,740,768	\$ 3,146,685	\$ 3,604,094	\$ 4,128,587	\$ 4,730,140	\$ 5,420,337
Investment Income	(875)	22,756	76,083	71,688	77,305	60,000	60,000	70,198	75,779	39,556	43,829	79,114
O & M Expenses	(1,036,462)	(1,238,224)	(1,318,601)	(1,417,351)	(1,382,019)	(1,495,583)	(1,492,582)	(1,703,161)	(1,788,179)	(1,839,699)	(1,814,100)	(2,039,228)
Net Defined Earnings	\$ 1,156,553	\$ 918,152	\$ 1,018,432	\$ 1,064,586	\$ 1,139,765	\$ 1,037,355	\$ 1,308,186	\$ 1,513,722	\$ 1,891,695	\$ 2,328,444	\$ 2,959,870	\$ 3,460,222
Highest Annual Debt Service Coverage Factor	\$ 427,223	\$ 426,984	\$ 317,801	\$ 426,226	\$ 317,715	\$ 539,270	\$ 494,628	\$ 617,239	\$ 849,267	\$ 848,784	\$ 847,993	\$ 951,892
Minimum Required Earnings	\$ 469,945	\$ 469,682	\$ 349,581	\$ 468,849	\$ 349,487	\$ 593,197	\$ 544,091	\$ 678,963	\$ 934,194	\$ 933,662	\$ 932,792	\$ 1,047,082
ACTUAL DEBT COVERAGE	2.71	2.15	3.20	2.50	3.59	1.92	2.64	2.45	2.23	2.74	3.49	3.64

