



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Common Council of the City of Stoughton, Wisconsin, will hold a regular or special meeting as indicated on the date and at the time and location given below.

Meeting of: **COMMON COUNCIL OF THE CITY OF STOUGHTON**
Date//Time: Tuesday, November 12, 2024, at 7:00 p.m.
Location: The meeting of the Common Council will be held as a hybrid meeting.
Join Google Meet

Video call link: <https://meet.google.com/ufy-rnbp-xqh>

Or dial: (US) +1 219-281-4244 **PIN:** 638 973 985#

In-person: Council Chambers, (2nd Floor of Public Safety Building)
321 South Fourth Street, Stoughton, Wisconsin

Live streamed: The meeting can also be live-streamed on <https://wsto.tv/live> and Spectrum Channel 981 or TDS Channel 981. The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS .

Members: Mayor Tim Swadley, Sarah Abel, Patrick Butler, Phil Caravello, Regina Hirsch, Greg Jenson, Jean Ligocki, Tom Majewski, Daniel Payton, Jonathan Schroerlucke, Brett Schumacher, and Christina Wozniak Scanlon

ATTENTION COUNCIL MEMBERS: TWO-THIRDS OF THE MEMBERS NEEDED FOR A QUORUM (EIGHT). The Council may only conduct business when a quorum is present. If you are unable to attend the meeting, please notify the City Clerk's office via telephone (608)873-6677 or via email at cchristen@cityofstoughton.com

CALL TO ORDER

1. Roll Call
2. Certification of compliance with open meetings law

Public Hearing #1 –Lot Division and Zoning Changes

The City Council of the City of Stoughton will hold a **Public Hearing** on **Tuesday, October 22, 2024 and November 12, 2024 at 7:00 o'clock p.m.**, or as soon thereafter as the matter may be heard, in the Fire Department 401 E Main St, Stoughton, WI 53589, USA, to consider a request by STI Holdings, Inc. to divide Lots 2 - 3 and Outlot 1 of CSM 16445 - bounded by USH 51 to the west and CTH B to the north - into several lots for residential, business and institutional development, along with a request to rezone said lots from the Rural Holding (RH) and Institutional (I) zoning designations to the Single Family Residential - 4 (SR- 4), Two-Family Residential - 6 (TR-6), Planned Business (PB), and Institutional (I) zoning designations. (hybrid

meeting)

Adjourn Public Hearing #1 – Lot Division and Zoning Changes

Public Hearing #2 - City of Stoughton 2025 budget and tax levy adoption

The City of Stoughton Common Council will meet in the Council Chambers (2nd floor) of the Public Safety Building (321 S. Fourth St, Stoughton, WI) on Tuesday, November 12, 2024 at 7:00 p.m. for the purpose of hearing any citizen or taxpayer on the proposed 2025 budget for the City of Stoughton. A summary of the proposed budget is herewith published. A copy of the proposed budget is available on the City of Stoughton's website below or in the City Clerk's office located at 207 S. Forrest St. for public inspection during regular office hours. The Mayor's proposed budget is located online at <http://stoughtoncitydocs.com/city-budget> and you can register to speak at the City Council meeting at <https://www.cityofstoughton.com/speak-at-council>

Adjourn Public Hearing #2 - City of Stoughton 2025 budget and tax levy adoption

3. Public Comment Period:

- A. If you would like to speak during the public comment period, please fill out the form and submit it by 6:30 p.m. on November 12, 2024, <http://speak.cityofstoughton.com>.

4. Communications and Presentations:

- A. Introduction of a Historical Fact of Stoughton – Brett Schumacher
- B. 2025 Executive budget
- C. 2025 City Council proposed budget high-level recap
- D. 2025 Mayoral budget presentation
- E. Update on RDA - MOU

5. Reorganizational Meeting

- A. Election of Council President
- B. Election of Council Vice President
- C. Interview and Appointment of TBD to Aldermanic District # 2 with a term ending April, 2025.
- D. **R-151-2024** Mayoral appointment of committee assignments for Alderperson TBD.

6. Consent Agenda:

- A. Council Minutes – September 24, 2024
- B. Council Minutes - October 22, 2024
- C. Committee Minutes and Reports:
Finance Committee (10/08/2024): Park & Rec, (9/17/2024); CA/CP (10/01/2024, 08/06/2024)

OLD BUSINESS

7. **R-150-2024** Resolution by the Common Council of the City of Stoughton Conditionally Approving the Preliminary Plat for Lots 2 -3 and Outlot 1 of CSM 16445, Located in Section 31, Town 6 North, Range 11 East, City of Stoughton, Dane County Wisconsin. **[STI]** (Plan Commission recommends approval 6-0 on 10/14/2024)

8. **O-19-2024** An ordinance amending the zoning classification of a Preliminary Plat for Lots 2 -3 and Outlot 1 of CSM 16445, Located in Section 31, Town 6 North, Range 11 East, City of Stoughton, Dane County Wisconsin. **[STI]** (Planning Commission recommends approval 6-0 on 10/14/2024)

SECOND READING

9. **O-20-2024** Amending Section 78-702(13) of the Stoughton Municipal Code relating to paving of access aprons and installation. (*Public Works Committee recommends approval 6 - 0 on 9/19/2024*)

SECOND READING

10. **R-152-2024** Adoption of 2025 budget and tax levy [excluding Stoughton Utilities] (*Finance Committee considering on 11/12/2024*)

TIME SENSITIVE ITEM

11. **R-153-2024** Approve the Stoughton Utilities 2025 budget and five-year (2025-2029) Capital Improvement Plan (*Utilities Committee recommended approval 6-0 on 10/17/2024*)

12. **O-21-2024** Proposed Change to MR Chapter 78- Residential Change in Zoning Ordinance. (*Plan Commission recommended 6 -0 on 9/19/2024*)

NEW BUSINESS

13. **R-154-2024** Declaration of Official Intent No. 01-2025 (*Finance Committee considering on 11/12/2024*)

TIME SENSITIVE ITEM

14. **R-155-2024** Conflict Waiver regarding offer to purchase property located at 600 S. Fourth St (*Finance Committee considering on 11/12/2024*)

TIME SENSITIVE ITEM

15. **O-22-2024** To Amend Sec. 70-221 Stops required at certain intersections (*Public Safety recommends approval 6-0 on 10/23/2024*)

FIRST READING

16. **R-156-2024** Resolution by the Common Council of the City of Stoughton to approve the Sustainability Plan. (*Sustainability Committee recommended approval 8 - 0 on 10/28/2024; CACP recommended approval 6-0 on 10/01/2024*)

17. **R-157-2024** Discussion and possible action authorizing and directing the proper City official(s) to approve the Water Tower License Agreement for communications attachments between Stoughton Utilities and the City of Stoughton, Wisconsin. (*Utilities Committee recommends approval 6-0*)

TIME SENSITIVE ITEM

18. Discuss and possible action about adding a high school representative to the regular Council meetings (*Council Vice President Schumacher*)

19. ** Discussion regarding amendment to Kettle Park West Phase 2 Development agreement**

20. **Discussion and possible action regarding the offer to purchase property located at 600 S. Fourth St.**

***The Common Council may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Common Council may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session.*

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For information or to request such assistance, please call the City Hall at (608) 873-6677.

By: Mayor Tim Swadley, Council President TBD

Join Google Meeting

Video call link: <https://meet.google.com/ufy-rmbp-xqh> Or dial: (US) +1 219-281-4244 **PIN:** 638 973 985#



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: October 15, 2024

To: Stoughton Utilities Committee

From: Shannon Statz
Stoughton Utilities Finance Manager

Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Stoughton Utilities Proposed 2025 Budget and Five Year (2025 – 2029) Capital Improvement Projects (CIP) Plan Budget Summary

The 2025 electric, water and sewer budgets have been prepared using prior trends and future assumptions when determining estimated expenses and revenues. Expenses were forecasted for 2025 based on the prior three-years averages. Each year after that is assumed to increase by 3%. We have adjusted for line items where we have additional knowledge, for instance, health insurance is expected to increase by 10% in 2025. Revenue forecasts were made by comparing past trends, and information from customers where we know they will reduce their load. As such, we are showing a decrease in usage for all three utilities. All projected rate increases, and debt issuances are based on these assumptions.

The 2025 budget assumes staff will receive a 3% across the board wage increase. This increase is consistent with the rest of the City of Stoughton staff. Preliminary wage surveys show that other MEUW member utilities are planning for increases between 3% and 4%. In the 2025 budget, there are funds for an outside consultant to review our wages and compare them to like positions in the regional market. There is significant competition in our local market area. Paying at market rate helps to retain staff and helps to recruit new staff during times of turnover.

In the 2024 budget we had funds to fill our two vacant water operator positions. One of them has been filled. The other one we would like to transition to an Apprentice Meter Technician role in 2025. This position is necessary to assist our Meter Technician with meter testing and to act as a backup in the water division. This position will be funded primarily by water, but a portion of wages and benefits has been assigned to electric.

The city and utility continue to collaborate on the replacement of infrastructure through the city. Utilities Director Weiss continues to work closely with the Public Works Division to come up with a replacement schedule that works for all of us. To meet all divisions' needs, we have an aggressive water and sewer main replacement schedule in the coming years, some of which will require debt issuances. In addition, the Wisconsin Division of Transportation has plans to replace Hwy 51 within the next five years. The

replacement of water and sewer main for this project will require us to borrow funds. A significant add to our five-year projection is the construction of a new building. We have estimated a new building cost of \$21.5 million. This estimate is based off a local utility's current construction. We anticipate a modest building that serves our needs now and in the future. In addition, we have set aside \$500,000 in 2025 for professional services to design a new building. While there are still a lot of unknowns, we have built the budget around the notion that the project will move forward.

Each utility has projected rate increases within the next five years. Most notable will be in the water and wastewater divisions. The reasons for these increases are to maintain adequate cash flow, meet our debt coverage requirements and to recover our costs to operate the utilities. The good news is that our planned rate increases will continue to keep our rates competitive with surrounding communities. A comparison of water and sewer rates is included in your packet for review.

Below is a summary of each utility's expenses, capital projects and revenues for 2025.

ELECTRIC

OPERATING EXPENSES

- Our largest expense is purchase power. WPPI has proposed an increase in their charges starting in 2025, as some have not been increased in several years. We have calculated the estimated increases into our budget to determine our 2025 power costs.
- Administrative and general costs are expected to increase 10.4%. This is due to an increase in health insurance costs from 2024 as well as a planned distribution study (\$30,000) and compensation study (\$22,000).
- We have continued our tree trimming efforts consistently over the next five years. While this is a costly expense, it is very important to keep our lines clear to help reduce power outages.

