



## OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Common Council of the City of Stoughton, Wisconsin, will hold a regular or special meeting as indicated on the date and at the time and location given below.

Meeting of: **COMMON COUNCIL OF THE CITY OF STOUGHTON**  
Date//Time: Tuesday, October 22, 2024, at 7:00 p.m.  
Location: The meeting of the Common Council will be held as a hybrid meeting.  
Join Google Meet

**Meeting Link:** [meet.google.com/fyb-pnkv-twd](https://meet.google.com/fyb-pnkv-twd)

Join by phone: (US) +1 224-801-4945 PIN: 354527258

**In-person: Fire Training Room (401 E. Main St.)**

**Live streamed:** The meeting can also be live-streamed on <https://wsto.tv/live> and Spectrum Channel 981 or TDS Channel 981. The WSTO-TV app is also available on Roku, Apple TV,

Fire

TV, Android and iOS

Members: Mayor Tim Swadley, Sarah Abel, Patrick Butler, Phil Caravello, Regina Hirsch, Greg Jenson, Jean Ligocki, Tom Majewski, Daniel Payton, Lisa Reeves, Jonathan Schroerlucke, Brett Schumacher and Christina Wozniak Scanlon

ATTENTION COUNCIL MEMBERS: TWO-THIRDS OF THE MEMBERS NEEDED FOR A QUORUM (EIGHT). The Council may only conduct business when a quorum is present. If you are unable to attend the meeting, please notify the City Clerk's office via telephone (608)873-6677 or via email at [cchristen@cityofstoughton.com](mailto:cchristen@cityofstoughton.com)

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### **CALL TO ORDER**

1. Roll Call
2. Certification of compliance with open meetings law

### **Public Hearing**

The City Council of the City of Stoughton will hold a **Public Hearing** on **Tuesday, October 22, 2024** and **November 12, 2024** at **7:00 o'clock p.m.**, or as soon thereafter as the matter may be heard, in the Fire Department 401 E Main St, Stoughton, WI 53589, USA, to consider a request by STI Holdings, Inc. to divide Lots 2 - 3 and Outlot 1 of CSM 16445 - bounded by USH 51 to the west and CTH B to the north - into several lots for residential, business and institutional development, along with a request to rezone said lots from the Rural Holding (RH) and Institutional (I) zoning designations to the Single Family Residential - 4 (SR- 4), Two-

Family Residential - 6 (TR-6), Planned Business (PB), and Institutional (I) zoning designations. (Hybrid meeting)

### **Adjourn Public Hearing**

#### **3. Public Comment Period:**

- A. If you would like to speak during the public comment period, please fill out the form and submit it by 6:30 p.m. on October 22, 2024, <http://speak.cityofstoughton.com>.

#### **4. Communications and Presentations:**

- A. Introduction of a Historical Fact of Stoughton – Brett Schumacher
- B. Stoughton Utilities 2025 Budget - Shannon Statz

#### **5. Consent Agenda:**

- A. Council Minutes – October 8, 2024
- B. Council Minutes - September 24, 2024
- C. Committee Minutes and Reports:  
Personnel (06/6/2024, 04/24/2024, 08/19/2024); Finance Committee (09/09/2024); Tree Commission (08/14/2024); Stoughton Library (09/18/2024)
- D. Minutes of the August 19, 2024 Regular Utilities Committee Meeting; Stoughton Utilities Payments Due List Report; Stoughton Utilities Financial Summary; Stoughton Utilities Statistical Report; Stoughton Utilities Activities Report
- E. City staff designee to the RDA

### **OLD BUSINESS**

6.

### **NEW BUSINESS**

7. Riverfront Redevelopment - city owned property on Yahara River, Memorandum of Agreement (*RDA approved 7-0 on 10/16/2024*)

8. Review of Proposed Change to MR Chapter 78- Residential Change in Zoning Ordinance

9. **R-150-2024** Resolution by the Common Council of the City of Stoughton Conditionally Approving the Preliminary Plat for Lots 2 -3 and Outlot 1 of CSM 16445, Located in Section 31, Town 6 North, Range 11 East, City of Stoughton, Dane County Wisconsin. (*Plan Commission recommends approval 6-0 on 10/14/2024*)

10. **O-19-2024** An ordinance amending the zoning classification of a Preliminary Plat for Lots 2 -3 and Outlot 1 of CSM 16445, Located in Section 31, Town 6 North, Range 11 East, City of Stoughton, Dane County Wisconsin.. (*Planning Commission recommends approval 6-0 on 10/14/2024*)

### **FIRST READING**

11. **O-20-2024** Amending Section 78-702(13) of the Stoughton Municipal Code relating to paving of access aprons and installation. (*Public Works Committee recommends approval 6 - 0 on 9/19/2024*)

### **FIRST READING**

12. 2025 Executive Budget

13. \*\* Discussion regarding amendment to Kettle Park West Phase 2 Development agreement\*\*

14. \*\*Discussion and possible action regarding JT Klein Tax Increment Financing request\*\*

*\*\*The Common Council may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Common Council may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session.*

## **ADJOURNMENT**

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For information or to request such assistance, please call the City Hall at (608) 873-6677.

By: Mayor Tim Swadley, Council President Lisa Reeves

Join Google Meeting

Meeting Link: [meet.google.com/fyb-pnkv-twd](https://meet.google.com/fyb-pnkv-twd)

Join by phone: (US) +1 224-801-4945 PIN: 354527258



# Stoughton Utilities

2025 Budget

# 2025 Budget Assumptions

Revenues – Decline in usage for all utilities

Expenses – Trends

Health Insurance – 10%

Capital Projects – Continue aggressive replacement plan

Rate of Return – 6.2%

New Building – \$22 million

Staffing – Apprentice Meter Technician

# 2025 Budget Assumptions - Wages

- Fair Market Based Compensation
- Efficient Use of All Resources – Lean Staffing
  - Filling Positions When Workload Requires NOT When Position is Vacant
- Purpose:
  - Retain and Develop Highly Skilled Staff
  - Meet and Exceed the Needs of our Customers and Community
  - Recruitment without Compensation Evaluation – Maintain Equity within Stoughton Utilities and the Utility Industry
  - Meet PSC regulations – Rate Case Review – Consistent Compensation Model

## 2025 Budgeted Wages

- Early Drafts of Utility Budget Originally Contained an Estimated Market Adjustment
- Modified to Match the City's 3% 'Across the Board' Approach

## Wages – 2026 & Beyond

Worked with Mayor Swadley and Human Resources/Risk Management Director Gillingham to Develop Future Plan:

- 3<sup>rd</sup> Party Recommends Compensation Policy for Stoughton Utilities
  - Recommendations Presented to Utilities Committee, Personnel Committee and Common Council for Action (Early 2025)
- 3<sup>rd</sup> Party Reviews Previously Approved Stoughton Utilities Compensation Plan (2025)
  - 3<sup>rd</sup> Party Conducts Market Wage Adjustment Analysis (Implementation 2026)
  - Recommendations Implemented into Budget per Stoughton Utilities Compensation Policy



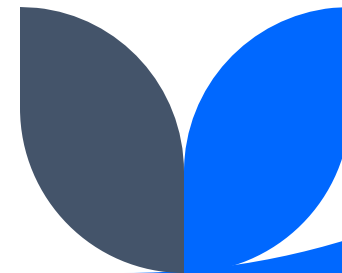
# Overview

	<u>Electric</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPERATING REVENUES	\$ 16,855,486	\$ 3,179,533	\$ 2,472,938	\$ 22,507,957
OPERATING EXPENSES				
Operation & Maintenance Expense	\$ 14,541,149	\$ 1,459,896	\$ 1,485,583	\$ 17,486,628
Taxes (PILOT)	\$ 416,437	\$ 413,630	\$ -	\$ 830,067
Depreciation	\$ 1,181,595	\$ 462,393	\$ 879,956	\$ 2,523,944
Total Operating Expenses	\$ 16,139,181	\$ 2,335,919	\$ 2,365,539	\$ 20,840,639
OPERATING INCOME	\$ 716,305	\$ 843,614	\$ 107,401	\$ 1,667,318
RATE OF RETURN (ROR)	4.31%	6.00%	N/A	



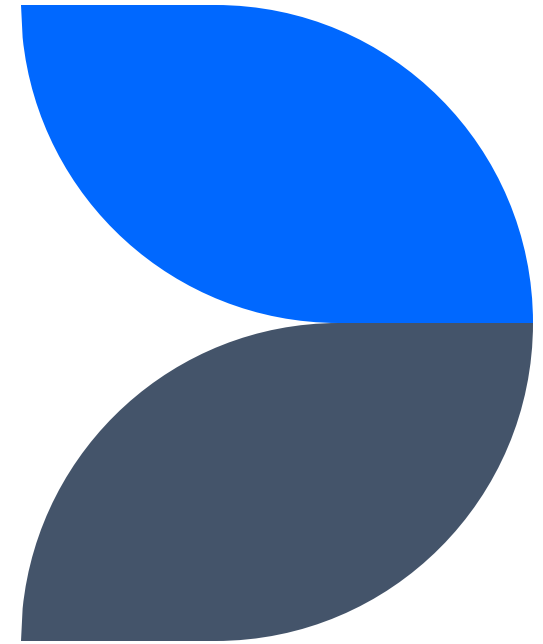
# Overview

	Proposed 2025	% Change 2025-2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING REVENUES</b>							
Total Sales	\$ 22,192,962	5.6%	\$ 21,011,254	\$ 21,400,109	\$ 20,310,202	\$ 20,912,352	\$ 19,875,375
<b>Other Operating Revenues</b>							
Total Other Operating Revenues	\$ 314,995	1.5%	\$ 310,431	\$ 283,818	\$ 321,628	\$ 333,915	\$ 251,428
<b>TOTAL OPERATING REVENUES</b>	\$ 22,507,957	5.6%	\$ 21,321,685	\$ 21,683,927	\$ 20,631,830	\$ 21,246,267	\$ 20,126,803
<b>OPERATING EXPENSES</b>	\$ 15,000,976	6.0%	\$ 14,154,068	\$ 14,691,937	\$ 13,890,372	\$ 14,605,709	\$ 13,496,700
Taxes	\$ 256,490	2.4%	\$ 250,442	\$ 231,592	\$ 247,476	\$ 247,175	\$ 218,952
OPEB, GASB 75, Pensions	\$ 100,000	-47.4%	\$ 190,000	\$ 190,000	\$ 89,573	\$ (9,046)	\$ (13,322)
Wages	\$ 2,129,162	9.6%	\$ 1,943,173	\$ 2,080,671	\$ 2,000,516	\$ 1,762,736	\$ 1,563,696
Depreciation	\$ 2,523,944	0.1%	\$ 2,520,578	\$ 2,566,569	\$ 2,214,958	\$ 2,341,355	\$ 2,200,089
PILOT	\$ 830,067	5.6%	\$ 785,795	\$ 851,575	\$ 745,028	\$ 756,567	\$ 850,067
<b>TOTAL OPERATING EXPENSES</b>	\$ 20,840,639	5.0%	\$ 19,844,056	\$ 20,612,344	\$ 19,187,923	\$ 19,704,496	\$ 18,316,182
<b>REGULATORY OPERATING INCOME (LOSS)</b>	\$ 1,667,318		\$ 1,477,629	\$ 1,071,583	\$ 1,443,907	\$ 1,541,771	\$ 1,810,621
<b>CAPITAL PROJECTS</b>	\$ 3,880,093	-33.2%	\$ 5,804,663	\$ 6,015,028	\$ 2,231,171	\$ 1,834,209	\$ 3,074,722



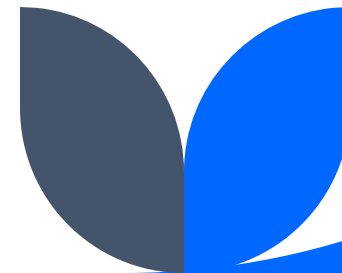
# Electric

2025 Budget



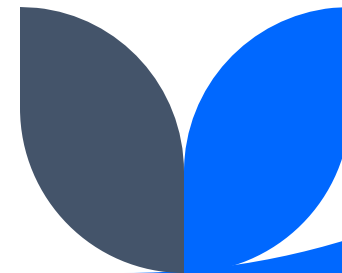
# 2025 Electric Revenues

	Proposed 2025	% Change 2025-2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING REVENUES</b>							
Residential	\$ 8,393,274	2.1%	\$ 8,221,631	\$ 8,722,883	\$ 8,000,787	\$ 8,439,374	\$ 8,044,072
General Service	\$ 2,518,677	2.0%	\$ 2,469,324	\$ 2,250,391	\$ 2,404,048	\$ 2,466,874	\$ 2,138,585
Small Power CP1 Customers	\$ 1,474,871	2.9%	\$ 1,432,947	\$ 1,440,146	\$ 1,396,529	\$ 1,490,474	\$ 1,587,267
Large Power CP2 Customers	\$ 1,318,536	3.6%	\$ 1,273,136	\$ 1,314,033	\$ 1,318,572	\$ 1,509,864	\$ 1,099,343
Industrial Power CP3 Customers	\$ 2,836,531	3.7%	\$ 2,735,210	\$ 2,469,003	\$ 2,343,244	\$ 2,352,565	\$ 2,423,129
Street Lighting	\$ 103,597	1.2%	\$ 102,362	\$ 111,838	\$ 96,898	\$ 96,333	\$ 91,345
Total Sales	\$ 16,645,486		\$ 16,234,610	\$ 16,308,294	\$ 15,560,078	\$ 16,355,484	\$ 15,383,741
<b>Other Operating Revenues</b>							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 35,000	0.0%	\$ 35,000	\$ 35,000	\$ 34,920	\$ 31,997	\$ 33,082
Other (Permits, ATC Common Facilities, etc.)	\$ 175,000	2.9%	\$ 170,064	\$ 165,000	\$ 181,225	\$ 198,551	\$ 131,238
Total Other Operating Revenues	\$ 210,000	2.4%	\$ 205,064	\$ 200,000	\$ 216,145	\$ 230,548	\$ 164,320
<b>TOTAL OPERATING REVENUES</b>	\$ 16,855,486		\$ 16,439,674	\$ 16,508,294	\$ 15,776,223	\$ 16,586,032	\$ 15,548,061