STOUGHTON WATER RATE COMPARISON DANE COUNTY

Does not include public fire protection

Water Rate Comparison Oct 2025

Utility ID	Utility Name	Rate Schedule	County	Utility Class	Minimum Monthly Bill (5.8" meter)	4000 Gallon Usage	Total Bill	Effective Date	Footnote
6570	Windsor Sanitary District Number One	Mg-1	Dane	C	\$ 8.46	\$ 5.76	\$ 14.22	05/31/15	
3640	Middleton Municipal Water Utility	Mg-1R	Dane	AB	\$ 5.74	\$ 10.44	\$ 16.18	03/15/22	
1990	Fitchburg Water Utility	Mg-1R	Dane	AB	\$ 6.00	\$ 10.25	\$ 16.25	03/16/24	
6260	Wauwaukee Water And Light Commission	Mg-1	Dane	AB	\$ 6.75	\$ 10.60	\$ 17.35	12/01/15	1
1580	DeForest Municipal Water Utility	Mg-1	Dane	C	\$ 7.21	\$ 12.16	\$ 19.37	01/01/21	
4440	Oregon Municipal Water And Sewer Utility	Mg-1	Dane	AB	\$ 7.00	\$ 12.72	\$ 19.72	10/31/23	
6445	Westport Water Utility District	Mg-1	Dane	D	\$ 8.00	\$ 11.72	\$ 19.72	08/24/13	1
3950	Mount Horeb Water And Sewer Utility	Mg-1	Dane	C	\$ 7.50	\$ 12.40	\$ 19.90	06/01/16	1
5810	Sun Prairie Utilities	Mg-1R	Dane	AB	\$ 9.97	\$ 10.40	\$ 20.37	01/01/24	
6100	Verona Water Utility	Mg-1R	Dane	AB	\$ 7.00	\$ 13.92	\$ 20.92	09/16/19	
770	Brooklyn Water Utility	Mg-1	Dane	D	\$ 9.92	\$ 15.20	\$ 25.12	07/26/24	
1760	Edgerton Municipal Water Utility	Mg-1	Dane	C	\$ 9.05	\$ 16.16	\$ 25.21	12/01/23	1
3410	Marshall Water And Sewer Utility	Mg-1	Dane	C	\$ 8.90	\$ 16.60	\$ 25.50	07/21/16	1
3480	Mazomanie Water Utility	Mg-1	Dane	D	\$ 12.52	\$ 13.24	\$ 25.76	04/01/25	
3490	Mcfarland Water and Sewer Utility	Mg-1	Dane	C	\$ 12.00	\$ 14.68	\$ 26.68	05/15/24	
1540	Dane Water and Sewer Utility	Mg-1	Dane	D	\$ 10.80	\$ 16.20	\$ 27.00	12/01/23	
5750	Stoughton Water Utility	Mg-1R	Dane	AB	\$ 13.00	\$ 14.32	\$ 27.32	07/01/25	
3800	Monona Water Utility	Mg-1R	Dane	C	\$ 11.00	\$ 17.97	\$ 28.97	07/01/21	
1390	Cottage Grove Water and Sewer Utility	Mg-1R	Dane	C	\$ 11.60	\$ 19.24	\$ 30.84	04/01/24	
531	Village of Black Earth Water Utility	Mg-1	Dane	D	\$ 12.00	\$ 19.72	\$ 31.72	08/15/19	
6572	Windsor Water Utility	Mg-1	Dane	C	\$ 15.10	\$ 16.84	\$ 31.94	03/21/25	
1570	Deerfield Water Utility	Mg-1	Dane	C	\$ 12.00	\$ 20.60	\$ 32.60	09/28/17	
3280	Madison Water Utility	Mg-1R	Dane	AB	\$ 14.00	\$ 19.90	\$ 33.90	03/01/23	
5750	Stoughton Water Utility	Mg-1R	Dane	AB	\$ 16.31	\$ 17.97	\$ 34.27	07/01/29	
1450	Cross Plains Water Utility	Mg-1R	Dane	C	\$ 10.00	\$ 25.52	\$ 35.52	07/10/24	
420	Belleville Municipal Water and Sewer Utility	Mg-1	Dane	C	\$ 12.00	\$ 23.92	\$ 35.92	12/01/20	
5450	Village of Shorewood Hills Water Utility	Mg-1	Dane	D	\$ 11.94	\$ 34.77	\$ 46.71	05/30/23	
200	Applewood Hill Water Utility	Mg-1	Dane	D	\$ 15.00	\$ 35.12	\$ 50.12	01/05/19	
3340	Village of Maple Bluff Municipal Water Utility	Mg-1	Dane	D	\$ 18.00	\$ 45.87	\$ 63.87	12/26/23	
615	Village of Blue Mounds Municipal Water Utility	Mg-1	Dane	D	\$ 15.40	\$ 52.80	\$ 68.20	02/20/25	
920	Cambridge Municipal Water Utility	Mg-1	Dane	D	\$ 22.00	\$ 55.00	\$ 77.00	05/01/24	