CAPITAL IMPROVEMENT PLAN

- We are planning to purchase a trailer vacuum excavator for the electric division. They are currently using the wastewater division's unit. Demand from both divisions has made it necessary to purchase a unit for electric. The crews will be able to use the smaller trailer unit in tighter areas. This will also put less wear and tear on wastewater's unit and should prolong its life. The cost of this unit is budgeted for \$180,000.
- In 2024 we began a project to tie one of our circuits, increasing reliability to our customers within this area. That project will continue over into 2025 and is expected to cost \$250,000.
- In 2025, we will begin to change out some of our electric meters with AMI. We currently have an AMR system. AMI will allow us to read meters remotely and will allow customers to see their energy usage in real time. This project is expected to take several years to complete. We have set aside \$192,000 for the first phase in 2025.
- We do anticipate issuing debt in 2026 to pay for a new building. Electric's share of the building is estimated to be \$11,825,000. We also have funds for building design work in 2025 (\$275,000) in anticipation of breaking ground in 2026.

OPERATING REVENUES

- We are anticipating an increase in usage at 2024-year end. However, we are showing a reduction in usage over the next five years. We are aware of a large customer that plans to install solar panels at their facility. This, along with other customers conservation efforts, is the reason we feel it necessary to show a reduction in load moving forward.
- Over the next five years, we have two rate increases planned. One in 2026 (8%) to accommodate a new building, and one in 2028 (2.75%).

WATER

OPERATING EXPENSES

- Pumping costs are expected to nearly double in 2025. This is due to a rehab of one of our wells. The cost for this is estimated at \$100,000.
- Transmission and distribution costs are expected to rise 26.6%. In 2025 we will begin installing AMI meters in the water division. Staff will need to be trained on how to use the new technology. We have set aside \$23,000 for this effort.
- Administrative and general costs are anticipated to increase 23.4%. This is due to an increase in health insurance costs overall, as well as the filing of the Apprentice Meter Technician position, where we are budgeting full health benefits.

CAPITAL IMPROVEMENT PLAN

- Watermain replacements for Fourth St: Milwaukee to Isham and Hwy 51: Fifth to Chalet are planned. (\$633,000)
- Just like the electric meters, we are planning for installation of AMI meters on the water side. We are continuing to replace some of our AMR meters as they fail. During the required change out period, we will install AMI meters. This will keep us on a testing and replacement schedule that is manageable in future years. This project will also continue over several years. The cost in 2025 is estimated to be \$129,360.
- We have budgeted \$272,773 to complete our dark fiber connection at our wells. This will allow us better communication with the wells remotely. In addition, we are planning to replace PLCs for our SCADA to complete the connection.
- Over the next five years we anticipate two borrowings for the water division. In 2026, we are showing a debt issuance of \$5,407,000, \$4,300,000 for the building and \$1,107,000 for the DOT project on Hwy 51. In 2028, we anticipate borrowing \$600,000 for a few slated watermain replacement projects.

OPERATING REVENUES

- We have forecasted for a reduction in water usage over the next five years. Just like the electric usage, we are aware of a large customer that has pledged to reduce their water consumption by a sizeable percentage. As such, it is necessary for us to show a decrease in usage moving forward.
- Last year we showed an 8% water rate increase in 2024 and a 9% increase in 2025. Due to our rate of return being higher than anticipated in 2023, we could not take advantage of the

simplified rate increase. Because of this, our 2025 rate increase is higher than presented last year. In addition, the rate of return currently being offered by the Public Service Commission is 6.2%, whereas last year our projections were based on a return of 4.9%. These factors have attributed to a projected water rate increase of 23% in 2025. The five-year projection shows water rates increasing in 2027 by 17% due to a new building and by 10% in 2029.

SEWER

OPERATING EXPENSES

- Customer accounting and collections is expected to increase 18.9% from estimated 2024 costs. Our 2024 estimates are below past trends. We do not believe this will continue, and as such have used the past three-year average to budget for 2025.
- Administrative and general costs are anticipated to rise 12%. This is largely due to an increase in health insurance costs.

CAPITAL IMPROVEMENT PLAN

- Sewer main replacements on Fourth St: Milwaukee to Isham and on Hwy 51: Fifth to Chalet are planned. (\$548,000)
- Due to the aging infrastructure at our treatment plant, we have increased our equipment replacement fund to \$75,000. These funds are used to make unexpected repairs to keep the plant running.
- Over the next five years, we anticipate three debt issuances for the wastewater utility. The first is in 2026 and totals \$6,875,000, \$5,375,000 for a new building and \$1,500,000 for sewer main replacements, including the Hwy 51: Fifth to Chalet project. In 2027, we anticipate borrowing \$700,000 for further work on Hwy 51. In 2029, we are planning to issue \$900,000 in debt to replace an interceptor at Mandt Park and to replace watermain during some street projects.

OPERATING REVENUES

- Following the reduction in water usage, sewer usage has also been forecasted to decrease over the next five years.
- It is projected that we will need to adjust rates each year from 2025 thru 2028. In 2025, we are anticipating an 8% increase. In both 2026 and 2027 we are showing the need for 20% increases each year to accommodate the building and infrastructure project. In 2028 we believe the increase will level back off at 8%. All of the rate increases are needed to meet our debt coverage and to have sufficient cash on hand to meet our operational needs.

The Stoughton Utilities Proposed 2025 Budget and Five-Year CIP is provided for approval and recommendation to the City of Stoughton Common Council. It is scheduled for presentation at Common Council on October 22, 2024 and adoption on November 5, 2024.

Enclosure



STOUGHTON UTILITIES

Proposed Annual Budget for the Year
2025

**FOR THE FISCAL YEAR
JANUARY 1, 2025 THROUGH
DECEMBER 31, 2025**



**Stoughton Utilities
2025 Proposed Budget Summary**

accounting shared/budget/

	<u>Electric</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPERATING REVENUES	\$ 16,855,486	\$ 3,179,533	\$ 2,472,938	\$ 22,507,957
OPERATING EXPENSES				
Operation & Maintenance Expense	\$ 14,541,149	\$ 1,459,896	\$ 1,485,583	\$ 17,486,628
Taxes (PILOT)	\$ 416,437	\$ 413,630	\$ -	\$ 830,067
Depreciation	\$ 1,181,595	\$ 462,393	\$ 879,956	\$ 2,523,944
Total Operating Expenses	\$ 16,139,181	\$ 2,335,919	\$ 2,365,539	\$ 20,840,639
OPERATING INCOME	\$ 716,305	\$ 843,614	\$ 107,401	\$ 1,667,318
RATE OF RETURN (ROR)	4.31%	6.00%	N/A	

STOUGHTON UTILITIES
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2025

10/11/2024 13:03

	Proposed 2025	% Change 2025-2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
OPERATING REVENUES							
Total Sales	\$ 22,192,962	5.6%	\$ 21,011,254	\$ 21,400,109	\$ 20,310,202	\$ 20,912,352	\$ 19,875,375
Other Operating Revenues							
Total Other Operating Revenues	\$ 314,995	1.5%	\$ 310,431	\$ 283,818	\$ 321,628	\$ 333,915	\$ 251,428
TOTAL OPERATING REVENUES	\$ 22,507,957	5.6%	\$ 21,321,685	\$ 21,683,927	\$ 20,631,830	\$ 21,246,267	\$ 20,126,803
OPERATING EXPENSES	15,000,976	6.0%	\$ 14,154,068	\$ 14,691,937	\$ 13,890,372	\$ 14,605,709	\$ 13,496,700
Taxes	\$ 256,490	2.4%	\$ 250,442	\$ 231,592	\$ 247,476	\$ 247,175	\$ 218,952
OPEB, GASB 75, Pensions	\$ 100,000	-47.4%	\$ 190,000	\$ 190,000	\$ 89,573	\$ (9,046)	\$ (13,322)
Wages	\$ 2,129,162	9.6%	\$ 1,943,173	\$ 2,080,671	\$ 2,000,516	\$ 1,762,736	\$ 1,563,696
Depreciation	\$ 2,523,944	0.1%	\$ 2,520,578	\$ 2,566,569	\$ 2,214,958	\$ 2,341,355	\$ 2,200,089
PILOT	\$ 830,067	5.6%	\$ 785,795	\$ 851,575	\$ 745,028	\$ 756,567	\$ 850,067
TOTAL OPERATING EXPENSES	\$ 20,840,639	5.0%	\$ 19,844,056	\$ 20,612,344	\$ 19,187,923	\$ 19,704,496	\$ 18,316,182
REGULATORY OPERATING INCOME (LOSS)	\$ 1,667,318		\$ 1,477,629	\$ 1,071,583	\$ 1,443,907	\$ 1,541,771	\$ 1,810,621
CAPITAL PROJECTS	\$ 3,880,093	-33.2%	\$ 5,804,663	\$ 6,015,028	\$ 2,231,171	\$ 1,834,209	\$ 3,074,722

STOUGHTON ELECTRIC UTILITY
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2025