# 2025 Electric Expenses

	Proposed 2025	% Change 2025-2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING EXPENSES</b>							
Power Production Expenses (WPPI-Wholesale Power)	\$ 11,886,589	4.3%	\$ 11,398,882	\$ 11,877,730	\$ 11,541,054	\$ 12,254,384	\$ 11,325,693
Transmission/Distribution	\$ 345,770	15.5%	\$ 299,333	\$ 335,584	\$ 251,616	\$ 288,682	\$ 365,580
Customer Accounting and Collection	\$ 193,899	2.7%	\$ 188,775	\$ 175,050	\$ 187,464	\$ 205,447	\$ 191,400
Administrative and General	\$ 784,305	10.4%	\$ 710,216	\$ 622,407	\$ 427,679	\$ 409,165	\$ 381,634
Taxes	\$ 192,464	2.5%	\$ 187,778	\$ 167,158	\$ 183,056	\$ 190,530	\$ 161,278
OPEB, GASB 75, Pensions	\$ 50,000	-44.4%	\$ 90,000	\$ 90,000	\$ 25,223	\$ (123,727)	\$ 53,621
Wages	\$ 1,088,122	-1.4%	\$ 1,103,962	\$ 1,097,228	\$ 1,062,735	\$ 879,933	\$ 684,098
Depreciation	\$ 1,181,595	0.2%	\$ 1,179,474	\$ 1,207,562	\$ 1,065,328	\$ 1,212,699	\$ 1,065,958
PILOT	\$ 416,437	3.8%	\$ 401,323	\$ 442,120	\$ 376,498	\$ 380,252	\$ 438,027
<b>TOTAL OPERATING EXPENSES</b>	\$ 16,139,181		\$ 15,559,743	\$ 16,014,839	\$ 15,120,653	\$ 15,697,365	\$ 14,667,289
<b>OPERATING INCOME (LOSS)</b>	\$ 716,305		\$ 879,931	\$ 493,455	\$ 655,570	\$ 888,667	\$ 880,772
<b>CAPITAL PROJECTS</b>	\$ 1,651,990	-25.6%	\$ 2,219,589	\$ 2,353,500	\$ 1,857,856	\$ 650,615	\$ 1,260,904
<b>RATE OF RETURN</b>	4.31%		5.52%	3.05%	4.22%	5.85%	5.91%



# Electric Financial Outlook

## Rate of Return

	2025	2026	2027	2028	2029
<b>OPERATING REVENUES</b>					
Sales of Electricity	\$ 16,645,487	\$ 18,304,825	\$ 18,439,743	\$ 19,142,703	\$ 19,177,593
Other	210,000	210,000	210,000	210,000	210,000
Total Operating Revenues	\$ 16,855,487	\$ 18,514,825	\$ 18,649,743	\$ 19,352,703	\$ 19,387,593
<b>OPERATING EXPENSES</b>					
Purchased Power	\$ 11,886,589	\$ 12,452,154	\$ 12,592,880	\$ 12,794,655	\$ 12,842,891
Operation and Maintenance	2,462,096	2,704,155	2,568,055	2,646,837	2,756,808
Taxes	192,464	197,272	202,204	207,265	212,458
Depreciation (Utility Financed)	1,181,595	1,375,428	1,462,745	1,498,981	1,511,036
PILOT	416,437	422,464	566,697	562,602	553,965
Total Operating Expenses	\$ 16,139,181	\$ 17,151,473	\$ 17,392,581	\$ 17,710,341	\$ 17,877,157
<b>SALES TO PURCHASED POWER MARGIN - W/ INCREASE</b>	40.04%	47.00%	46.43%	49.61%	49.32%
<b>REGULATORY OPERATING INCOME</b>	\$ 716,305	\$ 1,363,352	\$ 1,257,162	\$ 1,642,362	\$ 1,510,436
<b>AVERAGE NET RATE BASE</b>	\$ 16,632,749	\$ 22,540,736	\$ 25,372,383	\$ 26,522,094	\$ 26,957,072
<b>RATE OF RETURN (Allowed - 6.2% as of 1/1/24)</b>	4.31%	6.05%	4.95%	6.19%	5.60%

# Electric Financial Outlook

## Unrestricted Cash on Hand

	2025	2026	2027	2028	2029
<b>OPERATING CASH FLOWS</b>					
Sales of Electricity	\$ 16,645,487	\$ 18,304,825	\$ 18,439,743	\$ 19,142,703	\$ 19,177,593
Routine Operating Expenditures	(14,348,685)	(15,156,309)	(15,160,934)	(15,441,492)	(15,599,698)
Transfers and Taxes	(608,901)	(619,736)	(768,902)	(769,868)	(766,423)
Miscellaneous Income	210,000	210,000	210,000	210,000	210,000
GASB 68 & GASB 75 Add Back	50,000	51,500	53,040	54,630	56,260
Total Operating Cash Flows	\$ 1,947,901	\$ 2,790,280	\$ 2,772,947	\$ 3,195,973	\$ 3,077,732
<b>CAPITAL AND FINANCING CASH FLOWS</b>					
Acquisition of Capital Assets	\$ (1,651,990)	\$ (12,735,505)	\$ (1,207,235)	\$ (898,960)	\$ (1,129,885)
Principal Paid	(325,841)	(334,275)	(348,046)	(362,167)	(371,654)
Interest Paid	(511,983)	(501,081)	(489,784)	(477,405)	(463,979)
Debt Proceeds	-	11,825,000	-	-	-
Advance to Municipality	-	-	-	-	-
	\$ (2,489,814)	\$ (1,745,860)	\$ (2,045,065)	\$ (1,738,533)	\$ (1,965,518)
<b>INVESTING ACTIVITIES CASH FLOWS</b>					
Investment Income	\$ 188,522	\$ 172,294	\$ 185,409	\$ 216,201	\$ 253,784
ATC Capital Calls	\$ (49,522)	\$ (83,972)	\$ (79,666)	\$ (102,274)	\$ (60,288)
ATC Dividends	\$ 39,122	\$ 43,665	\$ 50,190	\$ 57,273	\$ 65,111
	\$ 178,123	\$ 131,987	\$ 155,932	\$ 171,201	\$ 258,607
Net Change in Cash	\$ (363,791)	\$ 1,176,407	\$ 883,814	\$ 1,628,641	\$ 1,370,821
<b>ENDING CASH BALANCE</b>	\$ 6,683,024	\$ 7,859,432	\$ 8,743,246	\$ 10,371,887	\$ 11,742,708
<b>UNRESTRICTED CASH BALANCE</b>	\$ 5,593,121	\$ 6,767,454	\$ 7,645,952	\$ 9,273,009	\$ 10,638,453
<b>UNRESTRICTED MONTHS ON HAND</b> (Target is 5 Months O&M and PILOT)	3.98	4.39	4.92	5.75	6.58
<b>RATE INCREASE NEEDED</b>	0.00%	8.00%	0.00%	2.75%	0.00%
<b>DEBT ISSUE NEEDED</b>	\$ -	\$ 11,825,000	\$ -	\$ -	\$ -

# Electric Financial Outlook

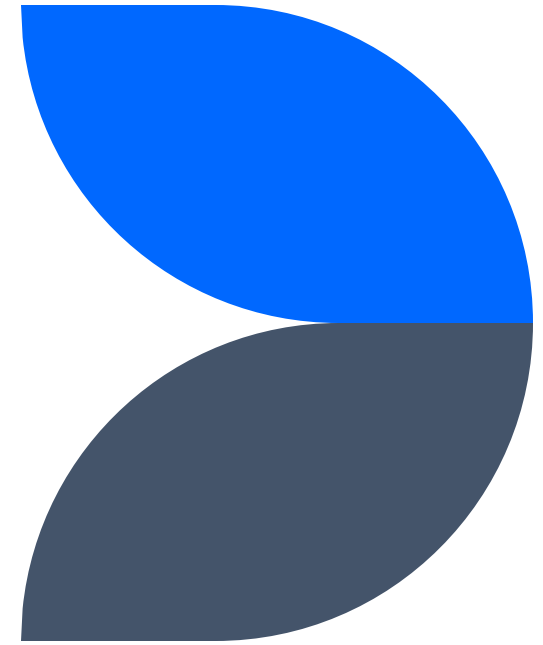
## Debt Coverage

<b>DEBT COVERAGE</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operating Revenues	\$ 16,855,487	\$ 18,514,825	\$ 18,649,743	\$ 19,352,703	\$ 19,387,593
Investment Income	\$ 188,522	\$ 172,294	\$ 185,409	\$ 216,201	\$ 253,784
O & M Expenses	(14,541,149)	(15,353,581)	(15,363,139)	(15,648,757)	(15,812,156)
Net Defined Earnings	\$ 2,502,860	\$ 3,333,538	\$ 3,472,013	\$ 3,920,146	\$ 3,829,221
Highest Annual Debt Service Coverage Factor	\$ 839,573 1.30	\$ 839,573 1.30	\$ 839,573 1.30	\$ 835,633 1.30	\$ 838,092 1.30
Minimum Required Earnings	\$ 1,091,444	\$ 1,091,444	\$ 1,091,444	\$ 1,086,323	\$ 1,089,519
<b>ACTUAL DEBT COVERAGE</b>	<b>2.98</b>	<b>3.97</b>	<b>4.14</b>	<b>4.69</b>	<b>4.57</b>



# Water

2025 Budget



# 2025 Water Revenues

	Proposed 2025	% Change 2025/2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING REVENUES</b>							
Residential	\$ 1,566,045	22.5%	\$ 1,278,444	\$ 1,360,811	\$ 1,295,301	\$ 1,228,408	\$ 1,099,460
Multi-family Residential	\$ 169,508	22.1%	\$ 138,791	\$ 138,020	\$ 136,424	\$ 126,996	\$ 119,364
Commercial	\$ 220,446	20.5%	\$ 182,918	\$ 187,074	\$ 177,530	\$ 169,503	\$ 165,033
Industrial	\$ 297,331	23.1%	\$ 241,619	\$ 307,957	\$ 226,260	\$ 263,661	\$ 301,792
Public Authority (City Buildings)	\$ 23,908	22.5%	\$ 19,516	\$ 20,852	\$ 19,911	\$ 18,154	\$ 23,398
Private Fire Protection	\$ 81,741	23.0%	\$ 66,456	\$ 61,404	\$ 65,611	\$ 62,470	\$ 59,590
Public Fire Protection	\$ 752,362	23.2%	\$ 610,707	\$ 642,250	\$ 605,428	\$ 593,648	\$ 568,978
<b>Total Sales</b>	<b>\$ 3,111,341</b>		<b>\$ 2,538,451</b>	<b>\$ 2,718,368</b>	<b>\$ 2,526,465</b>	<b>\$ 2,462,840</b>	<b>\$ 2,337,615</b>
<b>Other Operating Revenues</b>							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 7,468	0.0%	\$ 7,468	\$ 7,109	\$ 7,468	\$ 6,440	\$ 6,419
Other (Joint Metering Allocation, Permits)	\$ 60,724	0.0%	\$ 60,724	\$ 39,906	\$ 60,724	\$ 57,335	\$ 40,818
	\$ 68,192		\$ 68,192	\$ 47,015	\$ 68,192	\$ 63,775	\$ 47,237
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 3,179,533</b>		<b>\$ 2,606,643</b>	<b>\$ 2,765,383</b>	<b>\$ 2,594,657</b>	<b>\$ 2,526,615</b>	<b>\$ 2,384,852</b>



# 2025 Water Expenses

	Proposed 2025	% Change 2025/2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING EXPENSES</b>							
Source of Supply (Maintenance of Wells)	\$ -	0.0%	\$ -	\$ 498	\$ -	\$ -	\$ -
Pumping (Well Pumps and Fuel)	\$ 240,106	96.6%	\$ 122,118	\$ 168,089	\$ 162,546	\$ 175,494	\$ 122,902
Water Treatment (Chemicals)	\$ 35,397	-4.3%	\$ 36,987	\$ 49,684	\$ 41,157	\$ 28,048	\$ 22,325
Transmission/Distribution (Mains, Towers, Services, Hydrants)	\$ 250,424	26.6%	\$ 197,789	\$ 225,530	\$ 223,192	\$ 261,292	\$ 157,360
Customer Accounting and Collection	\$ 40,867	-2.2%	\$ 41,805	\$ 37,725	\$ 40,031	\$ 40,766	\$ 38,095
Administrative and General	\$ 331,796	23.4%	\$ 268,960	\$ 346,500	\$ 261,760	\$ 244,017	\$ 252,995
Wages	\$ 507,508	47.0%	\$ 345,271	\$ 503,434	\$ 404,959	\$ 441,735	\$ 453,234
Taxes	\$ 28,798	1.2%	\$ 28,462	\$ 30,232	\$ 27,438	\$ 25,340	\$ 26,374
OPEB, GASB 75, Pensions	\$ 25,000	-50.0%	\$ 50,000	\$ 50,000	\$ 69,426	\$ 47,244	\$ (7,025)
Depreciation	\$ 462,393	5.4%	\$ 438,753	\$ 399,173	\$ 361,673	\$ 356,490	\$ 360,113
PILOT	\$ 413,630	7.6%	\$ 384,472	\$ 409,455	\$ 368,530	\$ 376,315	\$ 412,040
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 2,335,919</b>		<b>\$ 1,914,617</b>	<b>\$ 2,220,320</b>	<b>\$ 1,960,712</b>	<b>\$ 1,996,741</b>	<b>\$ 1,838,413</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 843,614</b>		<b>\$ 742,026</b>	<b>\$ 545,063</b>	<b>\$ 731,749</b>	<b>\$ 529,874</b>	<b>\$ 546,439</b>
<b>CAPITAL PROJECTS</b>	<b>\$ 1,255,453</b>	-32.5%	<b>\$ 1,860,671</b>	<b>\$ 1,870,400</b>	<b>\$ 153,505</b>	<b>\$ 576,698</b>	<b>\$ 1,564,320</b>
<b>RATE OF RETURN</b>	<b>6.00%</b>		<b>5.60%</b>	<b>4.61%</b>	<b>5.80%</b>	<b>4.44%</b>	<b>4.81%</b>

# Water Financial Outlook

## Rate of Return

	2025	2026	2027	2028	2029
<b>OPERATING REVENUES</b>					
Sales of Water	\$ 2,277,238	\$ 2,264,545	\$ 2,634,689	\$ 2,620,205	\$ 2,866,188
Public Fire Protection	752,362	753,789	883,314	884,983	975,380
Private Fire Protection	81,741	81,741	95,641	95,641	105,208
Other	68,192	68,192	68,192	68,192	68,192
Total Operating Revenues	\$ 3,179,533	\$ 3,168,267	\$ 3,681,836	\$ 3,669,022	\$ 4,014,968
<b>OPERATING EXPENSES</b>					
Operation and Maintenance	\$ 1,431,097	\$ 1,379,615	\$ 1,369,102	\$ 1,431,196	\$ 1,463,984
Taxes	28,798	29,415	30,905	31,520	32,145
Depreciation (Utility Financed)	462,393	545,761	589,862	616,835	634,952
PILOT	413,630	424,850	504,285	513,894	529,165
Total Operating Expenses	\$ 2,335,919	\$ 2,379,640	\$ 2,494,154	\$ 2,593,446	\$ 2,660,246
<b>REGULATORY OPERATING INCOME</b>	\$ 843,614	\$ 814,377	\$ 1,214,204	\$ 1,102,895	\$ 1,382,861
<b>AVERAGE NET RATE BASE</b>	\$ 14,048,931	\$ 17,422,791	\$ 19,469,872	\$ 21,065,762	\$ 22,320,269
<b>RATE OF RETURN (Allowed - 6.2% 1/1/24)</b>	6.00%	4.67%	6.24%	5.24%	6.20%