Sewer Rate Comparison Oct 2025

Within 15 Miles

Community	Fitchburg	Stoughton	Oregon	Madison	Edgerton	Monona	Stoughton	McFarland	Evansville	Cottage Grove	Deerfield	
Effective Date	01/01/25	1/1/2025	01/01/25	01/01/25	01/01/21	08/01/25	1/1/2027	04/10/25	01/01/22	01/01/25	01/01/22	
Population	30,834	12,846	11,610	272,903	5,934	8,585	12,846	9,378	5,820	8,857	2,454	
Meter Size	5/8"	\$ 15.60	\$ 12.01	\$ 9.63	\$ 17.33	\$ 13.99	\$ 20.98	\$ 15.61	\$ 21.45	\$ 15.00	\$ 19.84	\$ 27.50
	3/4"	\$ 15.60	\$ 12.01	\$ 9.63	\$ 17.33	\$ 13.99	\$ 20.98	\$ 15.61	\$ 21.45	\$ 15.00	\$ 19.84	\$ 27.50
	1"	\$ 20.60	\$ 18.44	\$ 23.85	\$ 35.21	\$ 19.39	\$ 30.59	\$ 23.96	\$ 32.18	\$ 37.50	\$ 32.32	\$ 61.50
	1 1/4"	-	\$ 24.62	\$ 33.35	-	\$ 23.08	-	\$ 32.00	\$ 37.54	\$ 52.50	-	-
	1 1/2"	\$ 33.00	\$ 29.13	\$ 33.35	\$ 65.00	\$ 28.61	\$ 47.21	\$ 37.86	\$ 42.90	\$ 75.00	\$ 53.58	\$ 118.00
	2"	\$ 48.07	\$ 41.97	\$ 47.57	\$ 100.75	\$ 39.69	\$ 65.59	\$ 54.54	\$ 64.35	\$ 120.00	\$ 79.51	\$ 185.50
	3"	\$ 83.00	\$ 71.90	\$ 76.05	\$ 184.17	\$ 65.68	\$ 118.90	\$ 93.44	\$ 107.25	\$ 225.00	\$ 138.83	\$ -
	4"	\$ 132.37	\$ 114.65	\$ 237.34	\$ 303.33	\$ 139.81	\$ 171.31	\$ 149.00	\$ 171.60	\$ 375.00	\$ 224.20	\$ 569.50
	6"	\$ 256.83	\$ 240.19	\$ 474.55	\$ 601.25	\$ 195.19	\$ -	\$ 312.15	\$ 322.50	\$ 750.00	\$ -	\$ -
Volume Charge												
Per 1,000 Gallons	\$ 3.60	\$ 5.89	\$ 7.32	\$ 5.42	\$ 7.67	\$ 6.25	\$ 7.65	\$ 7.15	\$ 9.63	\$ 8.99	\$ 9.50	
Per 100 Cubic Feet								\$ 7.20				
Average Residential Customer Monthly Cost (Assuming 4,000 gallons per month)	\$ 30.00	\$ 35.57	\$ 38.91	\$ 39.01	\$ 44.67	\$ 45.98	\$ 46.23	\$ 50.05	\$ 53.50	\$ 55.80	\$ 65.50	
Notes:	Quarterly				Quarterly			Bi-Monthly	Adjusted			
	Adjusted for				Adjusted for			Adjusted for	Volume			
	Monthly				Monthly			Monthly	Charge			
									for 1,000			
									Gallons			



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: September 17, 2025

To: Stoughton Utilities Committee

From: Shannon Statz
Stoughton Utilities Finance Manager

Brian Hoops
Stoughton Assistant Utilities Director

Subject: Stoughton Utilities Proposed Five-Year (2026 – 2030) Capital Improvement Projects (CIP) Program

The Stoughton Utilities Proposed Five-Year (2026 – 2030) Capital Improvement Projects (CIP) Program is provided at this time for committee approval. The committee-approved CIP will be used by staff to finalize our budget calculations and complete our proposed Stoughton Utilities 2026 Operating Budget, which will be presented to the committee for approval at its October meeting.

We are requesting that the Stoughton Utilities Committee review and approve the Stoughton Utilities Proposed Five-Year (2026 – 2030) Capital Improvement Projects (CIP) Program, and recommend approval of the CIP to the Stoughton Common Council at their October 28, 2025 and November 11, 2025 meetings.

Stoughton Utilities – Program Summary

Capital Projects Program – 2026-2030

September 17, 2025

Division	2026	2027	2028	2029	2030	Grand Total
Electric Division	\$1,967,000.00	\$822,000.00	\$1,242,000.00	\$1,087,000.00	\$954,701.00	\$6,072,701.00
Water Division	\$2,258,600.00	\$1,214,360.00	\$1,855,800.00	\$1,562,200.00	\$1,404,854.00	\$8,295,814.00
Wastewater Division	\$2,607,000.00	\$1,592,600.00	\$1,447,500.00	\$2,190,900.00	\$1,838,000.00	\$9,676,000.00
Technical Operations Division	\$578,700.00	\$21,517,220.00	\$ -	\$7,000.00	\$118,160.00	\$22,221,080.00
Annual Total:	\$7,411,300.00	\$25,146,180.00	\$4,545,300.00	\$4,847,100.00	\$4,315,715.00	\$46,265,595.00