10/11/2024 13:03

	Proposed 2025	% Change 2025-2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
OPERATING REVENUES							
Residential	\$ 8,393,274	2.1%	\$ 8,221,631	\$ 8,722,883	\$ 8,000,787	\$ 8,439,374	\$ 8,044,072
General Service	\$ 2,518,677	2.0%	\$ 2,469,324	\$ 2,250,391	\$ 2,404,048	\$ 2,466,874	\$ 2,138,585
Small Power CP1 Customers	\$ 1,474,871	2.9%	\$ 1,432,947	\$ 1,440,146	\$ 1,396,529	\$ 1,490,474	\$ 1,587,267
Large Power CP2 Customers	\$ 1,318,536	3.6%	\$ 1,273,136	\$ 1,314,033	\$ 1,318,572	\$ 1,509,864	\$ 1,099,343
Industrial Power CP3 Customers	\$ 2,836,531	3.7%	\$ 2,735,210	\$ 2,469,003	\$ 2,343,244	\$ 2,352,565	\$ 2,423,129
Street Lighting	\$ 103,597	1.2%	\$ 102,362	\$ 111,838	\$ 96,898	\$ 96,333	\$ 91,345
Total Sales	\$ 16,645,486	2.5%	\$ 16,234,610	\$ 16,308,294	\$ 15,560,078	\$ 16,355,484	\$ 15,383,741
Other Operating Revenues							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 35,000	0.0%	\$ 35,000	\$ 35,000	\$ 34,920	\$ 31,997	\$ 33,082
Other (Permits, ATC Common Facilities, etc.)	\$ 175,000	2.9%	\$ 170,064	\$ 165,000	\$ 181,225	\$ 198,551	\$ 131,238
Total Other Operating Revenues	\$ 210,000	2.4%	\$ 205,064	\$ 200,000	\$ 216,145	\$ 230,548	\$ 164,320
TOTAL OPERATING REVENUES	\$ 16,855,486	2.5%	\$ 16,439,674	\$ 16,508,294	\$ 15,776,223	\$ 16,586,032	\$ 15,548,061
OPERATING EXPENSES							
Power Production Expenses (WPPI-Wholesale Power)	\$ 11,886,589	4.3%	\$ 11,398,882	\$ 11,877,730	\$ 11,541,054	\$ 12,254,384	\$ 11,325,693
Transmission/Distribution	\$ 345,770	15.5%	\$ 299,333	\$ 335,584	\$ 251,616	\$ 288,682	\$ 365,580
Customer Accounting and Collection	\$ 193,899	2.7%	\$ 188,775	\$ 175,050	\$ 187,464	\$ 205,447	\$ 191,400
Administrative and General	\$ 784,305	10.4%	\$ 710,216	\$ 622,407	\$ 427,679	\$ 409,165	\$ 381,634
Taxes	\$ 192,464	2.5%	\$ 187,778	\$ 167,158	\$ 183,056	\$ 190,530	\$ 161,278
OPEB, GASB 75, Pensions	\$ 50,000	-44.4%	\$ 90,000	\$ 90,000	\$ 25,223	\$ (123,727)	\$ 53,621
Wages	\$ 1,088,122	-1.4%	\$ 1,103,962	\$ 1,097,228	\$ 1,062,735	\$ 879,933	\$ 684,098
Depreciation	\$ 1,181,595	0.2%	\$ 1,179,474	\$ 1,207,562	\$ 1,065,328	\$ 1,212,699	\$ 1,065,958
PILOT	\$ 416,437	3.8%	\$ 401,323	\$ 442,120	\$ 376,498	\$ 380,252	\$ 438,027
TOTAL OPERATING EXPENSES	\$ 16,139,181	3.7%	\$ 15,559,743	\$ 16,014,839	\$ 15,120,653	\$ 15,697,365	\$ 14,667,289
OPERATING INCOME (LOSS)	\$ 716,305		\$ 879,931	\$ 493,455	\$ 655,570	\$ 888,667	\$ 880,772
CAPITAL PROJECTS	\$ 1,651,990	-25.6%	\$ 2,219,589	\$ 2,353,500	\$ 1,857,856	\$ 650,615	\$ 1,260,904
RATE OF RETURN	4.31%		5.52%	3.05%	4.22%	5.85%	5.91%

2025 ELECTRIC BUDGET

	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
OPERATING REVENUES	ACTUAL	ACTUAL	ACTUAL	BUDGETED	ESTIMATED					
Sales of Electricity	\$ 15,383,741	\$ 16,355,484	\$ 15,560,078	\$ 16,308,294	\$ 16,234,610	\$ 16,645,487	\$ 18,304,825	\$ 18,439,743	\$ 19,142,703	\$ 19,177,593
Other	164,320	230,548	216,145	200,000	205,064	210,000	210,000	210,000	210,000	210,000
Total Operating Revenues	\$ 15,548,061	\$ 16,586,032	\$ 15,776,223	\$ 16,508,294	\$ 16,439,674	\$ 16,855,487	\$ 18,514,825	\$ 18,649,743	\$ 19,352,703	\$ 19,387,593
OPERATING EXPENSES										
Purchased Power	\$ 11,325,693	\$ 12,254,384	\$ 11,541,054	\$ 11,877,730	\$ 11,398,882	\$ 11,886,589	\$ 12,452,154	\$ 12,592,880	\$ 12,794,655	\$ 12,842,891
Operation and Maintenance	1,676,333	1,659,500	1,954,717	2,320,269	2,392,285	2,462,096	2,704,155	2,568,055	2,646,837	2,756,808
Taxes	161,278	190,530	183,056	167,158	187,778	192,464	197,272	202,204	207,265	212,458
Depreciation (Utility Financed)	1,065,958	1,212,699	1,065,328	1,207,562	1,179,474	1,181,595	1,375,428	1,462,745	1,498,981	1,511,036
PILOT	438,027	380,252	376,498	442,120	401,323	416,437	422,464	566,697	562,602	553,965
Total Operating Expenses	\$ 14,667,289	\$ 15,697,365	\$ 15,120,653	\$ 16,014,839	\$ 15,559,742	\$ 16,139,181	\$ 17,151,473	\$ 17,392,581	\$ 17,710,341	\$ 17,877,157
SALES TO PURCHASED POWER MARGIN - W/ INCR	35.83%	33.47%	34.82%	37.30%	42.42%	40.04%	47.00%	46.43%	49.61%	49.32%
REGULATORY OPERATING INCOME	\$ 880,772	\$ 888,667	\$ 655,570	\$ 493,455	\$ 879,931	\$ 716,305	\$ 1,363,352	\$ 1,257,162	\$ 1,642,362	\$ 1,510,436
AVERAGE NET RATE BASE	\$ 14,892,242	\$ 15,203,222	\$ 15,521,258	\$ 16,169,041	\$ 15,930,040	\$ 16,632,749	\$ 22,540,736	\$ 25,372,383	\$ 26,522,094	\$ 26,957,072
RATE OF RETURN (Allowed - 6.2% as of 1/1/24)	5.91%	5.85%	4.22%	3.05%	5.52%	4.31%	6.05%	4.95%	6.19%	5.60%
OPERATING CASH FLOWS	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Sales of Electricity	\$ 15,383,741	\$ 16,355,484	\$ 15,560,078	\$ 16,308,294	\$ 16,234,610	\$ 16,645,487	\$ 18,304,825	\$ 18,439,743	\$ 19,142,703	\$ 19,177,593
Routine Operating Expenditures	(13,002,026)	(13,913,884)	(13,495,771)	(14,197,999)	(13,791,167)	(14,348,685)	(15,156,309)	(15,160,934)	(15,441,492)	(15,599,698)
Transfers and Taxes	(607,273)	(570,782)	(559,554)	(637,158)	(589,101)	(608,901)	(619,736)	(768,902)	(766,868)	(766,423)
Miscellaneous Income	164,320	230,548	216,145	200,000	205,064	210,000	210,000	210,000	210,000	210,000
GASB 68 & GASB 75 Add Back	-	-	-	90,000	90,000	50,000	51,500	53,040	54,630	56,260
Total Operating Cash Flows	\$ 1,938,762	\$ 2,101,366	\$ 1,720,898	\$ 1,763,137	\$ 2,149,405	\$ 1,947,901	\$ 2,790,280	\$ 2,772,947	\$ 3,195,973	\$ 3,077,732
CAPITAL AND FINANCING CASH FLOWS										
Acquisition of Capital Assets	\$ (1,260,904)	\$ (650,615)	\$ (1,857,856)	\$ (2,353,500)	\$ (2,219,589)	\$ (1,651,990)	\$ (12,735,505)	\$ (1,207,235)	\$ (898,960)	\$ (1,129,885)
Principal Paid	(670,000)	(685,000)	(690,000)	(110,000)	(110,000)	(325,841)	(334,275)	(348,046)	(362,167)	(371,654)
Interest Paid	(84,310)	(69,034)	(55,046)	(45,450)	(281,950)	(511,983)	(501,081)	(489,784)	(477,405)	(463,979)
Debt Proceeds	-	-	-	-	-	-	11,825,000	-	-	-
Advance to Municipality	-	-	-	-	-	-	-	-	-	-
Total Capital and Financing Cash Flows	\$ (2,015,214)	\$ (1,404,649)	\$ (2,602,902)	\$ (2,508,950)	\$ (2,611,539)	\$ (2,489,814)	\$ (1,745,860)	\$ (2,045,065)	\$ (1,738,533)	\$ (1,965,518)
INVESTING ACTIVITIES CASH FLOWS										
Investment Income	\$ 56,550	\$ 62,436	\$ 209,183	\$ 294,513	\$ 204,314	\$ 188,522	\$ 172,294	\$ 185,409	\$ 216,201	\$ 253,784
ATC Capital Calls	-	-	-	-	\$ (16,148)	\$ (49,522)	\$ (83,972)	\$ (79,666)	\$ (102,274)	\$ (60,288)
ATC Dividends	-	-	-	-	\$ 32,296	\$ 39,122	\$ 43,665	\$ 50,190	\$ 57,273	\$ 65,111
Total Investing Cash Flows	\$ 56,550	\$ 62,436	\$ 209,183	\$ 294,513	\$ 220,462	\$ 178,123	\$ 131,987	\$ 155,932	\$ 171,201	\$ 258,607
Net Change in Cash	\$ (19,902)	\$ 759,153	\$ (672,821)	\$ (451,300)	\$ (241,672)	\$ (363,791)	\$ 1,176,407	\$ 883,814	\$ 1,628,641	\$ 1,370,821
ENDING CASH BALANCE	\$ 7,270,642	\$ 8,025,262	\$ 7,288,487	\$ 5,850,713	\$ 7,046,815	\$ 6,683,024	\$ 7,859,432	\$ 8,743,246	\$ 10,371,887	\$ 11,742,708
UNRESTRICTED CASH BALANCE	\$ 6,251,767	\$ 6,945,922	\$ 6,675,006	\$ 5,232,289	\$ 5,893,145	\$ 5,593,121	\$ 6,767,454	\$ 7,645,952	\$ 9,273,009	\$ 10,638,453
UNRESTRICTED MONTHS ON HAND (Target is 5 Months O&M and PILOT)	4.83	5.03	5.08	3.80	4.30	3.98	4.39	4.92	5.75	6.58
RATE INCREASE NEEDED	0.00%	0.00%	0.00%	0.00%	3.29%	0.00%	8.00%	0.00%	2.75%	0.00%
DEBT ISSUE NEEDED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,825,000	\$ -	\$ -	\$ -
DEBT COVERAGE	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Operating Revenues	\$ 15,545,034	\$ 16,586,032	\$ 15,776,223	\$ 16,508,294	\$ 16,439,674	\$ 16,855,487	\$ 18,514,825	\$ 18,649,743	\$ 19,352,703	\$ 19,387,593
Investment Income	\$ 56,550	\$ 62,436	\$ 209,183	\$ 294,513	\$ 204,314	\$ 188,522	\$ 172,294	\$ 185,409	\$ 216,201	\$ 253,784
O & M Expenses	(13,163,306)	(14,104,414)	(13,678,827)	(14,365,157)	(13,978,946)	(14,541,149)	(15,353,581)	(15,363,139)	(15,648,757)	(15,812,156)
Net Defined Earnings	\$ 2,438,278	\$ 2,544,054	\$ 2,306,579	\$ 2,437,650	\$ 2,665,042	\$ 2,502,860	\$ 3,333,538	\$ 3,472,013	\$ 3,920,146	\$ 3,829,221
Highest Annual Debt Service	\$ 753,438	\$ 743,856	\$ 160,425	\$ 160,425	\$ 839,573	\$ 839,573	\$ 839,573	\$ 839,573	\$ 835,633	\$ 838,092
Coverage Factor	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Minimum Required Earnings	\$ 979,469	\$ 967,013	\$ 208,553	\$ 208,553	\$ 1,091,444	\$ 1,091,444	\$ 1,091,444	\$ 1,091,444	\$ 1,086,323	\$ 1,089,519
ACTUAL DEBT COVERAGE	3.24	3.42	14.38	15.19	3.17	2.98	3.97	4.14	4.69	4.57