# Water Financial Outlook

## Unrestricted Cash on Hand

	2025	2026	2027	2028	2029
<b>OPERATING CASH FLOWS</b>					
Sales of Water	\$ 3,111,341	\$ 3,100,075	\$ 3,613,644	\$ 3,600,830	\$ 3,946,776
Routine Operating Expenditures	(1,431,097)	(1,379,615)	(1,369,102)	(1,431,196)	(1,463,984)
Transfers and Taxes	(442,429)	(454,265)	(535,190)	(545,415)	(561,310)
Miscellaneous Income	68,192	68,192	68,192	68,192	68,192
GASB 68 & GASB 75 Add Back	25,000	25,750	26,522	27,319	28,139
<b>Total Operating Cash Flows</b>	<b>\$ 1,331,007</b>	<b>\$ 1,360,137</b>	<b>\$ 1,804,066</b>	<b>\$ 1,719,730</b>	<b>\$ 2,017,813</b>
<b>CAPITAL AND FINANCING CASH FLOWS</b>					
Acquisition of capital Assets	\$ (1,255,453)	\$ (6,502,520)	\$ (1,268,540)	\$ (1,698,440)	\$ (1,480,140)
Principal Paid	(381,438)	(395,208)	(360,510)	(373,390)	(403,887)
Interest Paid	(117,564)	(214,578)	(311,237)	(309,038)	(306,786)
Debt Proceeds	-	5,407,000	-	600,000	-
Special Assessments	-	-	-	-	-
	<b>\$ (1,754,455)</b>	<b>\$ (1,705,306)</b>	<b>\$ (1,940,287)</b>	<b>\$ (1,780,868)</b>	<b>\$ (2,190,813)</b>
<b>INVESTING ACTIVITIES CASH FLOWS</b>					
Investment Income	\$ 58,804	\$ 84,206	\$ 81,266	\$ 68,075	\$ 77,217
<b>Net Change in Cash</b>	<b>\$ (364,643)</b>	<b>\$ (260,963)</b>	<b>\$ (54,954)</b>	<b>\$ 6,936</b>	<b>\$ (95,782)</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 2,532,480</b>	<b>\$ 2,271,517</b>	<b>\$ 2,216,563</b>	<b>\$ 2,223,499</b>	<b>\$ 2,127,717</b>
<b>RESTRICTED CASH BALANCE</b>	<b>\$ 774,414</b>	<b>\$ 784,975</b>	<b>\$ 794,333</b>	<b>\$ 815,447</b>	<b>\$ 796,558</b>
<b>UNRESTRICTED CASH BALANCE</b>	<b>\$ 1,758,066</b>	<b>\$ 1,486,542</b>	<b>\$ 1,422,230</b>	<b>\$ 1,408,052</b>	<b>\$ 1,331,159</b>
<b>UNRESTRICTED MONTHS ON HAND</b>	<b>6.64</b>	<b>5.63</b>	<b>4.64</b>	<b>4.61</b>	<b>3.98</b>
<b>RATE INCREASE NEEDED</b>	<b>23.00%</b>	<b>0.00%</b>	<b>17.00%</b>	<b>0.00%</b>	<b>10.00%</b>
<b>DEBT ISSUE NEEDED</b>	<b>\$ -</b>	<b>\$ 5,407,000</b>	<b>\$ -</b>	<b>\$ 600,000</b>	<b>\$ -</b>

# Water Financial Outlook

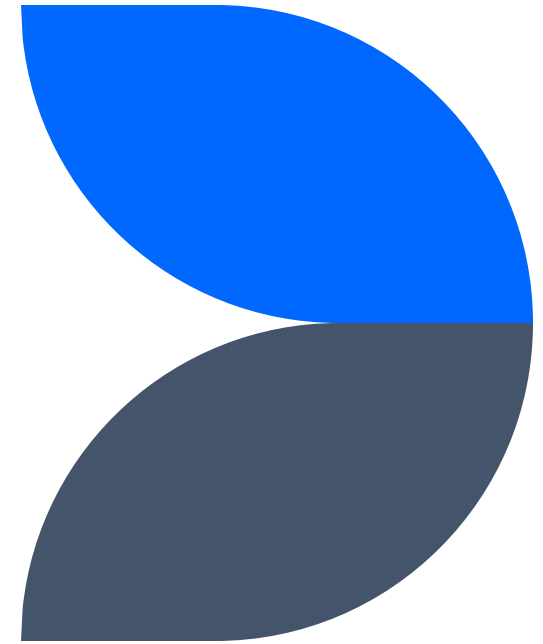
## Debt Coverage

DEBT COVERAGE	2025	2026	2027	2028	2029
Operating Revenues	\$ 3,179,533	\$ 3,168,267	\$ 3,681,836	\$ 3,669,022	\$ 4,014,968
Investment Income					
O & M Expenses	(1,459,895)	(1,409,030)	(1,400,007)	(1,462,716)	(1,496,129)
Net Defined Earnings	\$ 1,719,638	\$ 1,759,237	\$ 2,281,830	\$ 2,206,305	\$ 2,518,838
Annual Debt Service	\$ 499,002	\$ 609,786	\$ 671,747	\$ 682,428	\$ 710,673
Coverage Factor	1.30	1.30	1.30	1.30	1.30
Minimum Required Earnings	\$ 648,703	\$ 792,722	\$ 873,271	\$ 887,157	\$ 923,874
<b>ACTUAL DEBT COVERAGE</b>	<b>3.45</b>	<b>2.89</b>	<b>3.40</b>	<b>3.23</b>	<b>3.54</b>



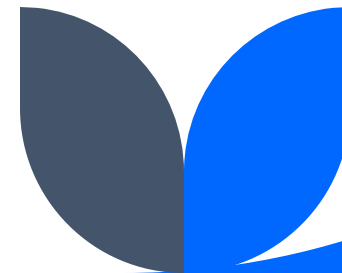
# Wastewater

2025 Budget



# 2025 Wastewater Revenues

<b>OPERATING REVENUES</b>	<b>Proposed 2025</b>	<b>% Change 2025/2024</b>	<b>Estimated 2024</b>	<b>Budgeted 2024</b>	<b>Actual 2023</b>	<b>Actual 2022</b>	<b>Actual 2021</b>
<b>Sales</b>							
Residential	\$ 1,762,871	8.00%	\$ 1,614,800	\$ 1,704,124	\$ 1,604,314	\$ 1,503,416	\$ 1,497,393
Commercial	\$ 531,008	8.00%	\$ 491,674	\$ 519,663	\$ 488,481	\$ 458,552	\$ 441,996
Industrial	\$ 114,391	8.00%	\$ 105,918	\$ 121,565	\$ 105,230	\$ 107,269	\$ 192,817
Public Authority (City Buildings)	\$ 27,866	8.00%	\$ 25,802	\$ 28,095	\$ 25,634	\$ 24,791	\$ 21,813
<b>Total Sales</b>	<b>\$ 2,436,135</b>		<b>\$ 2,238,193</b>	<b>\$ 2,373,447</b>	<b>\$ 2,223,659</b>	<b>\$ 2,094,028</b>	<b>\$ 2,154,019</b>
<b>Other Operating Revenues</b>							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 4,760	2.92%	\$ 4,625	\$ 4,611	\$ 4,345	\$ 4,068	\$ 4,897
Other (BOD/Suspended Solids Surcharge)	\$ 32,043	-1.56%	\$ 32,550	\$ 32,192	\$ 32,946	\$ 35,524	\$ 34,974
	\$ 36,803		\$ 37,175	\$ 36,803	\$ 37,291	\$ 39,592	\$ 39,871
<b>Total Operating Revenues</b>	<b>\$ 2,472,938</b>		<b>\$ 2,275,368</b>	<b>\$ 2,410,250</b>	<b>\$ 2,260,950</b>	<b>\$ 2,133,620</b>	<b>\$ 2,193,890</b>



# 2025 Wastewater Expenses

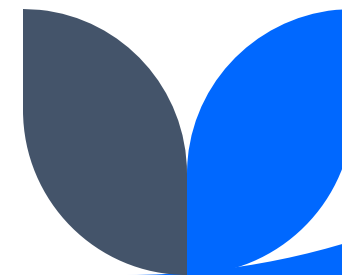
	Proposed 2025	% Change 2025/2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING EXPENSES</b>							
Plant (General WWTP Plant Maintenance)	\$ 445,377	-9.8%	\$ 493,532	\$ 416,733	\$ 395,616	\$ 351,562	\$ 341,726
Customer Accounting and Collection	\$ 54,712	18.9%	\$ 45,996	\$ 53,943	\$ 62,947	\$ 55,191	\$ 57,502
Administrative and General (Salaries, Benefits, Insurance)	\$ 391,734	12.0%	\$ 349,675	\$ 382,464	\$ 295,310	\$ 291,661	\$ 239,488
Wages	\$ 533,532	8.0%	\$ 493,940	\$ 480,009	\$ 532,822	\$ 441,068	\$ 426,364
Taxes	\$ 35,228	3.0%	\$ 34,202	\$ 34,202	\$ 36,982	\$ 31,305	\$ 31,300
OPEB, GASB 75, Pensions	\$ 25,000	-50.0%	\$ 50,000	\$ 50,000	\$ (5,076)	\$ 67,437	\$ (59,918)
Depreciation	\$ 879,956	-2.5%	\$ 902,351	\$ 959,834	\$ 787,957	\$ 772,166	\$ 774,018
Total Operating Expenses	\$ 2,365,539	-0.2%	\$ 2,369,696	\$ 2,377,185	\$ 2,106,558	\$ 2,010,390	\$ 1,810,480
<b>OPERATING INCOME</b>	\$ 107,401		\$ (94,328)	\$ 33,065	\$ 154,392	\$ 123,230	\$ 383,410
<b>CAPITAL PROJECTS</b>	\$ 972,650	-43.6%	\$ 1,724,403	\$ 1,791,128	\$ 219,810	\$ 606,896	\$ 249,498



# Wastewater Financial Outlook

## Operating Income

	2025	2026	2027	2028	2029
<b>OPERATING REVENUES</b>					
Treatment Charges	\$ 2,436,135	\$ 2,945,342	\$ 3,559,290	\$ 3,872,793	\$ 3,901,605
Other	36,803	36,435	36,071	35,710	35,353
Total Operating Revenues	\$ 2,472,938	\$ 2,981,777	\$ 3,595,361	\$ 3,908,503	\$ 3,936,958
<b>OPERATING EXPENSES</b>					
Operation and Maintenance	\$ 1,450,354	\$ 1,455,022	\$ 1,534,315	\$ 1,611,980	\$ 1,595,310
Taxes	35,228	36,285	37,373	38,494	39,649
Depreciation	879,956	976,533	1,055,350	1,052,229	1,048,700
Total Operating Expenses	\$ 2,365,538	\$ 2,467,840	\$ 2,627,038	\$ 2,702,703	\$ 2,683,659
<b>OPERATING INCOME</b>	\$ 107,401	\$ 513,937	\$ 968,323	\$ 1,205,800	\$ 1,253,299



# Wastewater Financial Outlook

## Unrestricted Cash on Hand

	2025	2026	2027	2028	2029
<b>OPERATING CASH FLOWS</b>					
Treatment Charges	\$ 2,436,135	\$ 2,945,342	\$ 3,559,290	\$ 3,872,793	\$ 3,901,605
Routine Operating Expenditures	(1,450,354)	(1,455,022)	(1,534,315)	(1,611,980)	(1,595,310)
Taxes	(35,228)	(36,285)	(37,373)	(38,494)	(39,649)
Miscellaneous Income	36,803	36,435	36,071	35,710	35,353
Total Operating Cash Flows	\$ 987,356	\$ 1,490,470	\$ 2,023,673	\$ 2,258,029	\$ 2,301,999
<b>CAPITAL AND FINANCING CASH FLOWS</b>					
Acquisition of Capital Assets	\$ (972,650)	\$ (7,766,775)	\$ (1,586,645)	\$ (1,103,000)	\$ (1,948,675)
Principal Paid	(307,277)	(315,568)	(446,668)	(379,823)	(392,058)
Interest Paid	(94,607)	(223,702)	(360,616)	(358,171)	(359,231)
Debt Proceeds	-	6,875,000	700,000	-	900,000
GASB 68 & GASB 75 - No Cash Spent	25,000	25,760	26,540	27,340	28,160
Special Assessments	-	-	-	-	-
	\$ (1,349,534)	\$ (1,405,285)	\$ (1,667,389)	\$ (1,813,654)	\$ (1,771,804)
<b>INVESTING ACTIVITIES CASH FLOWS</b>					
Investment Income	\$ 60,000	\$ 92,095	\$ 90,221	\$ 66,595	\$ 75,969
Net Change in Cash	\$ (302,177)	\$ 177,280	\$ 446,506	\$ 510,970	\$ 606,163
<b>ENDING CASH BALANCE (Less Investments)</b>	<b>\$ 2,918,739</b>	<b>\$ 3,096,020</b>	<b>\$ 3,542,525</b>	<b>\$ 4,053,495</b>	<b>\$ 4,659,658</b>
<b>RESTRICTED CASH BALANCE</b>	<b>\$ 2,050,675</b>	<b>\$ 2,428,442</b>	<b>\$ 2,305,197</b>	<b>\$ 2,303,453</b>	<b>\$ 2,476,194</b>
<b>UNRESTRICTED CASH BALANCE</b>	<b>\$ 868,064</b>	<b>\$ 667,578</b>	<b>\$ 1,237,329</b>	<b>\$ 1,750,042</b>	<b>\$ 2,183,464</b>
<b>UNRESTRICTED MONTHS ON HAND</b>	<b>4.21</b>	<b>2.69</b>	<b>4.13</b>	<b>5.37</b>	<b>6.66</b>
<b>RATE INCREASE NEEDED</b>	<b>8.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>8.00%</b>	<b>0.00%</b>
<b>DEBT ISSUE NEEDED</b>	<b>\$ -</b>	<b>\$ 6,875,000</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 900,000</b>