Stoughton Utilities – Electric Division

Capital Projects Program – 2026-2030

Projects:	Funding:	2026	2027	2028	2029	2030	Total:
Distribution Capacity/Reconstruction Projects	Utility Reserve	\$50,000.00	\$50,000.00	\$60,000.00	\$50,000.00	\$50,000.00	\$260,000.00
Distribution: 138 Rebuild	Utility Reserve	\$ -	\$ -	\$100,000.00	\$217,000.00	\$ -	\$317,000.00
Distribution: Automation/System Reclosers/Trip Savers	Utility Reserve	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$250,000.00
Distribution: Burrit/Oakview	Utility Reserve	\$75,000.00	\$ -	\$ -	\$ -	\$ -	\$75,000.00
Distribution: OH to UG (Madison/Ciancy/Hyland/Johnson/W Main)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$230,000.00	\$230,000.00
Distribution: SN5 - Barber Dr - Reconductor	Utility Reserve	\$ -	\$ -	\$235,000.00	\$ -	\$ -	\$235,000.00
Distribution: SW4 - OH to UG (W Main/W South)	Utility Reserve	\$340,000.00	\$ -	\$ -	\$ -	\$ -	\$340,000.00
Distribution: SW6 - Add west tie circuit (#9) - Lake Loop	Utility Reserve	\$150,000.00	\$250,000.00	\$250,000.00	\$220,000.00	\$100,000.00	\$970,000.00
Distribution: WIDOT System Conflicts	Utility Reserve	\$100,000.00	\$40,000.00	\$75,000.00	\$15,000.00	\$ -	\$230,000.00
Meters: AMI New Conversion	Utility Reserve	\$163,000.00	\$171,000.00	\$180,000.00	\$189,000.00	\$198,000.00	\$901,000.00
Meters: AMR / AMI Replacement	Utility Reserve	\$44,000.00	\$46,000.00	\$49,000.00	\$51,000.00	\$53,000.00	\$243,000.00
Meters: Gatekeepers - EL	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$14,000.00	\$14,000.00
Meters: Gatekeepers - WA	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$4,700.00	\$4,700.00
SCADA: Line Sensors	Utility Reserve	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$75,000.00
SCADA: OSI Software & Security Upgrades	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$40,000.00	\$40,000.00
Substation: North - Replace Regulators & Controls (East Bay)	Utility Reserve	\$250,000.00	\$ -	\$ -	\$ -	\$ -	\$250,000.00
Tools: Primary Fault Finder (2005)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$1.00	\$1.00
Transformers	Utility Reserve	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$1,000,000.00
Projects Section Total:		\$1,437,000.00	\$822,000.00	\$1,214,000.00	\$1,007,000.00	\$954,701.00	\$5,434,701.00
Vehicles:	Funding:	2026	2027	2028	2029	2030	Total:
Fleet: Digger Truck #5 (2007)	Utility Reserve	\$450,000.00	\$ -	\$ -	\$ -	\$ -	\$450,000.00
Fleet: Equipment Trailer (2026)	Utility Reserve	\$15,000.00	\$ -	\$ -	\$ -	\$ -	\$15,000.00
Fleet: Mini Excavator - EL	Utility Reserve	\$65,000.00	\$ -	\$ -	\$ -	\$ -	\$65,000.00
Fleet: Pole Trailer (1995)	Utility Reserve	\$ -	\$ -	\$28,000.00	\$ -	\$ -	\$28,000.00
Fleet: Service Truck #14 (2014)	Utility Reserve	\$ -	\$ -	\$ -	\$65,000.00	\$ -	\$65,000.00
Fleet: Wire Reel Trailer (New)	Utility Reserve	\$ -	\$ -	\$ -	\$15,000.00	\$ -	\$15,000.00
Vehicles Section Total:		\$530,000.00	\$ -	\$28,000.00	\$80,000.00	\$ -	\$638,000.00
Grand Total:		\$1,967,000.00	\$822,000.00	\$1,242,000.00	\$1,087,000.00	\$954,701.00	\$6,072,701.00