**STOUGHTON WATER UTILITY
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2025**

10/11/2024 13:03

	Proposed 2025	% Change 2025/2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
OPERATING REVENUES							
Residential	\$ 1,566,045	22.5%	\$ 1,278,444	\$ 1,360,811	\$ 1,295,301	\$ 1,228,408	\$ 1,099,460
Multi-family Residential	\$ 169,508	22.1%	\$ 138,791	\$ 138,020	\$ 136,424	\$ 126,996	\$ 119,364
Commercial	\$ 220,446	20.5%	\$ 182,918	\$ 187,074	\$ 177,530	\$ 169,503	\$ 165,033
Industrial	\$ 297,331	23.1%	\$ 241,619	\$ 307,957	\$ 226,260	\$ 263,661	\$ 301,792
Public Authority (City Buildings)	\$ 23,908	22.5%	\$ 19,516	\$ 20,852	\$ 19,911	\$ 18,154	\$ 23,398
Private Fire Protection	\$ 81,741	23.0%	\$ 66,456	\$ 61,404	\$ 65,611	\$ 62,470	\$ 59,590
Public Fire Protection	\$ 752,362	23.2%	\$ 610,707	\$ 642,250	\$ 605,428	\$ 593,648	\$ 568,978
Total Sales	\$ 3,111,341		\$ 2,538,451	\$ 2,718,368	\$ 2,526,465	\$ 2,462,840	\$ 2,337,615
Other Operating Revenues							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 7,468	0.0%	\$ 7,468	\$ 7,109	\$ 7,468	\$ 6,440	\$ 6,419
Other (Joint Metering Allocation, Permits)	\$ 60,724	0.0%	\$ 60,724	\$ 39,906	\$ 60,724	\$ 57,335	\$ 40,818
	\$ 68,192		\$ 68,192	\$ 47,015	\$ 68,192	\$ 63,775	\$ 47,237
TOTAL OPERATING REVENUES	\$ 3,179,533		\$ 2,606,643	\$ 2,765,383	\$ 2,594,657	\$ 2,526,615	\$ 2,384,852
OPERATING EXPENSES							
Source of Supply (Maintenance of Wells)	\$ -	0.0%	\$ -	\$ 498	\$ -	\$ -	\$ -
Pumping (Well Pumps and Fuel)	\$ 240,106	96.6%	\$ 122,118	\$ 168,089	\$ 162,546	\$ 175,494	\$ 122,902
Water Treatment (Chemicals)	\$ 35,397	-4.3%	\$ 36,987	\$ 49,684	\$ 41,157	\$ 28,048	\$ 22,325
Transmission/Distribution (Mains, Towers, Services, Hydrants)	\$ 250,424	26.6%	\$ 197,789	\$ 225,530	\$ 223,192	\$ 261,292	\$ 157,360
Customer Accounting and Collection	\$ 40,867	-2.2%	\$ 41,805	\$ 37,725	\$ 40,031	\$ 40,766	\$ 38,095
Administrative and General	\$ 331,796	23.4%	\$ 268,960	\$ 346,500	\$ 261,760	\$ 244,017	\$ 252,995
Wages	\$ 507,508	47.0%	\$ 345,271	\$ 503,434	\$ 404,959	\$ 441,735	\$ 453,234
Taxes	\$ 28,798	1.2%	\$ 28,462	\$ 30,232	\$ 27,438	\$ 25,340	\$ 26,374
OPEB, GASB 75, Pensions	\$ 25,000	-50.0%	\$ 50,000	\$ 50,000	\$ 69,426	\$ 47,244	\$ (7,025)
Depreciation	\$ 462,393	5.4%	\$ 438,753	\$ 399,173	\$ 361,673	\$ 356,490	\$ 360,113
PILOT	\$ 413,630	7.6%	\$ 384,472	\$ 409,455	\$ 368,530	\$ 376,315	\$ 412,040
TOTAL OPERATING EXPENSES	\$ 2,335,919	22.0%	\$ 1,914,617	\$ 2,220,320	\$ 1,960,712	\$ 1,996,741	\$ 1,838,413
OPERATING INCOME (LOSS)	\$ 843,614		\$ 742,026	\$ 545,063	\$ 731,749	\$ 529,874	\$ 546,439
CAPITAL PROJECTS	\$ 1,255,453	-32.5%	\$ 1,860,671	\$ 1,870,400	\$ 153,505	\$ 576,698	\$ 1,564,320
RATE OF RETURN	6.00%		5.60%	4.61%	5.80%	4.44%	4.81%

2025 WATER BUDGET

	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
OPERATING REVENUES	ACTUAL	ACTUAL	ACTUAL	BUDGETED	ESTIMATED					
Sales of Water	\$ 1,709,047	\$ 1,806,722	\$ 1,855,426	\$ 2,014,714	\$ 1,861,288	\$ 2,277,238	\$ 2,264,545	\$ 2,634,689	\$ 2,620,205	\$ 2,866,188
Public Fire Protection	568,978	593,648	605,428	642,250	610,707	752,362	753,789	883,314	884,983	975,380
Private Fire Protection	59,590	62,470	65,611	61,404	66,456	81,741	81,741	95,641	95,641	105,208
Other	47,237	63,775	68,192	47,015	68,192	68,192	68,192	68,192	68,192	68,192
Total Operating Revenues	\$ 2,384,852	\$ 2,526,615	\$ 2,594,657	\$ 2,765,383	\$ 2,606,643	\$ 3,179,533	\$ 3,168,267	\$ 3,681,836	\$ 3,669,022	\$ 4,014,968
OPERATING EXPENSES										
Operation and Maintenance	\$ 1,039,886	\$ 1,238,596	\$ 1,203,071	\$ 1,381,460	\$ 1,062,930	\$ 1,431,097	\$ 1,379,615	\$ 1,369,102	\$ 1,431,196	\$ 1,463,984
Taxes	26,374	25,340	27,438	30,232	28,462	28,798	29,415	30,905	31,520	32,145
Depreciation (Utility Financed)	360,113	356,490	361,673	399,173	438,753	462,393	545,761	589,862	616,835	634,952
PILOT	412,040	376,315	368,530	409,455	384,472	413,630	424,850	504,285	513,894	529,165
Total Operating Expenses	\$ 1,838,413	\$ 1,996,741	\$ 1,960,712	\$ 2,220,320	\$ 1,914,617	\$ 2,335,919	\$ 2,379,640	\$ 2,494,154	\$ 2,593,446	\$ 2,660,246
REGULATORY OPERATING INCOME	\$ 546,439	\$ 529,874	\$ 731,749	\$ 545,063	\$ 742,026	\$ 843,614	\$ 814,377	\$ 1,214,204	\$ 1,102,895	\$ 1,382,861
AVERAGE NET RATE BASE	\$ 11,365,213	\$ 11,924,504	\$ 12,620,746	\$ 11,823,635	\$ 13,255,850	\$ 14,048,931	\$ 17,422,791	\$ 19,469,872	\$ 21,065,762	\$ 22,320,269
RATE OF RETURN (Allowed - 6.2% 1/1/24)	4.81%	4.44%	5.80%	4.61%	5.60%	6.00%	4.67%	6.24%	5.24%	6.20%
OPERATING CASH FLOWS	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Sales of Water	\$ 2,337,615	\$ 2,462,840	\$ 2,526,485	\$ 2,718,368	\$ 2,538,451	\$ 3,111,341	\$ 3,100,075	\$ 3,613,644	\$ 3,600,830	\$ 3,946,776
Routine Operating Expenditures	(1,039,886)	(1,238,596)	(1,266,252)	(1,381,460)	(1,062,930)	(1,431,097)	(1,379,615)	(1,369,102)	(1,431,196)	(1,463,984)
Transfers and Taxes	(412,040)	(376,315)	(368,530)	(449,523)	(412,934)	(442,429)	(454,265)	(535,190)	(545,415)	(561,310)
Miscellaneous Income	47,237	63,775	68,192	47,015	68,192	68,192	68,192	68,192	68,192	68,192
GASB 68 & GASB 75 Add Back	-	-	-	-	50,000	25,000	25,750	26,522	27,319	28,139
Total Operating Cash Flows	\$ 932,926	\$ 911,704	\$ 959,875	\$ 934,400	\$ 1,180,779	\$ 1,331,007	\$ 1,360,137	\$ 1,804,066	\$ 1,719,730	\$ 2,017,813
CAPITAL AND FINANCING CASH FLOWS										
Acquisition of capital Assets	\$ (1,564,320)	\$ (576,698)	\$ (153,505)	\$ (1,870,400)	\$ (1,860,671)	\$ (1,255,453)	\$ (6,502,520)	\$ (1,268,540)	\$ (1,698,440)	\$ (1,480,140)
Principal Paid	(486,751)	(480,572)	(573,616)	(401,025)	(347,025)	(381,438)	(395,208)	(360,510)	(373,390)	(403,887)
Interest Paid	(79,305)	(80,551)	(94,689)	(96,022)	(104,675)	(117,556)	(214,578)	(311,237)	(309,038)	(306,786)
Debt Proceeds	-	1,365,765	-	1,105,000	894,453	-	5,407,000	-	600,000	-
Special Assessments	29,026	29,026	116,103	-	-	-	-	-	-	-
Total Capital and Financing Cash Flows	\$ (2,101,350)	\$ 256,970	\$ (705,707)	\$ (1,262,447)	\$ (1,417,918)	\$ (1,754,455)	\$ (1,705,306)	\$ (1,940,287)	\$ (1,780,868)	\$ (2,190,813)
INVESTING ACTIVITIES CASH FLOWS										
Investment Income	\$ 226,955	\$ 13,918	\$ 79,426	\$ 87,664	\$ 49,186	\$ 58,804	\$ 84,206	\$ 81,266	\$ 68,075	\$ 77,217
Net Change in Cash	\$ (941,469)	\$ 1,182,592	\$ 333,594	\$ (240,383)	\$ (187,953)	\$ (364,643)	\$ (260,963)	\$ (54,954)	\$ 6,936	\$ (95,782)
PRELIMINARY ENDING CASH BALANCE	\$ 1,168,814	\$ 2,351,406	\$ 3,085,076	\$ 2,923,251	\$ 2,897,123	\$ 2,532,480	\$ 2,271,517	\$ 2,216,563	\$ 2,223,499	\$ 2,127,717
ENDING CASH BALANCE	\$ 1,168,814	\$ 2,751,482	\$ 3,085,076	\$ 2,923,251	\$ 2,897,123	\$ 2,532,480	\$ 2,271,517	\$ 2,216,563	\$ 2,223,499	\$ 2,127,717
RESTRICTED CASH BALANCE	\$ 731,455	\$ 765,914	\$ 614,051	\$ 917,544	\$ 731,451	\$ 774,414	\$ 784,975	\$ 794,333	\$ 815,447	\$ 796,558
UNRESTRICTED CASH BALANCE	\$ 506,781	\$ 1,985,568	\$ 2,471,025	\$ 2,005,707	\$ 2,165,672	\$ 1,758,066	\$ 1,486,542	\$ 1,422,230	\$ 1,408,052	\$ 1,331,159
UNRESTRICTED MONTHS ON HAND	2.60	9.43	11.43	8.85	9.97	6.64	5.63	4.64	4.61	3.98
RATE INCREASE NEEDED	0.00%	9.00%	0.00%	0.00%	0.00%	23.00%	0.00%	17.00%	0.00%	10.00%
DEBT ISSUE NEEDED	\$ -	\$ 1,659,000	\$ -	\$ 1,105,000	\$ 894,453	\$ -	\$ 5,407,000	\$ -	\$ 600,000	\$ -
DEBT COVERAGE	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Operating Revenues	\$ 2,384,825	\$ 2,526,615	\$ 2,594,657	\$ 2,765,383	\$ 2,606,643	\$ 3,179,533	\$ 3,168,267	\$ 3,681,836	\$ 3,669,022	\$ 4,014,968
Investment Income	\$ 6,261	-	-	\$ 87,664	-	-	-	-	-	-
O & M Expenses	(1,056,916)	(1,210,156)	(1,151,139)	(1,411,692)	(1,091,392)	(1,459,895)	(1,409,030)	(1,400,007)	(1,462,716)	(1,496,129)
Net Defined Earnings	\$ 1,334,170	\$ 1,316,459	\$ 1,443,518	\$ 1,441,355	\$ 1,515,251	\$ 1,719,638	\$ 1,759,237	\$ 2,281,830	\$ 2,206,305	\$ 2,518,838
Annual Debt Service	\$ 509,864	\$ 611,497	\$ 430,583	\$ 587,085	\$ 451,700	\$ 499,002	\$ 609,786	\$ 671,747	\$ 682,428	\$ 710,673
Coverage Factor	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Minimum Required Earnings	\$ 662,823	\$ 794,946	\$ 559,758	\$ 763,211	\$ 587,210	\$ 648,703	\$ 792,722	\$ 873,271	\$ 887,157	\$ 923,874
ACTUAL DEBT COVERAGE	2.62	2.15	3.35	2.46	3.35	3.45	2.89	3.40	3.23	3.54