# Wastewater Financial Outlook

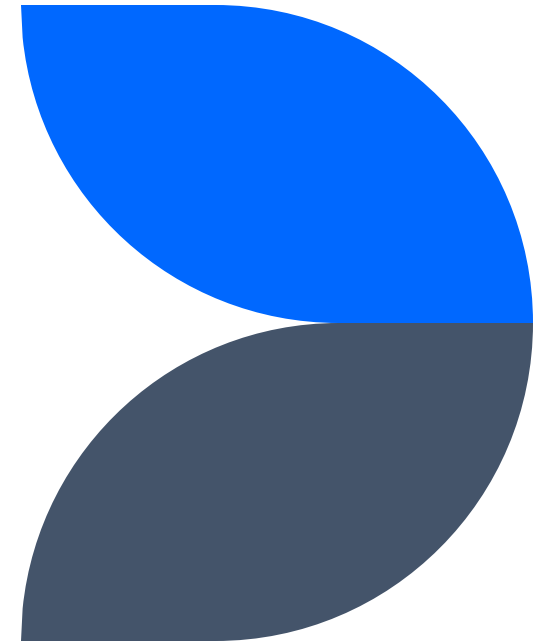
## Debt Coverage

<b>DEBT COVERAGE</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operating Revenues	\$ 2,472,938	\$ 2,981,777	\$ 3,595,361	\$ 3,908,503	\$ 3,936,958
Investment Income	60,000	92,095	90,221	66,595	75,969
O & M Expenses	(1,485,582)	(1,491,307)	(1,571,688)	(1,650,474)	(1,634,959)
<b>Net Defined Earnings</b>	<b>\$ 1,047,356</b>	<b>\$ 1,582,565</b>	<b>\$ 2,113,895</b>	<b>\$ 2,324,624</b>	<b>\$ 2,377,967</b>
Highest Annual Debt Service Coverage Factor	\$ 539,270 1.10	\$ 807,284 1.10	\$ 737,994 1.10	\$ 751,289 1.10	\$ 887,570 1.10
Minimum Required Earnings	\$ 593,197	\$ 888,012	\$ 811,793	\$ 826,418	\$ 976,327
<b>ACTUAL DEBT COVERAGE</b>	<b>1.94</b>	<b>1.96</b>	<b>2.86</b>	<b>3.09</b>	<b>2.68</b>



# Rate Impacts

2025 Budget



# Electric Rate Comparison

**STOUGHTON ELECTRIC UTILITY**  
**ELECTRIC RATE COMPARISON - BASED ON 2024 ACTUALS (JAN-MAR) AND BUDGET**  
**MONTHLY BILL CALCULATION**

<b>RESIDENTIAL</b>	<b>RATES</b>	<b>Stoughton (1)</b>	<b>IOU-3 (2)</b>	<i>Percent Above or Below</i>	<b>IOU-4 (3)</b>	<i>Percent Above or Below</i>	<b>IOU-1 (4)</b>	<i>Percent Above or Below</i>	<b>IOU-5 (5)</b>	<i>Percent Above or Below</i>	<b>IOU-2 (6)</b>	<i>Percent Above or Below</i>
	100 kWh	\$25.01	\$32.20	28.8%	\$31.13	24.5%	\$30.11	20.4%	\$29.07	16.2%	\$32.25	28.9%
	500 kWh	\$69.05	\$101.02	46.3%	\$83.99	21.6%	\$90.54	31.1%	\$85.33	23.6%	\$101.24	46.6%
	<b>750 kWh</b>	<b>\$96.58</b>	<b>\$144.02</b>	<b>49.1%</b>	<b>\$117.02</b>	<b>21.2%</b>	<b>\$128.30</b>	<b>32.9%</b>	<b>\$120.50</b>	<b>24.8%</b>	<b>\$144.35</b>	<b>49.5%</b>
	1,000 kWh	\$124.10	\$187.03	50.7%	\$150.05	20.9%	\$166.07	33.8%	\$155.67	25.4%	\$187.47	51.1%
	2,000 kWh	\$234.20	\$359.06	53.3%	\$282.18	20.5%	\$317.14	35.4%	\$296.33	26.5%	\$359.94	53.7%



# Water Rate Comparison

Utility Name	County	Utility Class	Minimum Monthly Bill (5/8" Meter)	Usage Charge (4000 Gal)	Total Bill	Effective Date	Footnote
Windsor Sanitary District Number One	Dane	C	\$ 8.46	\$ 5.76	\$ 14.22	05/31/15	
Middleton Municipal Water Utility	Dane	AB	\$ 5.74	\$ 10.44	\$ 16.18	03/15/22	
Fitchburg Water Utility	Dane	AB	\$ 6.00	\$ 10.25	\$ 16.25	03/16/24	
Waunakee Water And Light Commission	Dane	AB	\$ 6.75	\$ 10.60	\$ 17.35	12/01/15	1
DeForest Municipal Water Utility	Dane	C	\$ 7.21	\$ 12.16	\$ 19.37	01/01/21	
Oregon Municipal Water And Sewer Utility	Dane	AB	\$ 7.00	\$ 12.72	\$ 19.72	10/31/23	
Westport Water Utility District	Dane	D	\$ 8.00	\$ 11.72	\$ 19.72	08/24/13	1
Mount Horeb Water And Sewer Utility	Dane	C	\$ 7.50	\$ 12.40	\$ 19.90	06/01/16	1
Sun Prairie Utilities	Dane	AB	\$ 9.97	\$ 10.40	\$ 20.37	01/01/24	
Verona Water Utility	Dane	AB	\$ 7.00	\$ 13.92	\$ 20.92	09/16/19	
Stoughton Water Utility	Dane	AB	\$ 10.15	\$ 14.20	\$ 24.35	03/01/22	
Mazomanie Water Utility	Dane	D	\$ 12.03	\$ 12.72	\$ 24.75	02/01/24	
Brooklyn Water Utility	Dane	D	\$ 9.92	\$ 15.20	\$ 25.12	07/26/24	
Edgerton Municipal Water Utility	Dane	C	\$ 9.05	\$ 16.16	\$ 25.21	12/01/23	1
Marshall Water And Sewer Utility	Dane	C	\$ 8.90	\$ 16.60	\$ 25.50	07/21/16	1
Mcfarland Water and Sewer Utility	Dane	C	\$ 12.00	\$ 14.68	\$ 26.68	05/15/24	
Dane Water and Sewer Utility	Dane	D	\$ 10.80	\$ 16.20	\$ 27.00	12/01/23	
Monona Water Utility	Dane	C	\$ 11.00	\$ 17.97	\$ 28.97	07/01/21	
Stoughton Water Utility	Dane	AB	\$ 12.48	\$ 17.48	\$ 29.96	01/01/25	
Windsor Water Utility	Dane	C	\$ 14.50	\$ 16.16	\$ 30.66	03/21/24	
Cottage Grove Water and Sewer Utility	Dane	C	\$ 11.60	\$ 19.24	\$ 30.84	04/01/24	
Village of Black Earth Water Utility	Dane	D	\$ 12.00	\$ 19.72	\$ 31.72	08/15/19	
Deerfield Water Utility	Dane	C	\$ 12.00	\$ 20.60	\$ 32.60	09/28/17	
Madison Water Utility	Dane	AB	\$ 14.00	\$ 19.90	\$ 33.90	03/01/23	
Cross Plains Water Utility	Dane	C	\$ 10.00	\$ 25.52	\$ 35.52	07/10/24	
Belleville Municipal Water and Sewer Utility	Dane	C	\$ 12.00	\$ 23.92	\$ 35.92	12/01/20	
Village of Blue Mounds Municipal Water Utility	Dane	D	\$ 11.00	\$ 29.33	\$ 40.33	12/20/23	
Village of Shorewood Hills Water Utility	Dane	D	\$ 11.94	\$ 34.77	\$ 46.71	05/30/23	
Applewood Hill Water Utility	Dane	D	\$ 15.00	\$ 35.12	\$ 50.12	01/05/19	
Village of Maple Bluff Municipal Water Utility	Dane	D	\$ 18.00	\$ 45.87	\$ 63.87	12/26/23	
Cambridge Municipal Water Utility	Dane	D	\$ 22.00	\$ 55.00	\$ 77.00	05/01/24	

# Wastewater Rate Comparison

Fitchburg 01/01/24	Oregon 10/31/23	Stoughton 2/1/2024	Madison 06/01/24	Stoughton 1/1/2025	Monona 07/01/21	McFarland 06/11/23	Stoughton 1/1/2026	Edgerton 01/01/21	Cottage Grove 04/01/24	Evansville 01/01/22	Deerfield 01/01/22
30,834	11,610	12,846	272,903	12,846	8,585	9,378	12,846	5,934	8,857	5,820	2,454
\$ 14.93	\$ 7.13	\$ 11.12	\$ 16.44	\$ 12.01	\$ 17.48	\$ 16.50	\$ 14.41	\$ 13.99	\$ 18.04	\$ 15.00	\$ 27.50
\$ 14.93	\$ 7.13	\$ 11.12	\$ 16.44	\$ 12.01	\$ 17.48	\$ 16.50	\$ 14.41	\$ 13.99	\$ 18.04	\$ 15.00	\$ 27.50
\$ 19.67	\$ 17.67	\$ 17.07	\$ 33.22	\$ 18.44	\$ 25.49	\$ 23.95	\$ 22.13	\$ 19.39	\$ 29.38	\$ 37.50	\$ 61.50
\$ -	\$ 24.70	\$ 22.80	\$ -	\$ 24.62	\$ -	\$ 28.89	\$ 29.54	\$ 23.08	\$ -	\$ 52.50	\$ -
\$ 31.47	\$ 24.70	\$ 26.97	\$ 61.18	\$ 29.13	\$ 39.34	\$ 35.89	\$ 34.96	\$ 28.61	\$ 48.71	\$ 75.00	\$ 118.00
\$ 45.77	\$ 35.24	\$ 38.86	\$ 94.73	\$ 41.97	\$ 54.66	\$ 50.66	\$ 50.36	\$ 39.69	\$ 72.28	\$ 120.00	\$ 185.50
\$ 78.97	\$ 56.33	\$ 66.57	\$ 173.01	\$ 71.90	\$ 99.08	\$ 84.11	\$ 86.28	\$ 65.68	\$ 126.21	\$ 225.00	\$ -
\$ 125.83	\$ 175.81	\$ 106.16	\$ 284.84	\$ 114.65	\$ 142.76	\$ 132.23	\$ 137.58	\$ 139.81	\$ 203.84	\$ 375.00	\$ 569.50
\$ 244.03	\$ 351.52	\$ 222.40	\$ 564.43	\$ 240.19	\$ -	\$ 253.23	\$ 288.23	\$ 195.19	\$ -	\$ 750.00	\$ -
\$ 3.45	\$ 5.42	\$ 5.45	\$ 4.68	\$ 5.89	\$ 5.21	\$ 5.50	\$ 7.07	\$ 7.67	\$ 8.17	\$ 9.63	\$ 9.50
									\$ 7.20		
\$ 28.73	\$ 28.81	\$ 32.92	\$ 35.15	\$ 35.57	\$ 38.32	\$ 38.50	\$ 42.69	\$ 44.67	\$ 50.72	\$ 53.50	\$ 65.50

# Bill Impacts

## Average Residential Customer

	<b>ELECTRIC</b>	Revenue Requirement % Increase	<b>WATER</b>	Revenue Requirement % Increase	<b>SEWER</b>	Revenue Requirement % Increase	<b>TOTAL/MO</b>
2024	\$ 2.79	3.29%	\$ -	0.00%	\$ -	8.00%	\$ 2.79
2025	\$ -	0.00%	\$ 5.61	23.00%	\$ 2.65	8.00%	\$ 8.26
2026	\$ 10.15	8.00%	\$ -	0.00%	\$ 7.13	20.00%	\$ 17.28
2027	\$ -	0.00%	\$ 5.08	17.00%	\$ 8.52	20.00%	\$ 13.60
2028	\$ 2.76	2.75%	\$ -	0.00%	\$ 4.10	8.00%	\$ 6.86
2029	\$ -	0.00%	\$ 3.50	10.00%	\$ -	0.00%	\$ 3.50
2030	\$ -	0.00%	\$ -	0.00%	\$ 4.42	8.00%	\$ 4.42

After the 5-year cycle, the average residential customer's bill is estimated to increase \$49.50 per month



# Questions



# Stoughton Utilities

2025 – 2029: 5 Year Capital Improvements Plan

# 2025 – 2029 CIP Driving Factors

Past CIP Allocations Do Not Meet Present and Future Needs

## Electric:

- Reliability Opportunities – Short Term & Long Term
- Customer Engagement/Satisfaction

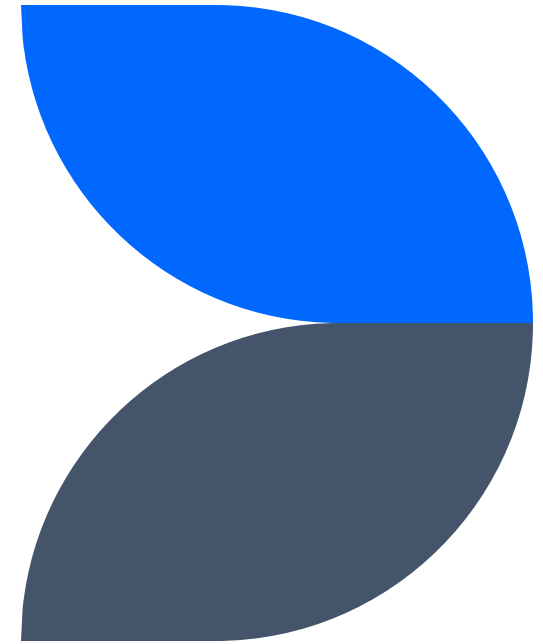
## Water & Wastewater:

- WISDOT USH 51 Projects
- City CIP Collaboration
- Long Term Infrastructure Viability



# Electric

2025 - 2029 5 Year Capital  
Improvements Plan



# 2025 Electric CIP

**\$1,525,230**

## Project Highlights:

- System Reliability
  - Capacity/Reconstruction Projects
  - “Lake Loop” – SW6 – Add West Tie Circuit
  - Supervisory Control and Data Acquisition (SCADA) - Line Sensors & OSI Software & Security Upgrades
- Design – New Building
- Routine Business Operation
  - Transformers
  - AMR/AMI Enhancements
- Fleet
  - Trailer Vacuum Excavator
  - Duct Trailer



# 2026 – 2029 Electric CIP

## 2026 Major Project Highlights - \$883,005

- “Lake Loop” – SW6 – Add West Tie Circuit
- Replace Regulators & Controls – North Substation
- System Improvements

## 2027 Major Project Highlights - \$1,207,235

- “Lake Loop” – SW6 – Add West Tie Circuit
- Fleet: Digger Derrick

## 2028 Major Project Highlights - \$898,960

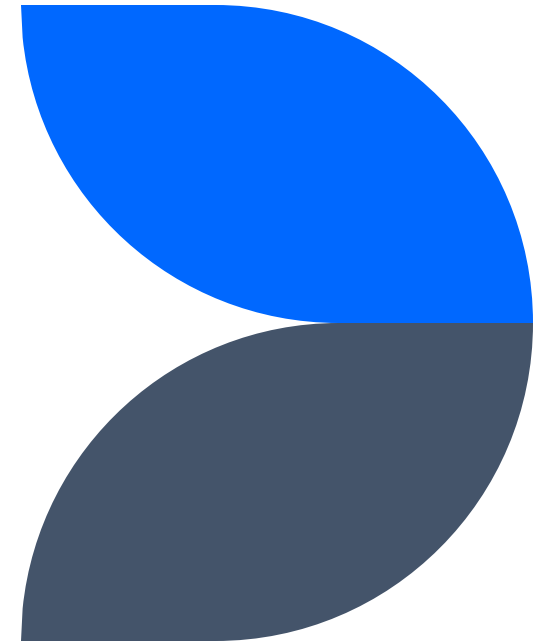
- “Lake Loop” – SW6 – Add West Tie Circuit
- Rebuild 138