Stoughton Utilities – Water Division

Capital Projects Program – 2026-2030

Projects:	Funding:	2026	2027	2028	2029	2030	Total:
*Water Valve Adjustments for Street Projects	Utility Reserve	\$12,000.00	\$12,360.00	\$12,800.00	\$13,200.00	\$13,500.00	\$63,860.00
2026 Main replace- Harding/Grant: Page to Wilson	Utility Reserve	\$346,000.00	\$ -	\$ -	\$ -	\$ -	\$346,000.00
2026 Main replace- Hwy 51: Harrison to Roby (DOT)	Revenue Bonds	\$612,000.00	\$ -	\$ -	\$ -	\$ -	\$612,000.00
2026 Main replace- McKinley: Prospect to Grant	Utility Reserve	\$135,600.00	\$ -	\$ -	\$ -	\$ -	\$135,600.00
2026 Main replace- Taft: Page to Wilson	Utility Reserve	\$396,000.00	\$ -	\$ -	\$ -	\$ -	\$396,000.00
2026 Main replace- Wilson: Page to Taft	Revenue Bonds	\$495,000.00	\$ -	\$ -	\$ -	\$ -	\$495,000.00
2027 Main replace- Hwy 51: Harrison to 5th (DOT)	Utility Reserve	\$ -	\$667,000.00	\$ -	\$ -	\$ -	\$667,000.00
2027 Main replace- N. Forrest: North to Dead End	Utility Reserve	\$ -	\$180,000.00	\$ -	\$ -	\$ -	\$180,000.00
2027 Main replace- North: Division to Forrest	Utility Reserve	\$ -	\$150,000.00	\$ -	\$ -	\$ -	\$150,000.00
2028 Main replace- 6th: Main to E South	Developer Finance	\$ -	\$ -	\$175,000.00	\$ -	\$ -	\$175,000.00
2028 Main replace- Madison: Harding to Jackson	Revenue Bonds	\$ -	\$ -	\$569,000.00	\$ -	\$ -	\$569,000.00
2028 Main replace- McKinley: Madison to Page	Utility Reserve	\$ -	\$ -	\$273,000.00	\$ -	\$ -	\$273,000.00
2028 Main replace- Prairie: Taft to McKinley	Utility Reserve	\$ -	\$ -	\$140,000.00	\$ -	\$ -	\$140,000.00
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	\$ -	\$ -	\$277,000.00	\$ -	\$ -	\$277,000.00
2028 Main replace- Taft: Prairie to Page	Utility Reserve	\$ -	\$ -	\$216,000.00	\$ -	\$ -	\$216,000.00
2029 Main replace- Chicago: 4th to Dead End	Utility Reserve	\$ -	\$ -	\$ -	\$552,000.00	\$ -	\$552,000.00
2029 Main replace- E South: 8th to Dunkirk	Utility Reserve	\$ -	\$ -	\$ -	\$352,000.00	\$ -	\$352,000.00
2029 Main replace- Page: Milwaukee to Isham	Utility Reserve	\$ -	\$ -	\$ -	\$394,000.00	\$ -	\$394,000.00
2030 Main replace- Broadway: S Page to Summit	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$368,000.00	\$368,000.00
2030 Main replace- Randolph: Summit to Dead End	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$365,000.00	\$365,000.00
2030 Main replace- Summit: Milwaukee to Randolph	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$263,000.00	\$263,000.00
Dark Fiber Connections	Utility Reserve	\$60,000.00	\$ -	\$ -	\$ -	\$ -	\$60,000.00
Engineering: DOT Majors - General	Utility Reserve	\$70,000.00	\$70,000.00	\$ -	\$ -	\$ -	\$140,000.00
MCC Replacements	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$1.00	\$1.00
Meters: AMI New Conversion	Utility Reserve	\$47,000.00	\$50,000.00	\$54,000.00	\$57,000.00	\$60,000.00	\$268,000.00
Meters: AMR New and Replacements	Utility Reserve	\$81,000.00	\$85,000.00	\$89,000.00	\$94,000.00	\$98,000.00	\$447,000.00
SCADA: System Upgrades	Utility Reserve	\$ -	\$ -	\$ -	\$100,000.00	\$ -	\$100,000.00
Towers: Dark Fiber Connections	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$61,351.00	\$61,351.00
Well No. 5: Air Handler	Utility Reserve	\$4,000.00	\$ -	\$ -	\$ -	\$ -	\$4,000.00
Well No. 5: Generator Replacement	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$101,000.00	\$101,000.00
Well No. 5: Pressure Switch	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$1.00	\$1.00
Well No. 7: Pressure Switch	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$1.00	\$1.00
Projects Section Total:		\$2,258,600.00	\$1,214,360.00	\$1,805,800.00	\$1,562,200.00	\$1,329,854.00	\$8,170,814.00
Vehicles:	Funding:	2026	2027	2028	2029	2030	Total:
Fleet: Service Truck # 3 (2015)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$75,000.00	\$75,000.00
Fleet: Service Truck #1 (2012)	Utility Reserve	\$ -	\$ -	\$50,000.00	\$ -	\$ -	\$50,000.00
Vehicles Section Total:		\$ -	\$ -	\$50,000.00	\$ -	\$75,000.00	\$125,000.00
Grand Total:		\$2,258,600.00	\$1,214,360.00	\$1,855,800.00	\$1,562,200.00	\$1,404,854.00	\$8,295,814.00