**STOUGHTON WASTEWATER UTILITY
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2025**

10/11/2024 13:03

OPERATING REVENUES	Proposed 2025	% Change 2025/2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
Sales							
Residential	\$ 1,762,871	8.00%	\$ 1,614,800	\$ 1,704,124	\$ 1,604,314	\$ 1,503,416	\$ 1,497,393
Commercial	\$ 531,008	8.00%	\$ 491,674	\$ 519,663	\$ 488,481	\$ 458,552	\$ 441,996
Industrial	\$ 114,391	8.00%	\$ 105,918	\$ 121,565	\$ 105,230	\$ 107,269	\$ 192,817
Public Authority (City Buildings)	\$ 27,866	8.00%	\$ 25,802	\$ 28,095	\$ 25,634	\$ 24,791	\$ 21,813
Total Sales	\$ 2,436,135		\$ 2,238,193	\$ 2,373,447	\$ 2,223,659	\$ 2,094,028	\$ 2,154,019
Other Operating Revenues							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 4,760	2.92%	\$ 4,625	\$ 4,611	\$ 4,345	\$ 4,068	\$ 4,897
Other (BOD/Suspended Solids Surcharge)	\$ 32,043	-1.56%	\$ 32,550	\$ 32,192	\$ 32,946	\$ 35,524	\$ 34,974
	\$ 36,803		\$ 37,175	\$ 36,803	\$ 37,291	\$ 39,592	\$ 39,871
Total Operating Revenues	\$ 2,472,938		\$ 2,275,368	\$ 2,410,250	\$ 2,260,950	\$ 2,133,620	\$ 2,193,890
OPERATING EXPENSES							
Plant (General WWTP Plant Maintenance)	\$ 445,377	-9.8%	\$ 493,532	\$ 416,733	\$ 395,616	\$ 351,562	\$ 341,726
Customer Accounting and Collection	\$ 54,712	18.9%	\$ 45,996	\$ 53,943	\$ 62,947	\$ 55,191	\$ 57,502
Administrative and General (Salaries, Benefits, Insurance)	\$ 391,734	12.0%	\$ 349,675	\$ 382,464	\$ 295,310	\$ 291,661	\$ 239,488
Wages	\$ 533,532	8.0%	\$ 493,940	\$ 480,009	\$ 532,822	\$ 441,068	\$ 426,364
Taxes	\$ 35,228	3.0%	\$ 34,202	\$ 34,202	\$ 36,982	\$ 31,305	\$ 31,300
OPEB, GASB 75, Pensions	\$ 25,000	-50.0%	\$ 50,000	\$ 50,000	\$ (5,076)	\$ 67,437	\$ (59,918)
Depreciation	\$ 879,956	-2.5%	\$ 902,351	\$ 959,834	\$ 787,957	\$ 772,166	\$ 774,018
Total Operating Expenses	\$ 2,365,539	-0.2%	\$ 2,369,696	\$ 2,377,185	\$ 2,106,558	\$ 2,010,390	\$ 1,810,480
OPERATING INCOME	\$ 107,401		\$ (94,328)	\$ 33,065	\$ 154,392	\$ 123,230	\$ 383,410
CAPITAL PROJECTS	\$ 972,650	-43.6%	\$ 1,724,403	\$ 1,791,128	\$ 219,810	\$ 606,896	\$ 249,498