## 2029 Major Project Highlights - \$1,122,885

- Rebuild 138
- Lighting Upgrades – Substation
- Fleet: Service Truck
- Fleet: Wire Reel Trailer

# Water

2025 - 2029 5 Year Capital  
Improvements Plan



# 2025 Water CIP

**\$1,255,453**

## Project Highlights:

- Collaboration with City CIP
  - 4<sup>th</sup> St: Milwaukee to Isham
  - Hwy 51: 5<sup>th</sup> to Chalet
- Utility Projects
  - Meters – Converting to AMI
  - Dark Fiber – Wells
  - PLC Replacements – SCADA
  - Design – New Building

# 2026 – 2029 Water CIP

## 2026 Major Project Highlights - \$2,178,820

- WISDOT – USH 51: Van Buren to Roby – Main Replacement
- Grant/Harding: Page to Wilson – Main Replacement
- Taft: Page to Wilson – Main Replacement
- Wilson: Page to Taft – Main Replacement
- AMI/AMR Metering Upgrades

## 2027 Major Project Highlights - \$1,268,540

- WISDOT – USH 51: Van Buren/Harrison to 5th – Main Replacement
- N Forrest: North to End – Main Replacement
- North: Division to Forrest – Main Replacement
- AMI/AMR Metering Upgrades

## 2028 Major Project Highlights - \$1,698,440

- Madison: Harding to Clyde – Main Replacement
- McKinley: Madison to Page – Main Replacement
- Prairie: Taft to McKinley – Main Replacement
- Roy: Monroe to Madison – Main Replacement
- Taft: Prairie to Page – Main Replacement
- AMI/AMR Metering Upgrades

## 2028 Fleet

- 1 Service Trucks

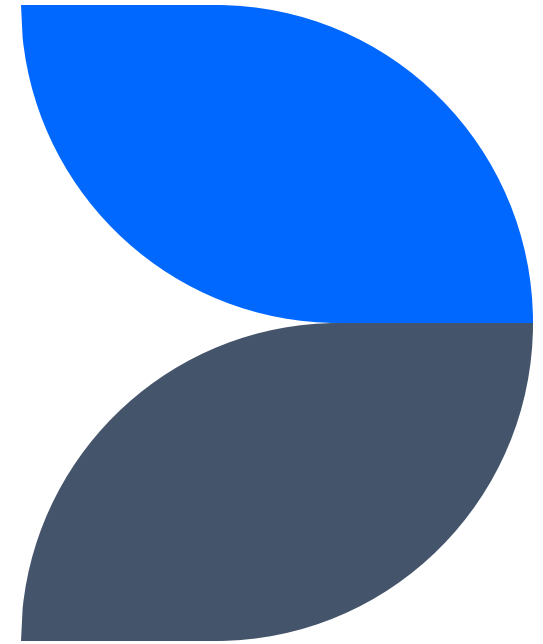
## 2029 Major Project Highlights - \$1,480,140

- Chicago: 4<sup>th</sup> to Dead End – Main Replacement
- E South: 8<sup>th</sup> to Dunkirk – Main Replacement
- Page: Milwaukee to Isham– Main Replacement
- AMI/AMR Metering Upgrades



# Wastewater

2025 - 2029 5 Year Capital  
Improvements Plan



# 2025 Wastewater CIP

**\$972,650**

## Project Highlights:

- Collaboration with City CIP
  - 4<sup>th</sup> St: Milwaukee to Isham – Main Replacement
  - Hwy 51: 5<sup>th</sup> to Chalet- Main Replacement
- Utility Projects
  - Design – New Building

# 2026 – 2029 Wastewater CIP

## 2026 Major Project Highlights - \$2,379,275

- WISDOT – USH 51: Van Buren to Roby – Main Replacement
- Grant/Harding: Page to Wilson – Main Replacement
- Taft: Page to Wilson – Main Replacement
- Wilson: Page to Taft – Main Replacement
- McKinley: Grant to Prospect – Main Replacement

## 2027 Major Project Highlights - \$1,569,425

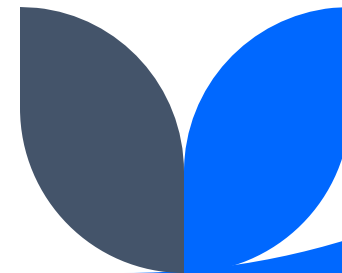
- WISDOT – USH 51: Page to Harrison– Main Replacement
- Harrison: Main to Jefferson
- N Forrest: Washington to Dead End – Main Replacement
- North: Division to Forrest – Main Replacement

## 2028 Major Project Highlights - \$1,103,000

- Madison: Harding to Jackson – Main Replacement
- McKinley: Madison to Page – Main Replacement
- Prairie: Wilson to McKinley – Main Replacement
- Roy: Monroe to Madison – Main Replacement
- Taft: Prairie to Page – Main Replacement

## 2029 Major Project Highlights - \$1,948,675

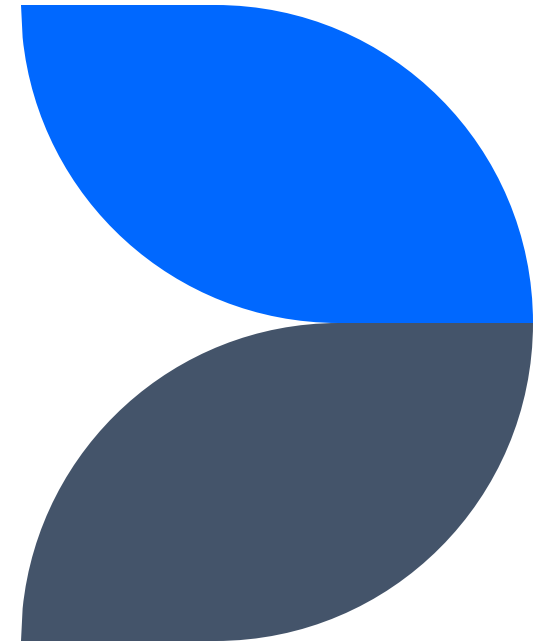
- 8<sup>th</sup>: E South to Dead End– Main Replacement
- Chicago: 4<sup>th</sup> to Dead End– Main Replacement
- E South: 8<sup>th</sup> to Dunkirk
- Page: Milwaukee to Isham
- Mandt Park: Interceptor Sewer



# Technical Operations

Improvements That Benefit the Entire Utility –  
Costs are Allocated as Appropriate to the Benefitting  
Utility - Electric, Water and Wastewater

2025 - 2029 5 Year Capital  
Improvements Plan



# 2025 - 2029 Technical Operations CIP

## 2025 Major Project Highlights - \$126,760

- Outage Management System
- Physical Security – Admin & WWTP Gates; Substation Cameras

## 2026 Major Project Highlights - \$21,563,700

- Physical Security – Cameras: Water Towers, Wells, WWTP

## 2027 Major Project Highlights - \$17,220

- Physical Security – Cameras: Admin
- Fleet: Admin Vehicle & Service Truck

## 2028 Major Project Highlights - \$0

## 2029 Major Project Highlights - \$7,000

- Physical Security – Cameras: Substations



# Questions



**Stoughton Utilities**

600 South Fourth Street  
P.O. Box 383  
Stoughton, WI 53589-0383

*Serving Electric, Water & Wastewater Since 1886*

**Date:** October 15, 2024

**To:** Stoughton Utilities Committee

**From:** Shannon Statz  
Stoughton Utilities Finance Manager

Jill M. Weiss, P.E.  
Stoughton Utilities Director

**Subject:** Stoughton Utilities Proposed 2025 Budget and Five Year (2025 – 2029) Capital Improvement Projects (CIP) Plan Budget Summary

The 2025 electric, water and sewer budgets have been prepared using prior trends and future assumptions when determining estimated expenses and revenues. Expenses were forecasted for 2025 based on the prior three-years averages. Each year after that is assumed to increase by 3%. We have adjusted for line items where we have additional knowledge, for instance, health insurance is expected to increase by 10% in 2025. Revenue forecasts were made by comparing past trends, and information from customers where we know they will reduce their load. As such, we are showing a decrease in usage for all three utilities. All projected rate increases, and debt issuances are based on these assumptions.

The 2025 budget assumes staff will receive a 3% across the board wage increase. This increase is consistent with the rest of the City of Stoughton staff. Preliminary wage surveys show that other MEUW member utilities are planning for increases between 3% and 4%. In the 2025 budget, there are funds for an outside consultant to review our wages and compare them to like positions in the regional market. There is significant competition in our local market area. Paying at market rate helps to retain staff and helps to recruit new staff during times of turnover.

In the 2024 budget we had funds to fill our two vacant water operator positions. One of them has been filled. The other one we would like to transition to an Apprentice Meter Technician role in 2025. This position is necessary to assist our Meter Technician with meter testing and to act as a backup in the water division. This position will be funded primarily by water, but a portion of wages and benefits has been assigned to electric.

The city and utility continue to collaborate on the replacement of infrastructure through the city. Utilities Director Weiss continues to work closely with the Public Works Division to come up with a replacement schedule that works for all of us. To meet all divisions' needs, we have an aggressive water and sewer main replacement schedule in the coming years, some of which will require debt issuances. In addition, the Wisconsin Division of Transportation has plans to replace Hwy 51 within the next five years. The

replacement of water and sewer main for this project will require us to borrow funds. A significant add to our five-year projection is the construction of a new building. We have estimated a new building cost of \$21.5 million. This estimate is based off a local utility's current construction. We anticipate a modest building that serves our needs now and in the future. In addition, we have set aside \$500,000 in 2025 for professional services to design a new building. While there are still a lot of unknowns, we have built the budget around the notion that the project will move forward.

Each utility has projected rate increases within the next five years. Most notable will be in the water and wastewater divisions. The reasons for these increases are to maintain adequate cash flow, meet our debt coverage requirements and to recover our costs to operate the utilities. The good news is that our planned rate increases will continue to keep our rates competitive with surrounding communities. A comparison of water and sewer rates is included in your packet for review.

Below is a summary of each utility's expenses, capital projects and revenues for 2025.

## **ELECTRIC**

### **OPERATING EXPENSES**

- Our largest expense is purchase power. WPPI has proposed an increase in their charges starting in 2025, as some have not been increased in several years. We have calculated the estimated increases into our budget to determine our 2025 power costs.
- Administrative and general costs are expected to increase 10.4%. This is due to an increase in health insurance costs from 2024 as well as a planned distribution study (\$30,000) and compensation study (\$22,000).
- We have continued our tree trimming efforts consistently over the next five years. While this is a costly expense, it is very important to keep our lines clear to help reduce power outages.

### **CAPITAL IMPROVEMENT PLAN**

- We are planning to purchase a trailer vacuum excavator for the electric division. They are currently using the wastewater division's unit. Demand from both divisions has made it necessary to purchase a unit for electric. The crews will be able to use the smaller trailer unit in tighter areas. This will also put less wear and tear on wastewater's unit and should prolong its life. The cost of this unit is budgeted for \$180,000.
- In 2024 we began a project to tie one of our circuits, increasing reliability to our customers within this area. That project will continue over into 2025 and is expected to cost \$250,000.
- In 2025, we will begin to change out some of our electric meters with AMI. We currently have an AMR system. AMI will allow us to read meters remotely and will allow customers to see their energy usage in real time. This project is expected to take several years to complete. We have set aside \$192,000 for the first phase in 2025.
- We do anticipate issuing debt in 2026 to pay for a new building. Electric's share of the building is estimated to be \$11,825,000. We also have funds for building design work in 2025 (\$275,000) in anticipation of breaking ground in 2026.

### **OPERATING REVENUES**

- We are anticipating an increase in usage at 2024-year end. However, we are showing a reduction in usage over the next five years. We are aware of a large customer that plans to install solar panels at their facility. This, along with other customers conservation efforts, is the reason we feel it necessary to show a reduction in load moving forward.
- Over the next five years, we have two rate increases planned. One in 2026 (8%) to accommodate a new building, and one in 2028 (2.75%).

## WATER

### OPERATING EXPENSES

- Pumping costs are expected to nearly double in 2025. This is due to a rehab of one of our wells. The cost for this is estimated at \$100,000.
- Transmission and distribution costs are expected to rise 26.6%. In 2025 we will begin installing AMI meters in the water division. Staff will need to be trained on how to use the new technology. We have set aside \$23,000 for this effort.
- Administrative and general costs are anticipated to increase 23.4%. This is due to an increase in health insurance costs overall, as well as the filing of the Apprentice Meter Technician position, where we are budgeting full health benefits.

### CAPITAL IMPROVEMENT PLAN

- Watermain replacements for Fourth St: Milwaukee to Isham and Hwy 51: Fifth to Chalet are planned. (\$633,000)
- Just like the electric meters, we are planning for installation of AMI meters on the water side. We are continuing to replace some of our AMR meters as they fail. During the required change out period, we will install AMI meters. This will keep us on a testing and replacement schedule that is manageable in future years. This project will also continue over several years. The cost in 2025 is estimated to be \$129,360.
- We have budgeted \$272,773 to complete our dark fiber connection at our wells. This will allow us better communication with the wells remotely. In addition, we are planning to replace PLCs for our SCADA to complete the connection.
- Over the next five years we anticipate two borrowings for the water division. In 2026, we are showing a debt issuance of \$5,407,000, \$4,300,000 for the building and \$1,107,000 for the DOT project on Hwy 51. In 2028, we anticipate borrowing \$600,000 for a few slated watermain replacement projects.

### OPERATING REVENUES

- We have forecasted for a reduction in water usage over the next five years. Just like the electric usage, we are aware of a large customer that has pledged to reduce their water consumption by a sizeable percentage. As such, it is necessary for us to show a decrease in usage moving forward.
- Last year we showed an 8% water rate increase in 2024 and a 9% increase in 2025. Due to our rate of return being higher than anticipated in 2023, we could not take advantage of the

simplified rate increase. Because of this, our 2025 rate increase is higher than presented last year. In addition, the rate of return currently being offered by the Public Service Commission is 6.2%, whereas last year our projections were based on a return of 4.9%. These factors have attributed to a projected water rate increase of 23% in 2025. The five-year projection shows water rates increasing in 2027 by 17% due to a new building and by 10% in 2029.