Stoughton Utilities – Wastewater Division

Capital Projects Program – 2026-2030

Projects:	Funding:	2026	2027	2028	2029	2030	Total:
*Wastewater MH adjustments for Street Projects	Utility Reserve	\$20,000.00	\$20,600.00	\$21,500.00	\$21,900.00	\$22,500.00	\$106,500.00
2026 Main replace- Harding/Grant: Page to Wilson	Revenue Bonds	\$318,000.00	\$ -	\$ -	\$ -	\$ -	\$318,000.00
2026 Main replace- Hwy 51: Harrison to Roby (DOT)	Revenue Bonds	\$713,000.00	\$ -	\$ -	\$ -	\$ -	\$713,000.00
2026 Main replace- McKinley: Grant to Prospect	Revenue Bonds	\$144,000.00	\$ -	\$ -	\$ -	\$ -	\$144,000.00
2026 Main replace- Taft: Page to Wilson	Revenue Bonds	\$407,000.00	\$ -	\$ -	\$ -	\$ -	\$407,000.00
2026 Main replace- Wilson: Page to Interceptor R/R	Utility Reserve	\$485,000.00	\$ -	\$ -	\$ -	\$ -	\$485,000.00
2027 Main replace- Forrest: Washington to Dead End 19/11	Utility Reserve	\$ -	\$251,000.00	\$ -	\$ -	\$ -	\$251,000.00
2027 Main replace- Harrison: Main to Jefferson (DOT)	Utility Reserve	\$ -	\$120,000.00	\$ -	\$ -	\$ -	\$120,000.00
2027 Main replace- Hwy 51: Page to Harrison (DOT)	Revenue Bonds	\$ -	\$540,000.00	\$ -	\$ -	\$ -	\$540,000.00
2027 Main replace- North: Division to Forrest	Revenue Bonds	\$ -	\$150,000.00	\$ -	\$ -	\$ -	\$150,000.00
2028 Main replace- 6th: Main to E South	Developer Finance	\$ -	\$ -	\$300,000.00	\$ -	\$ -	\$300,000.00
2028 Main replace- Madison: Harding to Jackson	Utility Reserve	\$ -	\$ -	\$292,000.00	\$ -	\$ -	\$292,000.00
2028 Main replace- McKinley: Madison to Page	Utility Reserve	\$ -	\$ -	\$170,000.00	\$ -	\$ -	\$170,000.00
2028 Main replace- Prairie: Wilson to McKinley	Utility Reserve	\$ -	\$ -	\$130,000.00	\$ -	\$ -	\$130,000.00
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	\$ -	\$ -	\$100,000.00	\$ -	\$ -	\$100,000.00
2028 Main replace- Taft: Prairie to Page	Utility Reserve	\$ -	\$ -	\$201,000.00	\$ -	\$ -	\$201,000.00
2029 Main replace- 8th: E South to deadend	Utility Reserve	\$ -	\$ -	\$ -	\$338,000.00	\$ -	\$338,000.00
2029 Main replace- Chicago: 4th to Dead End	Revenue Bonds	\$ -	\$ -	\$ -	\$500,000.00	\$ -	\$500,000.00
2029 Main replace- E South: 8th to Dunkirk	Utility Reserve	\$ -	\$ -	\$ -	\$166,000.00	\$ -	\$166,000.00
2029 Main replace- Page: Milwaukee to Isham	Utility Reserve	\$ -	\$ -	\$ -	\$266,000.00	\$ -	\$266,000.00
2030 Main replace- Broadway: Summit to Deadend	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$409,500.00	\$409,500.00
2030 Main replace- Randolph- Summit to Dead End	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$376,000.00	\$376,000.00
2030 Main replace- Stoughton: Milwaukee to Chicago	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$349,000.00	\$349,000.00
2030 Main replace-Summit: Millwaukee to Randolph	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$313,000.00	\$313,000.00