2025 WASTEWATER BUDGET

	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
OPERATING REVENUES	ACTUAL	ACTUAL	ACTUAL	BUDGETED	ESTIMATED					
Treatment Charges	\$ 2,154,019	\$ 2,094,028	\$ 2,223,659	\$ 2,373,446	\$ 2,238,193	\$ 2,436,135	\$ 2,945,342	\$ 3,559,290	\$ 3,872,793	\$ 3,901,605
Other	39,871	39,592	37,291	36,803	37,175	36,803	36,435	36,071	35,710	35,353
Total Operating Revenues	<u>\$ 2,193,890</u>	<u>\$ 2,133,620</u>	<u>\$ 2,260,950</u>	<u>\$ 2,410,249</u>	<u>\$ 2,275,368</u>	<u>\$ 2,472,938</u>	<u>\$ 2,981,777</u>	<u>\$ 3,595,361</u>	<u>\$ 3,908,503</u>	<u>\$ 3,936,958</u>
OPERATING EXPENSES										
Operation and Maintenance	\$ 1,005,162	\$ 1,206,919	\$ 1,281,619	\$ 1,383,149	\$ 1,433,144	\$ 1,450,354	\$ 1,455,022	\$ 1,534,315	\$ 1,611,980	\$ 1,595,310
Taxes	31,300	31,305	36,982	34,202	34,202	35,228	36,285	37,373	38,494	39,649
Depreciation	774,018	772,166	787,957	959,834	902,351	879,956	976,533	1,055,350	1,052,229	1,048,700
Total Operating Expenses	<u>\$ 1,810,480</u>	<u>\$ 2,010,390</u>	<u>\$ 2,106,558</u>	<u>\$ 2,377,185</u>	<u>\$ 2,369,697</u>	<u>\$ 2,365,538</u>	<u>\$ 2,467,840</u>	<u>\$ 2,627,038</u>	<u>\$ 2,702,703</u>	<u>\$ 2,683,659</u>
OPERATING INCOME	<u>\$ 383,410</u>	<u>\$ 123,230</u>	<u>\$ 154,392</u>	<u>\$ 33,064</u>	<u>\$ (94,329)</u>	<u>\$ 107,401</u>	<u>\$ 513,937</u>	<u>\$ 968,323</u>	<u>\$ 1,205,800</u>	<u>\$ 1,253,299</u>
OPERATING CASH FLOWS	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Treatment Charges	\$ 2,154,019	\$ 2,094,028	\$ 2,223,659	\$ 2,373,446	\$ 2,238,193	\$ 2,436,135	\$ 2,945,342	\$ 3,559,290	\$ 3,872,793	\$ 3,901,605
Routine Operating Expenditures	(1,005,162)	(1,206,919)	(1,281,619)	(1,383,149)	(1,433,144)	(1,450,354)	(1,455,022)	(1,534,315)	(1,611,980)	(1,595,310)
Taxes	(31,300)	(31,305)	(36,982)	(34,202)	(34,202)	(35,228)	(36,285)	(37,373)	(38,494)	(39,649)
Miscellaneous Income	39,871	39,592	37,291	36,803	37,175	36,803	36,435	36,071	35,710	35,353
Total Operating Cash Flows	<u>\$ 1,157,428</u>	<u>\$ 895,396</u>	<u>\$ 942,349</u>	<u>\$ 992,898</u>	<u>\$ 808,022</u>	<u>\$ 987,356</u>	<u>\$ 1,490,470</u>	<u>\$ 2,023,673</u>	<u>\$ 2,258,029</u>	<u>\$ 2,301,999</u>
CAPITAL AND FINANCING CASH FLOWS										
Acquisition of Capital Assets	\$ (249,498)	\$ (606,896)	\$ (219,810)	\$ (1,791,128)	\$ (1,724,403)	\$ (972,650)	\$ (7,766,775)	\$ (1,586,645)	\$ (1,103,000)	\$ (1,948,675)
Principal Paid	(374,970)	(385,930)	(395,126)	(340,869)	(257,975)	(307,277)	(315,568)	(446,668)	(379,823)	(392,058)
Interest Paid	(89,652)	(83,305)	(69,838)	(85,357)	(80,946)	(94,607)	(223,702)	(360,616)	(358,171)	(359,231)
Debt Proceeds	-	-	-	1,156,000	1,206,840	700,000	6,875,000	700,000	-	900,000
GASB 68 & GASB 75 - No Cash Spent	-	-	-	50,000	50,000	25,000	25,760	26,540	27,340	28,160
Special Assessments	19,905	19,905	-	-	-	-	-	-	-	-
	<u>\$ (694,215)</u>	<u>\$ (1,056,226)</u>	<u>\$ (684,774)</u>	<u>\$ (1,011,354)</u>	<u>\$ (806,484)</u>	<u>\$ (1,349,534)</u>	<u>\$ (1,405,285)</u>	<u>\$ (1,667,389)</u>	<u>\$ (1,813,654)</u>	<u>\$ (1,771,804)</u>
INVESTING ACTIVITIES CASH FLOWS										
Investment Income	\$ 30,487	\$ 381,789	\$ 74,075	\$ 71,688	\$ 69,631	\$ 60,000	\$ 92,095	\$ 90,221	\$ 66,595	\$ 75,969
Net Change in Cash	<u>\$ 493,700</u>	<u>\$ 220,959</u>	<u>\$ 331,650</u>	<u>\$ 53,232</u>	<u>\$ 71,170</u>	<u>\$ (302,177)</u>	<u>\$ 177,280</u>	<u>\$ 446,506</u>	<u>\$ 510,970</u>	<u>\$ 606,163</u>
PRELIMINARY ENDING CASH BALANCE	<u>\$ 2,158,876</u>	<u>\$ 2,428,891</u>	<u>\$ 3,002,610</u>	<u>\$ 2,709,408</u>	<u>\$ 3,220,917</u>	<u>\$ 2,918,739</u>	<u>\$ 3,096,020</u>	<u>\$ 3,542,525</u>	<u>\$ 4,053,495</u>	<u>\$ 4,659,658</u>
ENDING ACCOUNTS RECEIVABLE/PAYABLE	<u>\$ 49,056</u>	<u>\$ 43,783</u>	<u>\$ (247,989)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LESS NONCASH EQUIVALENTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECOMMENDED REDUCTION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING CASH BALANCE (Less Investments)	<u>\$ 2,207,932</u>	<u>\$ 2,670,960</u>	<u>\$ 3,149,747</u>	<u>\$ 2,709,408</u>	<u>\$ 3,220,917</u>	<u>\$ 2,918,739</u>	<u>\$ 3,096,020</u>	<u>\$ 3,542,525</u>	<u>\$ 4,053,495</u>	<u>\$ 4,659,658</u>
RESTRICTED CASH BALANCE	<u>\$ 893,325</u>	<u>\$ 1,504,454</u>	<u>\$ 1,381,939</u>	<u>\$ 1,536,415</u>	<u>\$ 1,887,235</u>	<u>\$ 2,050,675</u>	<u>\$ 2,428,442</u>	<u>\$ 2,305,197</u>	<u>\$ 2,303,453</u>	<u>\$ 2,476,194</u>
UNRESTRICTED CASH BALANCE	<u>\$ 1,314,607</u>	<u>\$ 1,166,506</u>	<u>\$ 1,767,808</u>	<u>\$ 1,172,993</u>	<u>\$ 1,333,682</u>	<u>\$ 868,064</u>	<u>\$ 667,578</u>	<u>\$ 1,237,329</u>	<u>\$ 1,750,042</u>	<u>\$ 2,183,464</u>
UNRESTRICTED MONTHS ON HAND	<u>7.19</u>	<u>6.56</u>	<u>9.38</u>	<u>5.93</u>	<u>7.03</u>	<u>4.21</u>	<u>2.69</u>	<u>4.13</u>	<u>5.37</u>	<u>6.66</u>
RATE INCREASE NEEDED	<u>0.00%</u>	<u>6.00%</u>	<u>0.00%</u>	<u>8.00%</u>	<u>8.00%</u>	<u>8.00%</u>	<u>20.00%</u>	<u>20.00%</u>	<u>8.00%</u>	<u>0.00%</u>
DEBT ISSUE NEEDED	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,156,000</u>	<u>\$ 1,206,840</u>	<u>\$ -</u>	<u>\$ 6,875,000</u>	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ 900,000</u>
DEBT COVERAGE	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Operating Revenues	\$ 2,193,890	\$ 2,133,620	\$ 2,260,950	\$ 2,410,249	\$ 2,275,368	\$ 2,472,938	\$ 2,981,777	\$ 3,595,361	\$ 3,908,503	\$ 3,936,958
Investment Income	(875)	22,756	76,083	71,688	69,631	60,000	92,095	90,221	66,595	75,969
O & M Expenses	(1,036,462)	(1,238,224)	(1,318,601)	(1,417,351)	(1,467,345)	(1,485,582)	(1,491,307)	(1,571,688)	(1,650,474)	(1,634,959)
Net Defined Earnings	<u>\$ 1,156,553</u>	<u>\$ 918,152</u>	<u>\$ 1,018,432</u>	<u>\$ 1,064,586</u>	<u>\$ 877,654</u>	<u>\$ 1,047,356</u>	<u>\$ 1,582,565</u>	<u>\$ 2,113,895</u>	<u>\$ 2,324,624</u>	<u>\$ 2,377,967</u>
Highest Annual Debt Service Coverage Factor	<u>\$ 427,223</u> 1.10	<u>\$ 426,984</u> 1.10	<u>\$ 317,801</u> 1.10	<u>\$ 426,226</u> 1.10	<u>\$ 401,884</u> 1.10	<u>\$ 539,270</u> 1.10	<u>\$ 807,284</u> 1.10	<u>\$ 737,994</u> 1.10	<u>\$ 751,289</u> 1.10	<u>\$ 887,570</u> 1.10
Minimum Required Earnings	<u>\$ 469,945</u>	<u>\$ 469,682</u>	<u>\$ 349,581</u>	<u>\$ 468,849</u>	<u>\$ 442,072</u>	<u>\$ 593,197</u>	<u>\$ 888,012</u>	<u>\$ 811,793</u>	<u>\$ 826,418</u>	<u>\$ 976,327</u>
ACTUAL DEBT COVERAGE	<u>2.71</u>	<u>2.15</u>	<u>3.20</u>	<u>2.50</u>	<u>2.18</u>	<u>1.94</u>	<u>1.96</u>	<u>2.86</u>	<u>3.09</u>	<u>2.68</u>

Stoughton Utilities – Program Summary

Capital Projects Program – 2025-2029

October 16, 2024

Division	2025	2026	2027	2028	2029	Grand Total
Electric Division	\$1,216,000.00	\$1,073,700.00	\$1,152,600.00	\$873,200.00	\$883,600.00	\$5,199,100.00
Water Division	\$1,147,273.00	\$2,155,000.00	\$1,249,000.00	\$1,688,300.00	\$1,481,150.00	\$7,720,723.00
Wastewater Division	\$805,000.00	\$2,347,000.00	\$1,485,000.00	\$1,086,200.00	\$2,031,000.00	\$7,754,200.00
Technical Operations Division	\$626,760.00	\$21,563,700.00	\$17,220.00	\$ -	\$7,000.00	\$22,214,680.00
Annual Total:	\$3,795,033.00	\$27,139,400.00	\$3,903,820.00	\$3,647,700.00	\$4,402,750.00	\$42,888,703.00