## SEWER

### OPERATING EXPENSES

- Customer accounting and collections is expected to increase 18.9% from estimated 2024 costs. Our 2024 estimates are below past trends. We do not believe this will continue, and as such have used the past three-year average to budget for 2025.
- Administrative and general costs are anticipated to rise 12%. This is largely due to an increase in health insurance costs.

### CAPITAL IMPROVEMENT PLAN

- Sewer main replacements on Fourth St: Milwaukee to Isham and on Hwy 51: Fifth to Chalet are planned. (\$548,000)
- Due to the aging infrastructure at our treatment plant, we have increased our equipment replacement fund to \$75,000. These funds are used to make unexpected repairs to keep the plant running.
- Over the next five years, we anticipate three debt issuances for the wastewater utility. The first is in 2026 and totals \$6,875,000, \$5,375,000 for a new building and \$1,500,000 for sewer main replacements, including the Hwy 51: Fifth to Chalet project. In 2027, we anticipate borrowing \$700,000 for further work on Hwy 51. In 2029, we are planning to issue \$900,000 in debt to replace an interceptor at Mandt Park and to replace watermain during some street projects.

### OPERATING REVENUES

- Following the reduction in water usage, sewer usage has also been forecasted to decrease over the next five years.
- It is projected that we will need to adjust rates each year from 2025 thru 2028. In 2025, we are anticipating an 8% increase. In both 2026 and 2027 we are showing the need for 20% increases each year to accommodate the building and infrastructure project. In 2028 we believe the increase will level back off at 8%. All of the rate increases are needed to meet our debt coverage and to have sufficient cash on hand to meet our operational needs.

The Stoughton Utilities Proposed 2025 Budget and Five-Year CIP is provided for approval and recommendation to the City of Stoughton Common Council. It is scheduled for presentation at Common Council on October 22, 2024 and adoption on November 5, 2024.

Enclosure



# STOUGHTON UTILITIES

Proposed Annual Budget for the Year  
2025

**FOR THE FISCAL YEAR  
JANUARY 1, 2025 THROUGH  
DECEMBER 31, 2025**



**Stoughton Utilities  
2025 Proposed Budget Summary**

accounting shared/budget/

	<u>Electric</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
<b>OPERATING REVENUES</b>	\$ 16,855,486	\$ 3,179,533	\$ 2,472,938	\$ 22,507,957
<b>OPERATING EXPENSES</b>				
Operation & Maintenance Expense	\$ 14,541,149	\$ 1,459,896	\$ 1,485,583	\$ 17,486,628
Taxes (PILOT)	\$ 416,437	\$ 413,630	\$ -	\$ 830,067
Depreciation	\$ 1,181,595	\$ 462,393	\$ 879,956	\$ 2,523,944
Total Operating Expenses	\$ 16,139,181	\$ 2,335,919	\$ 2,365,539	\$ 20,840,639
<b>OPERATING INCOME</b>	\$ 716,305	\$ 843,614	\$ 107,401	\$ 1,667,318
<b>RATE OF RETURN (ROR)</b>	4.31%	6.00%	N/A	

**STOUGHTON UTILITIES**  
**OPERATING REVENUES AND EXPENSES**  
**FORECASTED FOR THE YEAR 2025**

10/11/2024 13:03

	<b>Proposed 2025</b>	<b>% Change 2025-2024</b>	<b>Estimated 2024</b>	<b>Budgeted 2024</b>	<b>Actual 2023</b>	<b>Actual 2022</b>	<b>Actual 2021</b>
<b>OPERATING REVENUES</b>							
Total Sales	\$ 22,192,962	5.6%	\$ 21,011,254	\$ 21,400,109	\$ 20,310,202	\$ 20,912,352	\$ 19,875,375
<b>Other Operating Revenues</b>							
Total Other Operating Revenues	\$ 314,995	1.5%	\$ 310,431	\$ 283,818	\$ 321,628	\$ 333,915	\$ 251,428
<b>TOTAL OPERATING REVENUES</b>	\$ 22,507,957	5.6%	\$ 21,321,685	\$ 21,683,927	\$ 20,631,830	\$ 21,246,267	\$ 20,126,803
<b>OPERATING EXPENSES</b>	<b>15,000,976</b>	<b>6.0%</b>	<b>\$ 14,154,068</b>	<b>\$ 14,691,937</b>	<b>\$ 13,890,372</b>	<b>\$ 14,605,709</b>	<b>\$ 13,496,700</b>
Taxes	\$ 256,490	2.4%	\$ 250,442	\$ 231,592	\$ 247,476	\$ 247,175	\$ 218,952
OPEB, GASB 75, Pensions	\$ 100,000	-47.4%	\$ 190,000	\$ 190,000	\$ 89,573	\$ (9,046)	\$ (13,322)
Wages	\$ 2,129,162	9.6%	\$ 1,943,173	\$ 2,080,671	\$ 2,000,516	\$ 1,762,736	\$ 1,563,696
Depreciation	\$ 2,523,944	0.1%	\$ 2,520,578	\$ 2,566,569	\$ 2,214,958	\$ 2,341,355	\$ 2,200,089
PILOT	\$ 830,067	5.6%	\$ 785,795	\$ 851,575	\$ 745,028	\$ 756,567	\$ 850,067
<b>TOTAL OPERATING EXPENSES</b>	\$ 20,840,639	5.0%	\$ 19,844,056	\$ 20,612,344	\$ 19,187,923	\$ 19,704,496	\$ 18,316,182
<b>REGULATORY OPERATING INCOME (LOSS)</b>	\$ 1,667,318		\$ 1,477,629	\$ 1,071,583	\$ 1,443,907	\$ 1,541,771	\$ 1,810,621
<b>CAPITAL PROJECTS</b>	\$ 3,880,093	-33.2%	\$ 5,804,663	\$ 6,015,028	\$ 2,231,171	\$ 1,834,209	\$ 3,074,722

**STOUGHTON ELECTRIC UTILITY**  
**OPERATING REVENUES AND EXPENSES**  
**FORECASTED FOR THE YEAR 2025**

10/11/2024 13:03

	Proposed 2025	% Change 2025-2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING REVENUES</b>							
Residential	\$ 8,393,274	2.1%	\$ 8,221,631	\$ 8,722,883	\$ 8,000,787	\$ 8,439,374	\$ 8,044,072
General Service	\$ 2,518,677	2.0%	\$ 2,469,324	\$ 2,250,391	\$ 2,404,048	\$ 2,466,874	\$ 2,138,585
Small Power CP1 Customers	\$ 1,474,871	2.9%	\$ 1,432,947	\$ 1,440,146	\$ 1,396,529	\$ 1,490,474	\$ 1,587,267
Large Power CP2 Customers	\$ 1,318,536	3.6%	\$ 1,273,136	\$ 1,314,033	\$ 1,318,572	\$ 1,509,864	\$ 1,099,343
Industrial Power CP3 Customers	\$ 2,836,531	3.7%	\$ 2,735,210	\$ 2,469,003	\$ 2,343,244	\$ 2,352,565	\$ 2,423,129
Street Lighting	\$ 103,597	1.2%	\$ 102,362	\$ 111,838	\$ 96,898	\$ 96,333	\$ 91,345
Total Sales	\$ 16,645,486	2.5%	\$ 16,234,610	\$ 16,308,294	\$ 15,560,078	\$ 16,355,484	\$ 15,383,741
<b>Other Operating Revenues</b>							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 35,000	0.0%	\$ 35,000	\$ 35,000	\$ 34,920	\$ 31,997	\$ 33,082
Other (Permits, ATC Common Facilities, etc.)	\$ 175,000	2.9%	\$ 170,064	\$ 165,000	\$ 181,225	\$ 198,551	\$ 131,238
Total Other Operating Revenues	\$ 210,000	2.4%	\$ 205,064	\$ 200,000	\$ 216,145	\$ 230,548	\$ 164,320
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 16,855,486</b>	<b>2.5%</b>	<b>\$ 16,439,674</b>	<b>\$ 16,508,294</b>	<b>\$ 15,776,223</b>	<b>\$ 16,586,032</b>	<b>\$ 15,548,061</b>
<b>OPERATING EXPENSES</b>							
Power Production Expenses (WPPI-Wholesale Power)	\$ 11,886,589	4.3%	\$ 11,398,882	\$ 11,877,730	\$ 11,541,054	\$ 12,254,384	\$ 11,325,693
Transmission/Distribution	\$ 345,770	15.5%	\$ 299,333	\$ 335,584	\$ 251,616	\$ 288,682	\$ 365,580
Customer Accounting and Collection	\$ 193,899	2.7%	\$ 188,775	\$ 175,050	\$ 187,464	\$ 205,447	\$ 191,400
Administrative and General	\$ 784,305	10.4%	\$ 710,216	\$ 622,407	\$ 427,679	\$ 409,165	\$ 381,634
Taxes	\$ 192,464	2.5%	\$ 187,778	\$ 167,158	\$ 183,056	\$ 190,530	\$ 161,278
OPEB, GASB 75, Pensions	\$ 50,000	-44.4%	\$ 90,000	\$ 90,000	\$ 25,223	\$ (123,727)	\$ 53,621
Wages	\$ 1,088,122	-1.4%	\$ 1,103,962	\$ 1,097,228	\$ 1,062,735	\$ 879,933	\$ 684,098
Depreciation	\$ 1,181,595	0.2%	\$ 1,179,474	\$ 1,207,562	\$ 1,065,328	\$ 1,212,699	\$ 1,065,958
PILOT	\$ 416,437	3.8%	\$ 401,323	\$ 442,120	\$ 376,498	\$ 380,252	\$ 438,027
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 16,139,181</b>	<b>3.7%</b>	<b>\$ 15,559,743</b>	<b>\$ 16,014,839</b>	<b>\$ 15,120,653</b>	<b>\$ 15,697,365</b>	<b>\$ 14,667,289</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 716,305</b>		<b>\$ 879,931</b>	<b>\$ 493,455</b>	<b>\$ 655,570</b>	<b>\$ 888,667</b>	<b>\$ 880,772</b>
<b>CAPITAL PROJECTS</b>	<b>\$ 1,651,990</b>	<b>-25.6%</b>	<b>\$ 2,219,589</b>	<b>\$ 2,353,500</b>	<b>\$ 1,857,856</b>	<b>\$ 650,615</b>	<b>\$ 1,260,904</b>
<b>RATE OF RETURN</b>	<b>4.31%</b>		<b>5.52%</b>	<b>3.05%</b>	<b>4.22%</b>	<b>5.85%</b>	<b>5.91%</b>