Engineering: DOT Majors	Utility Reserve	\$80,000.00	\$60,000.00	\$ -	\$ -	\$ -	\$140,000.00
Fleet: Televising equipment and software	Utility Reserve	\$ -	\$3,000.00	\$8,000.00	\$3,000.00	\$ -	\$14,000.00
Land: Purchase Property Near WWTP	Utility Reserve	\$20,000.00	\$ -	\$ -	\$ -	\$ -	\$20,000.00
Lift station: 8th - Force Main Replacement	Utility Reserve	\$ -	\$ -	\$ -	\$100,000.00	\$ -	\$100,000.00
Lift station: 8th (1954)	Revenue Bonds	\$ -	\$ -	\$ -	\$650,000.00	\$ -	\$650,000.00
Lift Station: Eastwood - Generator, Radar, Floats, Mixer, Check Valves	\$ -	\$100,000.00	\$ -	\$ -	\$ -	\$ -	\$100,000.00
Lift Station: Eastwood - Rebuild Pump	Utility Reserve	\$20,000.00	\$ -	\$ -	\$ -	\$ -	\$20,000.00
Lift Station: Stonecrest - Rebuild Pump	Utility Reserve	\$ -	\$ -	\$20,000.00	\$ -	\$ -	\$20,000.00
Lift Station: Unscheduled Maintenance-Capitalized	Utility Reserve	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$50,000.00
Lift Station: Vennevoll - Force Main	Utility Reserve	\$50,000.00	\$ -	\$ -	\$ -	\$ -	\$50,000.00
Lift Station: Vennevoll - Rebuild Pump	Utility Reserve	\$ -	\$20,000.00	\$ -	\$ -	\$ -	\$20,000.00
Lift Station: Vennevoll (2010/2019)	Utility Reserve	\$ -	\$50,000.00	\$ -	\$ -	\$ -	\$50,000.00
Lift Stations: Dark Fiber Connections	Utility Reserve	\$140,000.00	\$ -	\$ -	\$ -	\$123,000.00	\$263,000.00
Plant: Digester waste gas burner and gas line	Utility Reserve	\$ -	\$120,000.00	\$ -	\$ -	\$ -	\$120,000.00
Plant: Equipment replacement (see schedule)	Utility Reserve	\$50,000.00	\$68,000.00	\$72,000.00	\$76,000.00	\$80,000.00	\$346,000.00
Plant: Grit Blower	Utility Reserve	\$ -	\$ -	\$20,000.00	\$ -	\$ -	\$20,000.00
Plant: Return Pumps & Check Valves	Utility Reserve	\$20,000.00	\$ -	\$ -	\$ -	\$ -	\$20,000.00
Plant: Screw pump rehab- Bearing replacement/greaseless: East	Utility Reserve	\$ -	\$ -	\$28,000.00	\$ -	\$ -	\$28,000.00
Plant: Sludge Heater	Utility Reserve	\$40,000.00	\$ -	\$ -	\$ -	\$10,000.00	\$50,000.00
SCADA: System Upgrades	Utility Reserve	\$20,000.00	\$ -	\$ -	\$ -	\$ -	\$20,000.00
System: Mains & Manholes- Unscheduled replacements	Utility Reserve	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$300,000.00
System: Televising	Utility Reserve	\$ -	\$20,000.00	\$ -	\$ -	\$20,000.00	\$40,000.00
Tools: Collection System	Utility Reserve	\$10,000.00	\$ -	\$15,000.00	\$ -	\$5,000.00	\$30,000.00
Projects Section Total:		\$2,607,000.00	\$1,592,600.00	\$1,447,500.00	\$2,190,900.00	\$1,778,000.00	\$9,616,000.00
Vehicles:	Funding:	2026	2027	2028	2029	2030	Total:
Fleet: Service Truck #9 (2012)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$60,000.00	\$60,000.00
Vehicles Section Total:		\$ -	\$ -	\$ -	\$ -	\$60,000.00	\$60,000.00
Grand Total:		\$2,607,000.00	\$1,592,600.00	\$1,447,500.00	\$2,190,900.00	\$1,838,000.00	\$9,676,000.00