Projects:	Funding:	2025	2026	2027	2028	2029	Total:
AMI Enhancements	Utility Reserve	\$19,400.00	\$22,700.00	\$27,600.00	\$33,200.00	\$39,600.00	\$142,500.00
AMR Enhancements	Utility Reserve	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$25,000.00
Distribution Capacity/Reconstruction Projects	Utility Reserve	\$50,000.00	\$50,000.00	\$50,000.00	\$60,000.00	\$50,000.00	\$260,000.00
Distribution: 138 Rebuild	Utility Reserve	\$ -	\$ -	\$ -	\$100,000.00	\$217,000.00	\$317,000.00
Distribution: Automation/System Reclosers	Utility Reserve	\$50,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$170,000.00
Distribution: SW6 - Add west tie circuit (#9) - Lake Loop	Utility Reserve	\$250,000.00	\$250,000.00	\$250,000.00	\$220,000.00	\$ -	\$970,000.00
Distribution: WIDOT System Conflicts	Utility Reserve	\$75,000.00	\$75,000.00	\$ -	\$ -	\$ -	\$150,000.00
Meters: AMI New Conversion	Utility Reserve	\$126,000.00	\$132,000.00	\$139,000.00	\$146,000.00	\$153,000.00	\$696,000.00
Meters: AMR / AMI Replacement	Utility Reserve	\$49,000.00	\$44,000.00	\$46,000.00	\$49,000.00	\$51,000.00	\$239,000.00
Meters: Gatekeepers - EL	Utility Reserve	\$12,000.00	\$ -	\$ -	\$ -	\$ -	\$12,000.00
Meters: Gatekeepers - WA	Utility Reserve	\$4,000.00	\$ -	\$ -	\$ -	\$ -	\$4,000.00
Meters: Handhelds - EL	Utility Reserve	\$4,200.00	\$ -	\$ -	\$ -	\$ -	\$4,200.00
Meters: Handhelds - WA	Utility Reserve	\$4,200.00	\$ -	\$ -	\$ -	\$ -	\$4,200.00
SCADA: Line Sensors	Utility Reserve	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$75,000.00
SCADA: OSI Software & Security Upgrades	Utility Reserve	\$15,000.00	\$ -	\$ -	\$15,000.00	\$ -	\$30,000.00
Substation: North - Replace Regulators & Controls (East Bay)	Utility Reserve	\$ -	\$250,000.00	\$ -	\$ -	\$ -	\$250,000.00
Substations: CT Replacements (South Sub: South & North, North Sub: West)	Utility Reserve	\$90,000.00	\$ -	\$ -	\$ -	\$ -	\$90,000.00
Tools: 15kV Jumper - 12', 5 units	Utility Reserve	\$2,800.00	\$ -	\$ -	\$ -	\$ -	\$2,800.00
Tools: Add-a-Phase, New	Utility Reserve	\$4,350.00	\$ -	\$ -	\$ -	\$ -	\$4,350.00
Tools: Ball hook for blocks,40 units, New	Utility Reserve	\$750.00	\$ -	\$ -	\$ -	\$ -	\$750.00
Tools: Crossarm brackets for blocks, 70 units, New	Utility Reserve	\$4,200.00	\$ -	\$ -	\$ -	\$ -	\$4,200.00
Tools: Grounding Jumpers (Macks), 6 units	Utility Reserve	\$3,500.00	\$ -	\$ -	\$ -	\$ -	\$3,500.00
Tools: Hastings hot arms, 34 units, New	Utility Reserve	\$20,500.00	\$ -	\$ -	\$ -	\$ -	\$20,500.00
Tools: Line cover up - 25kV, 24 units, New	Utility Reserve	\$3,000.00	\$ -	\$ -	\$ -	\$ -	\$3,000.00
Tools: Primary Fault Finder (2005)	Utility Reserve	\$ -	\$ -	\$15,000.00	\$ -	\$ -	\$15,000.00
Tools: Pulling rope cassette, 2 units, New	Utility Reserve	\$13,000.00	\$ -	\$ -	\$ -	\$ -	\$13,000.00
Tools: Stringing Blocks, 70 units, New	Utility Reserve	\$6,600.00	\$ -	\$ -	\$ -	\$ -	\$6,600.00
Transformers	Utility Reserve	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$1,000,000.00
Projects Section Total:		\$1,027,500.00	\$1,073,700.00	\$777,600.00	\$873,200.00	\$760,600.00	\$4,512,600.00
Vehicles:	Funding:	2025	2026	2027	2028	2029	Total:
Fleet: Digger Truck #5 (2007)	Utility Reserve	\$ -	\$ -	\$375,000.00	\$ -	\$ -	\$375,000.00
Fleet: Duct Trailer	Utility Reserve	\$8,500.00	\$ -	\$ -	\$ -	\$ -	\$8,500.00
Fleet: Service Truck #14 (2014)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$100,000.00	\$100,000.00
Fleet: Trailer vacuum excavator	Utility Reserve	\$180,000.00	\$ -	\$ -	\$ -	\$ -	\$180,000.00
Fleet: Wire Reel Trailers (1993)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$23,000.00	\$23,000.00
Vehicles Section Total:		\$188,500.00	\$ -	\$375,000.00	\$ -	\$123,000.00	\$686,500.00
Grand Total:		\$1,216,000.00	\$1,073,700.00	\$1,152,600.00	\$873,200.00	\$883,600.00	\$5,199,100.00

Stoughton Utilities – Water Division

Capital Projects Program – 2025-2029

Projects:	Funding:	2025	2026	2027	2028	2029	Total:
*Water Valve Adjustments for Street Projects	Utility Reserve	\$27,000.00	\$2,000.00	\$34,000.00	\$4,000.00	\$12,000.00	\$79,000.00
2025 Main replace- 4th:Milwaukee to Isham	Revenue Bonds	\$576,000.00	\$ -	\$ -	\$ -	\$ -	\$576,000.00
2025 Main replace- Hwy 51: 5th to Chalet (DOT)	Revenue Bonds	\$57,000.00	\$ -	\$ -	\$ -	\$ -	\$57,000.00
2026 Main replace- Harding/Grant: Page to Wilson	Utility Reserve	\$ -	\$346,000.00	\$ -	\$ -	\$ -	\$346,000.00
2026 Main replace- Hwy 51: Harrison to Roby (DOT)	Revenue Bonds	\$ -	\$612,000.00	\$ -	\$ -	\$ -	\$612,000.00
2026 Main replace- McKinley: Prospect to Grant	Utility Reserve	\$ -	\$113,000.00	\$ -	\$ -	\$ -	\$113,000.00
2026 Main replace- Taft: Page to Wilson	Utility Reserve	\$ -	\$396,000.00	\$ -	\$ -	\$ -	\$396,000.00
2026 Main replace- Wilson: Page to Taft	Revenue Bonds	\$ -	\$495,000.00	\$ -	\$ -	\$ -	\$495,000.00
2027 Main replace- Hwy 51: Harrison to 5th (DOT)	Utility Reserve	\$ -	\$ -	\$667,000.00	\$ -	\$ -	\$667,000.00
2027 Main replace- N. Forrest: North to Dead End	Utility Reserve	\$ -	\$ -	\$180,000.00	\$ -	\$ -	\$180,000.00
2027 Main replace- North: Division to Forrest	Utility Reserve	\$ -	\$ -	\$150,000.00	\$ -	\$ -	\$150,000.00
2028 Main replace- Madison: Harding to Clyde	Revenue Bonds	\$ -	\$ -	\$ -	\$569,000.00	\$ -	\$569,000.00
2028 Main replace- McKinley: Madison to Page	Utility Reserve	\$ -	\$ -	\$ -	\$273,000.00	\$ -	\$273,000.00
2028 Main replace- Prairie: Taft to McKinley	Utility Reserve	\$ -	\$ -	\$ -	\$140,000.00	\$ -	\$140,000.00
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	\$ -	\$ -	\$ -	\$277,000.00	\$ -	\$277,000.00
2028 Main replace- Taft: Prairie to Page	Utility Reserve	\$ -	\$ -	\$ -	\$216,000.00	\$ -	\$216,000.00
2029 Main replace- Chicago: 4th to Dead End	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$552,000.00	\$552,000.00
2029 Main replace- E South: 8th to Dunkirk	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$352,000.00	\$352,000.00
2029 Main replace- Page: Milwaukee to Isham	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$394,000.00	\$394,000.00
AMI Enhancements	Utility Reserve	\$65,500.00	\$11,000.00	\$13,000.00	\$16,300.00	\$20,150.00	\$125,950.00
Dark Fiber Connections	Utility Reserve	\$192,464.00	\$ -	\$ -	\$ -	\$ -	\$192,464.00
Engineering: DOT Majors - General	Utility Reserve	\$30,000.00	\$32,000.00	\$70,000.00	\$ -	\$ -	\$132,000.00
Meters: AMI New Conversion	Utility Reserve	\$44,000.00	\$47,000.00	\$50,000.00	\$54,000.00	\$57,000.00	\$252,000.00
Meters: AMR New and Replacements	Utility Reserve	\$75,000.00	\$81,000.00	\$85,000.00	\$89,000.00	\$94,000.00	\$424,000.00
SCADA: PLC Replacements	Utility Reserve	\$80,309.00	\$ -	\$ -	\$ -	\$ -	\$80,309.00
SCADA: System Upgrades	Utility Reserve	\$ -	\$20,000.00	\$ -	\$ -	\$ -	\$20,000.00
Projects Section Total:		\$1,147,273.00	\$2,155,000.00	\$1,249,000.00	\$1,638,300.00	\$1,481,150.00	\$7,670,723.00
Vehicles:	Funding:	2025	2026	2027	2028	2029	Total:
Fleet: Service Truck #1 (2012)	Utility Reserve	\$ -	\$ -	\$ -	\$50,000.00	\$ -	\$50,000.00
Vehicles Section Total:		\$ -	\$ -	\$ -	\$50,000.00	\$ -	\$50,000.00
Grand Total:		\$1,147,273.00	\$2,155,000.00	\$1,249,000.00	\$1,688,300.00	\$1,481,150.00	\$7,720,723.00