# 2025 ELECTRIC BUDGET

	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
<b>OPERATING REVENUES</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>ESTIMATED</b>					
Sales of Electricity	\$ 15,383,741	\$ 16,355,484	\$ 15,560,078	\$ 16,308,294	\$ 16,234,610	\$ 16,645,487	\$ 18,304,825	\$ 18,439,743	\$ 19,142,703	\$ 19,177,593
Other	164,320	230,548	216,145	200,000	205,064	210,000	210,000	210,000	210,000	210,000
<b>Total Operating Revenues</b>	<b>\$ 15,548,061</b>	<b>\$ 16,586,032</b>	<b>\$ 15,776,223</b>	<b>\$ 16,508,294</b>	<b>\$ 16,439,674</b>	<b>\$ 16,855,487</b>	<b>\$ 18,514,825</b>	<b>\$ 18,649,743</b>	<b>\$ 19,352,703</b>	<b>\$ 19,387,593</b>
<b>OPERATING EXPENSES</b>										
Purchased Power	\$ 11,325,693	\$ 12,254,384	\$ 11,541,054	\$ 11,877,730	\$ 11,398,882	\$ 11,886,589	\$ 12,452,154	\$ 12,592,880	\$ 12,794,655	\$ 12,842,891
Operation and Maintenance	1,676,333	1,659,500	1,954,717	2,320,269	2,392,285	2,462,096	2,704,155	2,568,055	2,646,837	2,756,808
Taxes	161,278	190,530	183,056	167,158	187,778	192,464	197,272	202,204	207,265	212,458
Depreciation (Utility Financed)	1,065,958	1,212,699	1,065,328	1,207,562	1,179,474	1,181,595	1,375,428	1,462,745	1,498,981	1,511,036
PILOT	438,027	380,252	376,498	442,120	401,323	416,437	422,464	566,697	562,602	553,965
<b>Total Operating Expenses</b>	<b>\$ 14,667,289</b>	<b>\$ 15,697,365</b>	<b>\$ 15,120,653</b>	<b>\$ 16,014,839</b>	<b>\$ 15,559,742</b>	<b>\$ 16,139,181</b>	<b>\$ 17,151,473</b>	<b>\$ 17,392,581</b>	<b>\$ 17,710,341</b>	<b>\$ 17,877,157</b>
<b>SALES TO PURCHASED POWER MARGIN - W/ INCR</b>	35.83%	33.47%	34.82%	37.30%	42.42%	40.04%	47.00%	46.43%	49.61%	49.32%
<b>REGULATORY OPERATING INCOME</b>	\$ 880,772	\$ 888,667	\$ 655,570	\$ 493,455	\$ 879,931	\$ 716,305	\$ 1,363,352	\$ 1,257,162	\$ 1,642,362	\$ 1,510,436
<b>AVERAGE NET RATE BASE</b>	\$ 14,892,242	\$ 15,203,222	\$ 15,521,258	\$ 16,169,041	\$ 15,930,040	\$ 16,632,749	\$ 22,540,736	\$ 25,372,383	\$ 26,522,094	\$ 26,957,072
<b>RATE OF RETURN (Allowed - 6.2% as of 1/1/24)</b>	5.91%	5.85%	4.22%	3.05%	5.52%	4.31%	6.05%	4.95%	6.19%	5.60%
<b>OPERATING CASH FLOWS</b>										
Sales of Electricity	\$ 15,383,741	\$ 16,355,484	\$ 15,560,078	\$ 16,308,294	\$ 16,234,610	\$ 16,645,487	\$ 18,304,825	\$ 18,439,743	\$ 19,142,703	\$ 19,177,593
Routine Operating Expenditures	(13,002,026)	(13,913,884)	(13,495,771)	(14,197,999)	(13,791,167)	(14,348,685)	(15,156,309)	(15,160,934)	(15,441,492)	(15,599,698)
Transfers and Taxes	(607,273)	(570,782)	(559,554)	(637,158)	(589,101)	(608,901)	(619,736)	(768,902)	(766,868)	(766,423)
Miscellaneous Income	164,320	230,548	216,145	200,000	205,064	210,000	210,000	210,000	210,000	210,000
GASB 68 & GASB 75 Add Back	-	-	-	90,000	90,000	50,000	51,500	53,040	54,630	56,260
<b>Total Operating Cash Flows</b>	<b>\$ 1,938,762</b>	<b>\$ 2,101,366</b>	<b>\$ 1,720,898</b>	<b>\$ 1,763,137</b>	<b>\$ 2,149,405</b>	<b>\$ 1,947,901</b>	<b>\$ 2,790,280</b>	<b>\$ 2,772,947</b>	<b>\$ 3,195,973</b>	<b>\$ 3,077,732</b>
<b>CAPITAL AND FINANCING CASH FLOWS</b>										
Acquisition of Capital Assets	\$ (1,260,904)	\$ (650,615)	\$ (1,857,856)	\$ (2,353,500)	\$ (2,219,589)	\$ (1,651,990)	\$ (12,735,505)	\$ (1,207,235)	\$ (898,960)	\$ (1,129,885)
Principal Paid	(670,000)	(685,000)	(690,000)	(110,000)	(110,000)	(325,841)	(334,275)	(348,046)	(362,167)	(371,654)
Interest Paid	(84,310)	(69,034)	(55,046)	(45,450)	(281,950)	(511,983)	(501,081)	(489,784)	(477,405)	(463,979)
Debt Proceeds	-	-	-	-	-	-	11,825,000	-	-	-
Advance to Municipality	-	-	-	-	-	-	-	-	-	-
<b>Total Capital and Financing Cash Flows</b>	<b>\$ (2,015,214)</b>	<b>\$ (1,404,649)</b>	<b>\$ (2,602,902)</b>	<b>\$ (2,508,950)</b>	<b>\$ (2,611,539)</b>	<b>\$ (2,489,814)</b>	<b>\$ (1,745,860)</b>	<b>\$ (2,045,065)</b>	<b>\$ (1,738,533)</b>	<b>\$ (1,965,518)</b>
<b>INVESTING ACTIVITIES CASH FLOWS</b>										
Investment Income	\$ 56,550	\$ 62,436	\$ 209,183	\$ 294,513	\$ 204,314	\$ 188,522	\$ 172,294	\$ 185,409	\$ 216,201	\$ 253,784
ATC Capital Calls	-	-	-	-	\$ (16,148)	\$ (49,522)	\$ (83,972)	\$ (79,666)	\$ (102,274)	\$ (60,288)
ATC Dividends	-	-	-	-	\$ 32,296	\$ 39,122	\$ 43,665	\$ 50,190	\$ 57,273	\$ 65,111
<b>Total Investing Cash Flows</b>	<b>\$ 56,550</b>	<b>\$ 62,436</b>	<b>\$ 209,183</b>	<b>\$ 294,513</b>	<b>\$ 220,462</b>	<b>\$ 178,123</b>	<b>\$ 131,987</b>	<b>\$ 155,932</b>	<b>\$ 171,201</b>	<b>\$ 258,607</b>
<b>Net Change in Cash</b>	<b>\$ (19,902)</b>	<b>\$ 759,153</b>	<b>\$ (672,821)</b>	<b>\$ (451,300)</b>	<b>\$ (241,672)</b>	<b>\$ (363,791)</b>	<b>\$ 1,176,407</b>	<b>\$ 883,814</b>	<b>\$ 1,628,641</b>	<b>\$ 1,370,821</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 7,270,642</b>	<b>\$ 8,025,262</b>	<b>\$ 7,288,487</b>	<b>\$ 5,850,713</b>	<b>\$ 7,046,815</b>	<b>\$ 6,683,024</b>	<b>\$ 7,859,432</b>	<b>\$ 8,743,246</b>	<b>\$ 10,371,887</b>	<b>\$ 11,742,708</b>
<b>UNRESTRICTED CASH BALANCE</b>	<b>\$ 6,251,767</b>	<b>\$ 6,945,922</b>	<b>\$ 6,675,006</b>	<b>\$ 5,232,289</b>	<b>\$ 5,893,145</b>	<b>\$ 5,593,121</b>	<b>\$ 6,767,454</b>	<b>\$ 7,645,952</b>	<b>\$ 9,273,009</b>	<b>\$ 10,638,453</b>
<b>UNRESTRICTED MONTHS ON HAND</b> (Target is 5 Months O&M and PILOT)	4.83	5.03	5.08	3.80	4.30	3.98	4.39	4.92	5.75	6.58
<b>RATE INCREASE NEEDED</b>	0.00%	0.00%	0.00%	0.00%	3.29%	0.00%	8.00%	0.00%	2.75%	0.00%
<b>DEBT ISSUE NEEDED</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,825,000	\$ -	\$ -	\$ -
<b>DEBT COVERAGE</b>										
Operating Revenues	\$ 15,545,034	\$ 16,586,032	\$ 15,776,223	\$ 16,508,294	\$ 16,439,674	\$ 16,855,487	\$ 18,514,825	\$ 18,649,743	\$ 19,352,703	\$ 19,387,593
Investment Income	\$ 56,550	\$ 62,436	\$ 209,183	\$ 294,513	\$ 204,314	\$ 188,522	\$ 172,294	\$ 185,409	\$ 216,201	\$ 253,784
O & M Expenses	(13,163,306)	(14,104,414)	(13,678,827)	(14,365,157)	(13,978,946)	(14,541,149)	(15,353,581)	(15,363,139)	(15,648,757)	(15,812,156)
<b>Net Defined Earnings</b>	<b>\$ 2,438,278</b>	<b>\$ 2,544,054</b>	<b>\$ 2,306,579</b>	<b>\$ 2,437,650</b>	<b>\$ 2,665,042</b>	<b>\$ 2,502,860</b>	<b>\$ 3,333,538</b>	<b>\$ 3,472,013</b>	<b>\$ 3,920,146</b>	<b>\$ 3,829,221</b>
Highest Annual Debt Service	\$ 753,438	\$ 743,856	\$ 160,425	\$ 160,425	\$ 839,573	\$ 839,573	\$ 839,573	\$ 839,573	\$ 835,633	\$ 838,092
<b>Coverage Factor</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>	<b>1.30</b>
Minimum Required Earnings	\$ 979,469	\$ 967,013	\$ 208,553	\$ 208,553	\$ 1,091,444	\$ 1,091,444	\$ 1,091,444	\$ 1,091,444	\$ 1,086,323	\$ 1,089,519
<b>ACTUAL DEBT COVERAGE</b>	<b>3.24</b>	<b>3.42</b>	<b>14.38</b>	<b>15.19</b>	<b>3.17</b>	<b>2.98</b>	<b>3.97</b>	<b>4.14</b>	<b>4.69</b>	<b>4.57</b>

**STOUGHTON WATER UTILITY  
OPERATING REVENUES AND EXPENSES  
FORECASTED FOR THE YEAR 2025**

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	Proposed 2025	% Change 2025/2024	Estimated 2024	Budgeted 2024	Actual 2023	Actual 2022	Actual 2021
<b>OPERATING REVENUES</b>							
Residential	\$ 1,566,045	22.5%	\$ 1,278,444	\$ 1,360,811	\$ 1,295,301	\$ 1,228,408	\$ 1,099,460
Multi-family Residential	\$ 169,508	22.1%	\$ 138,791	\$ 138,020	\$ 136,424	\$ 126,996	\$ 119,364
Commercial	\$ 220,446	20.5%	\$ 182,918	\$ 187,074	\$ 177,530	\$ 169,503	\$ 165,033
Industrial	\$ 297,331	23.1%	\$ 241,619	\$ 307,957	\$ 226,260	\$ 263,661	\$ 301,792
Public Authority (City Buildings)	\$ 23,908	22.5%	\$ 19,516	\$ 20,852	\$ 19,911	\$ 18,154	\$ 23,398
Private Fire Protection	\$ 81,741	23.0%	\$ 66,456	\$ 61,404	\$ 65,611	\$ 62,470	\$ 59,590
Public Fire Protection	\$ 752,362	23.2%	\$ 610,707	\$ 642,250	\$ 605,428	\$ 593,648	\$ 568,978
<b>Total Sales</b>	\$ 3,111,341		\$ 2,538,451	\$ 2,718,368	\$ 2,526,465	\$ 2,462,840	\$ 2,337,615
<b>Other Operating Revenues</b>							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 7,468	0.0%	\$ 7,468	\$ 7,109	\$ 7,468	\$ 6,440	\$ 6,419
Other (Joint Metering Allocation, Permits)	\$ 60,724	0.0%	\$ 60,724	\$ 39,906	\$ 60,724	\$ 57,335	\$ 40,818
	\$ 68,192		\$ 68,192	\$ 47,015	\$ 68,192	\$ 63,775	\$ 47,237
<b>TOTAL OPERATING REVENUES</b>	\$ 3,179,533		\$ 2,606,643	\$ 2,765,383	\$ 2,594,657	\$ 2,526,615	\$ 2,384,852
<b>OPERATING EXPENSES</b>							
Source of Supply (Maintenance of Wells)	\$ -	0.0%	\$ -	\$ 498	\$ -	\$ -	\$ -
Pumping (Well Pumps and Fuel)	\$ 240,106	96.6%	\$ 122,118	\$ 168,089	\$ 162,546	\$ 175,494	\$ 122,902
Water Treatment (Chemicals)	\$ 35,397	-4.3%	\$ 36,987	\$ 49,684	\$ 41,157	\$ 28,048	\$ 22,325
Transmission/Distribution (Mains, Towers, Services, Hydrants)	\$ 250,424	26.6%	\$ 197,789	\$ 225,530	\$ 223,192	\$ 261,292	\$ 157,360
Customer Accounting and Collection	\$ 40,867	-2.2%	\$ 41,805	\$ 37,725	\$ 40,031	\$ 40,766	\$ 38,095
Administrative and General	\$ 331,796	23.4%	\$ 268,960	\$ 346,500	\$ 261,760	\$ 244,017	\$ 252,995
Wages	\$ 507,508	47.0%	\$ 345,271	\$ 503,434	\$ 404,959	\$ 441,735	\$ 453,234
Taxes	\$ 28,798	1.2%	\$ 28,462	\$ 30,232	\$ 27,438	\$ 25,340	\$ 26,374
OPEB, GASB 75, Pensions	\$ 25,000	-50.0%	\$ 50,000	\$ 50,000	\$ 69,426	\$ 47,244	\$ (7,025)
Depreciation	\$ 462,393	5.4%	\$ 438,753	\$ 399,173	\$ 361,673	\$ 356,490	\$ 360,113
PILOT	\$ 413,630	7.6%	\$ 384,472	\$ 409,455	\$ 368,530	\$ 376,315	\$ 412,040
<b>TOTAL OPERATING EXPENSES</b>	\$ 2,335,919	22.0%	\$ 1,914,617	\$ 2,220,320	\$ 1,960,712	\$ 1,996,741	\$ 1,838,413
<b>OPERATING INCOME (LOSS)</b>	\$ 843,614		\$ 742,026	\$ 545,063	\$ 731,749	\$ 529,874	\$ 546,439
<b>CAPITAL PROJECTS</b>	\$ 1,255,453	-32.5%	\$ 1,860,671	\$ 1,870,400	\$ 153,505	\$ 576,698	\$ 1,564,320
<b>RATE OF RETURN</b>	<b>6.00%</b>		5.60%	4.61%	5.80%	4.44%	4.81%