Stoughton Utilities – Technical Operations Division

Capital Projects Program – 2026-2030

Projects:	Funding:	2026	2027	2028	2029	2030	Total:
Admin Building: Engineering for New Construction	Utility Reserve	\$500,000.00	\$ -	\$ -	\$ -	\$ -	\$500,000.00
Admin Building: New Construction	Revenue Bonds	\$ -	\$21,500,000.00	\$ -	\$ -	\$ -	\$21,500,000.00
Physical Security: Gate Access - WWTP	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$25,000.00	\$25,000.00
Physical Security: Video	Utility Reserve	\$13,700.00	\$ -	\$ -	\$ -	\$ -	\$13,700.00
Physical Security: Video - EL Substations (CO)	Utility Reserve	\$ -	\$ -	\$ -	\$7,000.00	\$ -	\$7,000.00
Physical Security: Video - WT Towers	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$8,240.00	\$8,240.00
Physical Security: Video - WT Wells	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$34,920.00	\$34,920.00
Physical Security: Video - WWTP	Utility Reserve	\$ -	\$17,220.00	\$ -	\$ -	\$5,000.00	\$22,220.00
Projects Section Total:		\$513,700.00	\$21,517,220.00	\$ -	\$7,000.00	\$73,160.00	\$22,111,080.00

Vehicles:	Funding:	2026	2027	2028	2029	2030	Total:
Fleet: Administrative #10 (2011)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$45,000.00	\$45,000.00
Fleet: Mini Excavator	Utility Reserve	\$15,000.00	\$ -	\$ -	\$ -	\$ -	\$15,000.00
Fleet: Service Truck #21 (2011)	Utility Reserve	\$50,000.00	\$ -	\$ -	\$ -	\$ -	\$50,000.00
Vehicles Section Total:		\$65,000.00	\$ -	\$ -	\$ -	\$45,000.00	\$110,000.00

Grand Total:		\$578,700.00	\$21,517,220.00	\$0.00	\$7,000.00	\$118,160.00	\$22,221,080.00
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