Stoughton Utilities – Wastewater Division

Capital Projects Program – 2025-2029

Projects:	Funding:	2025	2026	2027	2028	2029	Total:
*Wastewater MH adjustments for Street Projects	Utility Reserve	\$9,000.00	\$4,000.00	\$33,000.00	\$7,200.00	\$12,000.00	\$65,200.00
2025 Main replace- 4th: Milwaukee to Isham	Utility Reserve	\$373,000.00	\$ -	\$ -	\$ -	\$ -	\$373,000.00
2025 Main replace- Hwy 51: 5th to Chalet (DOT)	Utility Reserve	\$175,000.00	\$ -	\$ -	\$ -	\$ -	\$175,000.00
2026 Main replace- Harding/Grant: Page to Wilson	Revenue Bonds	\$ -	\$318,000.00	\$ -	\$ -	\$ -	\$318,000.00
2026 Main replace- Hwy 51: Harrison to Roby (DOT)	Revenue Bonds	\$ -	\$713,000.00	\$ -	\$ -	\$ -	\$713,000.00
2026 Main replace- McKinley: Grant to Prospect	Revenue Bonds	\$ -	\$120,000.00	\$ -	\$ -	\$ -	\$120,000.00
2026 Main replace- Taft: Page to Wilson	Revenue Bonds	\$ -	\$407,000.00	\$ -	\$ -	\$ -	\$407,000.00
2026 Main replace- Wilson: Page to Interceptor R/R	Utility Reserve	\$ -	\$485,000.00	\$ -	\$ -	\$ -	\$485,000.00
2027 Main replace- Forrest: Washington to Dead End 19/11	Utility Reserve	\$ -	\$ -	\$251,000.00	\$ -	\$ -	\$251,000.00
2027 Main replace- Harrison: Main to Jefferson (DOT)	Utility Reserve	\$ -	\$ -	\$120,000.00	\$ -	\$ -	\$120,000.00
2027 Main replace- Hwy 51: Page to Harrison (DOT)	Revenue Bonds	\$ -	\$ -	\$540,000.00	\$ -	\$ -	\$540,000.00
2027 Main replace- North: Division to Forrest	Revenue Bonds	\$ -	\$ -	\$150,000.00	\$ -	\$ -	\$150,000.00
2028 Main replace- Madison: Harding to Jackson	Utility Reserve	\$ -	\$ -	\$ -	\$292,000.00	\$ -	\$292,000.00
2028 Main replace- McKinley: Madison to Prairie	Utility Reserve	\$ -	\$ -	\$ -	\$169,000.00	\$ -	\$169,000.00
2028 Main replace- Prairie: Wilson to McKinley	Utility Reserve	\$ -	\$ -	\$ -	\$130,000.00	\$ -	\$130,000.00
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	\$ -	\$ -	\$ -	\$100,000.00	\$ -	\$100,000.00
2028 Main replace- Taft: Prairie to Page	Utility Reserve	\$ -	\$ -	\$ -	\$201,000.00	\$ -	\$201,000.00
2029 Main replace- 8th: E South to deadend	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$338,000.00	\$338,000.00
2029 Main replace- Chicago: 4th to Dead End	Revenue Bonds	\$ -	\$ -	\$ -	\$ -	\$500,000.00	\$500,000.00
2029 Main replace- E South: 8th to Dunkirk	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$166,000.00	\$166,000.00
2029 Main replace- Mandt Park (Interceptor Sewer)	Revenue Bonds	\$ -	\$ -	\$ -	\$ -	\$500,000.00	\$500,000.00
2029 Main replace- Page: Milwaukee to Isham	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$266,000.00	\$266,000.00
Engineering: DOT Majors	Utility Reserve	\$25,000.00	\$80,000.00	\$60,000.00	\$ -	\$ -	\$165,000.00
Fleet: Televising equipment and software	Utility Reserve	\$3,000.00	\$ -	\$3,000.00	\$8,000.00	\$3,000.00	\$17,000.00
Lift station: 8th - Force Main Replacement	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$100,000.00	\$100,000.00
Lift Station: Unscheduled Maintenance-Capitalized	Utility Reserve	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$50,000.00
Lift Station: Vennevoll (2010/2019)	Utility Reserve	\$ -	\$ -	\$50,000.00	\$ -	\$ -	\$50,000.00
Plant: Air compressor and dryer	Utility Reserve	\$ -	\$50,000.00	\$ -	\$ -	\$ -	\$50,000.00
Plant: Digester equipment	Revenue Bonds	\$20,000.00	\$ -	\$ -	\$ -	\$ -	\$20,000.00
Plant: Digester waste gas burner and gas line	Utility Reserve	\$ -	\$ -	\$120,000.00	\$ -	\$ -	\$120,000.00
Plant: DO Sensor Replacement	Utility Reserve	\$16,000.00	\$ -	\$ -	\$ -	\$ -	\$16,000.00
Plant: Equipment replacement (see schedule)	Utility Reserve	\$60,000.00	\$50,000.00	\$68,000.00	\$72,000.00	\$76,000.00	\$326,000.00
Plant: Generator rehabilitation/replacement	Revenue Bonds	\$8,000.00	\$ -	\$ -	\$ -	\$ -	\$8,000.00
Plant: Grit Blower	Utility Reserve	\$ -	\$15,000.00	\$ -	\$ -	\$ -	\$15,000.00
Plant: Phosphorus Treatment Pumps/Plan	Utility Reserve	\$15,000.00	\$ -	\$ -	\$ -	\$ -	\$15,000.00
Plant: Screw pump rehap- Bearing replacement: East	Utility Reserve	\$ -	\$ -	\$ -	\$22,000.00	\$ -	\$22,000.00
Plant: Sludge Heater	Utility Reserve	\$ -	\$10,000.00	\$ -	\$ -	\$ -	\$10,000.00
Plant: UV disinfection upgrade	Utility Reserve	\$25,000.00	\$ -	\$ -	\$ -	\$ -	\$25,000.00
SCADA: System Upgrades	Utility Reserve	\$ -	\$20,000.00	\$ -	\$ -	\$ -	\$20,000.00
System: Mains & Manholes- Unscheduled replacements	Utility Reserve	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$300,000.00
System: Televising	Utility Reserve	\$ -	\$ -	\$20,000.00	\$ -	\$ -	\$20,000.00
Tools: Collection System	Utility Reserve	\$6,000.00	\$5,000.00	\$ -	\$15,000.00	\$ -	\$26,000.00
Projects Section Total:		\$805,000.00	\$2,347,000.00	\$1,485,000.00	\$1,086,200.00	\$2,031,000.00	\$7,754,200.00

Grand Total:	\$805,000.00	\$2,347,000.00	\$1,485,000.00	\$1,086,200.00	\$2,031,000.00	\$7,754,200.00
---------------------	---------------------	-----------------------	-----------------------	-----------------------	-----------------------	-----------------------

Stoughton Utilities – Technical Operations Division

Capital Projects Program – 2025-2029

October 16, 2024

Projects:	Funding:	2025	2026	2027	2028	2029	Total:
Admin Building: Engineering for New Construction	Utility Reserve	\$500,000.00	\$ -	\$ -	\$ -	\$ -	\$500,000.00
Admin Building: New Construction	Revenue Bonds	\$ -	\$21,500,000.00	\$ -	\$ -	\$ -	\$21,500,000.00
Outage Management System (CO)	Utility Reserve	\$54,640.00	\$ -	\$ -	\$ -	\$ -	\$54,640.00
Physical Security: Video	Utility Reserve	\$ -	\$13,700.00	\$ -	\$ -	\$ -	\$13,700.00
Physical Security: Video - EL Substations (CO)	Utility Reserve	\$72,120.00	\$ -	\$ -	\$ -	\$7,000.00	\$79,120.00
Physical Security: Video - WWTP	Utility Reserve	\$ -	\$ -	\$17,220.00	\$ -	\$ -	\$17,220.00
Projects Section Total:		\$626,760.00	\$21,513,700.00	\$17,220.00	\$ -	\$7,000.00	\$22,164,680.00
Vehicles:	Funding:	2025	2026	2027	2028	2029	Total:
Fleet: Service Truck #21 (2011)	Utility Reserve	\$ -	\$50,000.00	\$ -	\$ -	\$ -	\$50,000.00
Vehicles Section Total:		\$ -	\$50,000.00	\$ -	\$ -	\$ -	\$50,000.00
Grand Total:		\$626,760.00	\$21,563,700.00	\$17,220.00	\$0.00	\$7,000.00	\$22,214,680.00

**RESOLUTION FROM THE UTILITIES COMMITTEE TO THE
STOUGHTON COMMON COUNCIL**

Authorizing and directing the proper City official(s) to approve the Stoughton Utilities 2025 Budget and Five-Year (2025-2029) Capital Improvement Plan (CIP).

Committee Action: Utilities Committee recommended Common Council approval of the Five-Year (2025-2029) Capital Improvement Plan (CIP) 5-0 on September 30, 2024.

Utilities Committee recommended Common Council approval of the 2025 Budget 6 - 0 on October 17, 2024.

Fiscal Impact: Total expenses \$20,840,639 offset by operating revenues from rates

File Number: R-153-2024

Date Introduced: October 22, 2024

WHEREAS, in 2024, Stoughton Utilities staff, along with its engineering and financial consultants, in cooperation with City of Stoughton staff, initiated the development of the proposed 2025 Stoughton Utilities Budget and five-year (2025-2029) Capital Improvement Program; and

WHEREAS, the proposed Stoughton Utilities budget includes \$20,840,639 in expenses;

WHEREAS, on September 30, 2024, the Stoughton Utilities Committee met to consider and approve the proposed Stoughton Utilities five-year (2025-2029) Capital Improvement Plan, and recommended approval to the Stoughton Common Council; and

WHEREAS, on October 17, 2024, the Stoughton Utilities Committee met to consider and approve the proposed 2025 Stoughton Utilities Budget, and recommended approval to the Stoughton Common Council; now therefore

BE IT RESOLVED by the Common Council of the City of Stoughton that the five-year (2025-2029) Capital Improvement Plan and the 2025 Stoughton Utilities budget appropriations in the sum of \$20,840,639 and for purposes herein set forth by the same are hereby approved.

Council Action: **Adopted** **Failed** **Vote:** _____

Mayoral Action: **Accept** **Veto**

Mayor Timothy Swadley

Date

Council Action: _____ **Override** **Vote:** _____

October 28, 2024

BY ELECTRONIC MAIL
TSwadley@cityofstoughton.com

Tim Swadley, Mayor
City of Stoughton
207 South Forrest Street
Stoughton, WI 53589

Re: City of Stoughton / Yahara Bay Distillers, Inc.
Offer to Purchase - 600 S. Fourth Street, Stoughton, WI
Conflict Waiver

Dear Mayor Swadley:

The City of Stoughton has received an initial draft offer to purchase on behalf of Yahara Bay Distillers, Inc. for property located in the City at 600 S. Fourth Street. We write to request the City's consent to our representation of the City with respect to the offer to purchase as we also represent Yahara Bay Distillers on other unrelated matters.

We believe that our representation of Yahara Bay Distillers in other matters will not adversely affect our ability to represent the City in this offer to purchase matter. However, in situations like this, the rules of professional responsibility for attorneys require both the City and Yahara Bay Distillers to consent. If the City does consent, please confirm by signing one copy of this letter and returning it to me.

Please do not hesitate to contact me if you have any questions.

Best regards,

STAFFORD ROSENBAUM LLP



Rick A. Manthe

RAM:enm

Madison Office

222 West Washington Avenue
P.O. Box 1784
Madison, Wisconsin
53701-1784
608.256.0226
888.655.4752
Fax 608.259.2600
www.staffordlaw.com

Milwaukee Office

1200 North Mayfair Road
Suite 430
Milwaukee, Wisconsin
53226-3282
414.982.2850
888.655.4752
Fax 414.982.2889
www.staffordlaw.com

October 28, 2024

Page 2

CONSENT GRANTED:

CITY OF STOUGHTON

By _____
Tim Swadley, Mayor

Dated: _____

CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL	
Waiver to allow Stafford Rosenbaum LLP to represent the City regarding the offer to purchase 600 S Fourth St by Yahara Bay Distillers, Inc.	
Committee Action:	Finance Committee recommended approval 5-0 on 11/12/2024
Fiscal Impact:	Associated legal fees TIME SENSITIVE ITEM
File Number:	R-155-2024
Date:	11/12/2024

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City of Stoughton received an initial draft offer to purchase on Yahara Bay Distillers for the property located at 600 S. Fourth St, in the City of Stoughton; and,

WHEREAS, Stafford Rosenbaum LLP represents Yahara Bay Distributors, Inc. on other matters and, due to the rules of professional conduct, cannot represent Yahara Bay Distributors, Inc. and the City of Stoughton without the informed consent of both parties; and,

WHEREAS, Stafford Rosenbaum LLP has requested that the Mayor sign the attached conflict waiver to allow Stafford Rosenbaum LLP to represent the City of Stoughton regarding Yahara Bay, Inc. offer to purchase property at 600 S. Fourth St. in the City of Stoughton;

NOW, THEREFORE BE IT RESOLVED, that the Mayor is authorized to sign the attached conflict waiver with Stafford Rosenbaum LLP.

Council Action: **Adopted** **Failed** **Vote** _____

Mayoral Action: **Accept** **Veto**

Mayor Tim Swadley Date

Council Action: _____ **Override** **Vote** _____