# 2025 WATER BUDGET

	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
<b>OPERATING REVENUES</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>ESTIMATED</b>					
Sales of Water	\$ 1,709,047	\$ 1,806,722	\$ 1,855,426	\$ 2,014,714	\$ 1,861,288	\$ 2,277,238	\$ 2,264,545	\$ 2,634,689	\$ 2,620,205	\$ 2,866,188
Public Fire Protection	568,978	593,648	605,428	642,250	610,707	752,362	753,789	883,314	884,983	975,380
Private Fire Protection	59,590	62,470	65,611	61,404	66,456	81,741	81,741	95,641	95,641	105,208
Other	47,237	63,775	68,192	47,015	68,192	68,192	68,192	68,192	68,192	68,192
Total Operating Revenues	\$ 2,384,852	\$ 2,526,615	\$ 2,594,657	\$ 2,765,383	\$ 2,606,643	\$ 3,179,533	\$ 3,168,267	\$ 3,681,836	\$ 3,669,022	\$ 4,014,968
<b>OPERATING EXPENSES</b>										
Operation and Maintenance	\$ 1,039,886	\$ 1,238,596	\$ 1,203,071	\$ 1,381,460	\$ 1,062,930	\$ 1,431,097	\$ 1,379,615	\$ 1,369,102	\$ 1,431,196	\$ 1,463,984
Taxes	26,374	25,340	27,438	30,232	28,462	28,798	29,415	30,905	31,520	32,145
Depreciation (Utility Financed)	360,113	356,490	361,673	399,173	438,753	462,393	545,761	589,862	616,835	634,952
PILOT	412,040	376,315	368,530	409,455	384,472	413,630	424,850	504,285	513,894	529,165
Total Operating Expenses	\$ 1,838,413	\$ 1,996,741	\$ 1,960,712	\$ 2,220,320	\$ 1,914,617	\$ 2,335,919	\$ 2,379,640	\$ 2,494,154	\$ 2,593,446	\$ 2,660,246
<b>REGULATORY OPERATING INCOME</b>	\$ 546,439	\$ 529,874	\$ 731,749	\$ 545,063	\$ 742,026	\$ 843,614	\$ 814,377	\$ 1,214,204	\$ 1,102,895	\$ 1,382,861
<b>AVERAGE NET RATE BASE</b>	\$ 11,365,213	\$ 11,924,504	\$ 12,620,746	\$ 11,823,635	\$ 13,255,850	\$ 14,048,931	\$ 17,422,791	\$ 19,469,872	\$ 21,065,762	\$ 22,320,269
<b>RATE OF RETURN (Allowed - 6.2% 1/1/24)</b>	4.81%	4.44%	5.80%	4.61%	5.60%	6.00%	4.67%	6.24%	5.24%	6.20%
<b>OPERATING CASH FLOWS</b>	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Sales of Water	\$ 2,337,615	\$ 2,462,840	\$ 2,526,485	\$ 2,718,368	\$ 2,538,451	\$ 3,111,341	\$ 3,100,075	\$ 3,613,644	\$ 3,600,830	\$ 3,946,776
Routine Operating Expenditures	(1,039,886)	(1,238,596)	(1,266,252)	(1,381,460)	(1,062,930)	(1,431,097)	(1,379,615)	(1,369,102)	(1,431,196)	(1,463,984)
Transfers and Taxes	(412,040)	(376,315)	(368,530)	(449,523)	(412,934)	(442,429)	(454,265)	(535,190)	(545,415)	(561,310)
Miscellaneous Income	47,237	63,775	68,192	47,015	68,192	68,192	68,192	68,192	68,192	68,192
GASB 68 & GASB 75 Add Back	-	-	-	-	50,000	25,000	25,750	26,522	27,319	28,139
Total Operating Cash Flows	\$ 932,926	\$ 911,704	\$ 959,875	\$ 934,400	\$ 1,180,779	\$ 1,331,007	\$ 1,360,137	\$ 1,804,066	\$ 1,719,730	\$ 2,017,813
<b>CAPITAL AND FINANCING CASH FLOWS</b>										
Acquisition of capital Assets	\$ (1,564,320)	\$ (576,698)	\$ (153,505)	\$ (1,870,400)	\$ (1,860,671)	\$ (1,255,453)	\$ (6,502,520)	\$ (1,268,540)	\$ (1,698,440)	\$ (1,480,140)
Principal Paid	(486,751)	(480,572)	(573,616)	(401,025)	(347,025)	(381,438)	(395,208)	(360,510)	(373,390)	(403,887)
Interest Paid	(79,305)	(80,551)	(94,689)	(96,022)	(104,675)	(117,556)	(214,578)	(311,237)	(309,038)	(306,786)
Debt Proceeds	-	1,365,765	-	1,105,000	894,453	-	5,407,000	-	600,000	-
Special Assessments	29,026	29,026	116,103	-	-	-	-	-	-	-
Total Capital and Financing Cash Flows	\$ (2,101,350)	\$ 256,970	\$ (705,707)	\$ (1,262,447)	\$ (1,417,918)	\$ (1,754,455)	\$ (1,705,306)	\$ (1,940,287)	\$ (1,780,868)	\$ (2,190,813)
<b>INVESTING ACTIVITIES CASH FLOWS</b>										
Investment Income	\$ 226,955	\$ 13,918	\$ 79,426	\$ 87,664	\$ 49,186	\$ 58,804	\$ 84,206	\$ 81,266	\$ 68,075	\$ 77,217
Net Change in Cash	\$ (941,469)	\$ 1,182,592	\$ 333,594	\$ (240,383)	\$ (187,953)	\$ (364,643)	\$ (260,963)	\$ (54,954)	\$ 6,936	\$ (95,782)
<b>PRELIMINARY ENDING CASH BALANCE</b>	\$ 1,168,814	\$ 2,351,406	\$ 3,085,076	\$ 2,923,251	\$ 2,897,123	\$ 2,532,480	\$ 2,271,517	\$ 2,216,563	\$ 2,223,499	\$ 2,127,717
<b>ENDING CASH BALANCE</b>	\$ 1,168,814	\$ 2,751,482	\$ 3,085,076	\$ 2,923,251	\$ 2,897,123	\$ 2,532,480	\$ 2,271,517	\$ 2,216,563	\$ 2,223,499	\$ 2,127,717
<b>RESTRICTED CASH BALANCE</b>	\$ 731,455	\$ 765,914	\$ 614,051	\$ 917,544	\$ 731,451	\$ 774,414	\$ 784,975	\$ 794,333	\$ 815,447	\$ 796,558
<b>UNRESTRICTED CASH BALANCE</b>	\$ 506,781	\$ 1,985,568	\$ 2,471,025	\$ 2,005,707	\$ 2,165,672	\$ 1,758,066	\$ 1,486,542	\$ 1,422,230	\$ 1,408,052	\$ 1,331,159
<b>UNRESTRICTED MONTHS ON HAND</b>	2.60	9.43	11.43	8.85	9.97	6.64	5.63	4.64	4.61	3.98
<b>RATE INCREASE NEEDED</b>	0.00%	9.00%	0.00%	0.00%	0.00%	23.00%	0.00%	17.00%	0.00%	10.00%
<b>DEBT ISSUE NEEDED</b>	\$ -	\$ 1,659,000	\$ -	\$ 1,105,000	\$ 894,453	\$ -	\$ 5,407,000	\$ -	\$ 600,000	\$ -
<b>DEBT COVERAGE</b>	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
Operating Revenues	\$ 2,384,825	\$ 2,526,615	\$ 2,594,657	\$ 2,765,383	\$ 2,606,643	\$ 3,179,533	\$ 3,168,267	\$ 3,681,836	\$ 3,669,022	\$ 4,014,968
Investment Income	\$ 6,261	-	-	\$ 87,664	-	-	-	-	-	-
O & M Expenses	(1,056,916)	(1,210,156)	(1,151,139)	(1,411,692)	(1,091,392)	(1,459,895)	(1,409,030)	(1,400,007)	(1,462,716)	(1,496,129)
Net Defined Earnings	\$ 1,334,170	\$ 1,316,459	\$ 1,443,518	\$ 1,441,355	\$ 1,515,251	\$ 1,719,638	\$ 1,759,237	\$ 2,281,830	\$ 2,206,305	\$ 2,518,838
Annual Debt Service	\$ 509,864	\$ 611,497	\$ 430,583	\$ 587,085	\$ 451,700	\$ 499,002	\$ 609,786	\$ 671,747	\$ 682,428	\$ 710,673
Coverage Factor	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Minimum Required Earnings	\$ 662,823	\$ 794,946	\$ 559,758	\$ 763,211	\$ 587,210	\$ 648,703	\$ 792,722	\$ 873,271	\$ 887,157	\$ 923,874
<b>ACTUAL DEBT COVERAGE</b>	2.62	2.15	3.35	2.46	3.35	3.45	2.89	3.40	3.23	3.54

**STOUGHTON WASTEWATER UTILITY  
OPERATING REVENUES AND EXPENSES  
FORECASTED FOR THE YEAR 2025**

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<b>OPERATING REVENUES</b>	<b>Proposed 2025</b>	<b>% Change 2025/2024</b>	<b>Estimated 2024</b>	<b>Budgeted 2024</b>	<b>Actual 2023</b>	<b>Actual 2022</b>	<b>Actual 2021</b>
Sales							
Residential	\$ 1,762,871	8.00%	\$ 1,614,800	\$ 1,704,124	\$ 1,604,314	\$ 1,503,416	\$ 1,497,393
Commercial	\$ 531,008	8.00%	\$ 491,674	\$ 519,663	\$ 488,481	\$ 458,552	\$ 441,996
Industrial	\$ 114,391	8.00%	\$ 105,918	\$ 121,565	\$ 105,230	\$ 107,269	\$ 192,817
Public Authority (City Buildings)	\$ 27,866	8.00%	\$ 25,802	\$ 28,095	\$ 25,634	\$ 24,791	\$ 21,813
Total Sales	\$ 2,436,135		\$ 2,238,193	\$ 2,373,447	\$ 2,223,659	\$ 2,094,028	\$ 2,154,019
<b>Other Operating Revenues</b>							
Forfeited Discounts (Penalties, NSF, Reconnect)	\$ 4,760	2.92%	\$ 4,625	\$ 4,611	\$ 4,345	\$ 4,068	\$ 4,897
Other (BOD/Suspended Solids Surcharge)	\$ 32,043	-1.56%	\$ 32,550	\$ 32,192	\$ 32,946	\$ 35,524	\$ 34,974
	\$ 36,803		\$ 37,175	\$ 36,803	\$ 37,291	\$ 39,592	\$ 39,871
Total Operating Revenues	\$ 2,472,938		\$ 2,275,368	\$ 2,410,250	\$ 2,260,950	\$ 2,133,620	\$ 2,193,890
<b>OPERATING EXPENSES</b>							
Plant (General WWTP Plant Maintenance)	\$ 445,377	-9.8%	\$ 493,532	\$ 416,733	\$ 395,616	\$ 351,562	\$ 341,726
Customer Accounting and Collection	\$ 54,712	18.9%	\$ 45,996	\$ 53,943	\$ 62,947	\$ 55,191	\$ 57,502
Administrative and General (Salaries, Benefits, Insurance)	\$ 391,734	12.0%	\$ 349,675	\$ 382,464	\$ 295,310	\$ 291,661	\$ 239,488
Wages	\$ 533,532	8.0%	\$ 493,940	\$ 480,009	\$ 532,822	\$ 441,068	\$ 426,364
Taxes	\$ 35,228	3.0%	\$ 34,202	\$ 34,202	\$ 36,982	\$ 31,305	\$ 31,300
OPEB, GASB 75, Pensions	\$ 25,000	-50.0%	\$ 50,000	\$ 50,000	\$ (5,076)	\$ 67,437	\$ (59,918)
Depreciation	\$ 879,956	-2.5%	\$ 902,351	\$ 959,834	\$ 787,957	\$ 772,166	\$ 774,018
Total Operating Expenses	\$ 2,365,539	-0.2%	\$ 2,369,696	\$ 2,377,185	\$ 2,106,558	\$ 2,010,390	\$ 1,810,480
<b>OPERATING INCOME</b>	\$ 107,401		\$ (94,328)	\$ 33,065	\$ 154,392	\$ 123,230	\$ 383,410
<b>CAPITAL PROJECTS</b>	\$ 972,650	-43.6%	\$ 1,724,403	\$ 1,791,128	\$ 219,810	\$ 606,896	\$ 249,498

# 2025 WASTEWATER BUDGET

	2021	2022	2023	2024	2024	2025	2026	2027	2028	2029
<b>OPERATING REVENUES</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>ESTIMATED</b>					
Treatment Charges	\$ 2,154,019	\$ 2,094,028	\$ 2,223,659	\$ 2,373,446	\$ 2,238,193	\$ 2,436,135	\$ 2,945,342	\$ 3,559,290	\$ 3,872,793	\$ 3,901,605
Other	39,871	39,592	37,291	36,803	37,175	36,803	36,435	36,071	35,710	35,353
Total Operating Revenues	<u>\$ 2,193,890</u>	<u>\$ 2,133,620</u>	<u>\$ 2,260,950</u>	<u>\$ 2,410,249</u>	<u>\$ 2,275,368</u>	<u>\$ 2,472,938</u>	<u>\$ 2,981,777</u>	<u>\$ 3,595,361</u>	<u>\$ 3,908,503</u>	<u>\$ 3,936,958</u>
<b>OPERATING EXPENSES</b>										
Operation and Maintenance	\$ 1,005,162	\$ 1,206,919	\$ 1,281,619	\$ 1,383,149	\$ 1,433,144	\$ 1,450,354	\$ 1,455,022	\$ 1,534,315	\$ 1,611,980	\$ 1,595,310
Taxes	31,300	31,305	36,982	34,202	34,202	35,228	36,285	37,373	38,494	39,649
Depreciation	774,018	772,166	787,957	959,834	902,351	879,956	976,533	1,055,350	1,052,229	1,048,700
Total Operating Expenses	<u>\$ 1,810,480</u>	<u>\$ 2,010,390</u>	<u>\$ 2,106,558</u>	<u>\$ 2,377,185</u>	<u>\$ 2,369,697</u>	<u>\$ 2,365,538</u>	<u>\$ 2,467,840</u>	<u>\$ 2,627,038</u>	<u>\$ 2,702,703</u>	<u>\$ 2,683,659</u>
<b>OPERATING INCOME</b>	<u>\$ 383,410</u>	<u>\$ 123,230</u>	<u>\$ 154,392</u>	<u>\$ 33,064</u>	<u>\$ (94,329)</u>	<u>\$ 107,401</u>	<u>\$ 513,937</u>	<u>\$ 968,323</u>	<u>\$ 1,205,800</u>	<u>\$ 1,253,299</u>
<b>OPERATING CASH FLOWS</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Treatment Charges	\$ 2,154,019	\$ 2,094,028	\$ 2,223,659	\$ 2,373,446	\$ 2,238,193	\$ 2,436,135	\$ 2,945,342	\$ 3,559,290	\$ 3,872,793	\$ 3,901,605
Routine Operating Expenditures	(1,005,162)	(1,206,919)	(1,281,619)	(1,383,149)	(1,433,144)	(1,450,354)	(1,455,022)	(1,534,315)	(1,611,980)	(1,595,310)
Taxes	(31,300)	(31,305)	(36,982)	(34,202)	(34,202)	(35,228)	(36,285)	(37,373)	(38,494)	(39,649)
Miscellaneous Income	39,871	39,592	37,291	36,803	37,175	36,803	36,435	36,071	35,710	35,353
Total Operating Cash Flows	<u>\$ 1,157,428</u>	<u>\$ 895,396</u>	<u>\$ 942,349</u>	<u>\$ 992,898</u>	<u>\$ 808,022</u>	<u>\$ 987,356</u>	<u>\$ 1,490,470</u>	<u>\$ 2,023,673</u>	<u>\$ 2,258,029</u>	<u>\$ 2,301,999</u>
<b>CAPITAL AND FINANCING CASH FLOWS</b>										
Acquisition of Capital Assets	\$ (249,498)	\$ (606,896)	\$ (219,810)	\$ (1,791,128)	\$ (1,724,403)	\$ (972,650)	\$ (7,766,775)	\$ (1,586,645)	\$ (1,103,000)	\$ (1,948,675)
Principal Paid	(374,970)	(385,930)	(395,126)	(340,869)	(257,975)	(307,277)	(315,568)	(446,668)	(379,823)	(392,058)
Interest Paid	(89,652)	(83,305)	(69,838)	(85,357)	(80,946)	(94,607)	(223,702)	(360,616)	(358,171)	(359,231)
Debt Proceeds	-	-	-	1,156,000	1,206,840	700,000	6,875,000	700,000	-	900,000
GASB 68 & GASB 75 - No Cash Spent	-	-	-	50,000	50,000	25,000	25,760	26,540	27,340	28,160
Special Assessments	19,905	19,905	-	-	-	-	-	-	-	-
	<u>\$ (694,215)</u>	<u>\$ (1,056,226)</u>	<u>\$ (684,774)</u>	<u>\$ (1,011,354)</u>	<u>\$ (806,484)</u>	<u>\$ (1,349,534)</u>	<u>\$ (1,405,285)</u>	<u>\$ (1,667,389)</u>	<u>\$ (1,813,654)</u>	<u>\$ (1,771,804)</u>
<b>INVESTING ACTIVITIES CASH FLOWS</b>										
Investment Income	\$ 30,487	\$ 381,789	\$ 74,075	\$ 71,688	\$ 69,631	\$ 60,000	\$ 92,095	\$ 90,221	\$ 66,595	\$ 75,969
Net Change in Cash	<u>\$ 493,700</u>	<u>\$ 220,959</u>	<u>\$ 331,650</u>	<u>\$ 53,232</u>	<u>\$ 71,170</u>	<u>\$ (302,177)</u>	<u>\$ 177,280</u>	<u>\$ 446,506</u>	<u>\$ 510,970</u>	<u>\$ 606,163</u>
<b>PRELIMINARY ENDING CASH BALANCE</b>	\$ 2,158,876	\$ 2,428,891	\$ 3,002,610	\$ 2,709,408	\$ 3,220,917	\$ 2,918,739	\$ 3,096,020	\$ 3,542,525	\$ 4,053,495	\$ 4,659,658
<b>ENDING ACCOUNTS RECEIVABLE/PAYABLE</b>	\$ 49,056	\$ 43,783	\$ (247,989)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>LESS NONCASH EQUIVALENTS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RECOMMENDED REDUCTION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>ENDING CASH BALANCE (Less Investments)</b>	<u>\$ 2,207,932</u>	<u>\$ 2,670,960</u>	<u>\$ 3,149,747</u>	<u>\$ 2,709,408</u>	<u>\$ 3,220,917</u>	<u>\$ 2,918,739</u>	<u>\$ 3,096,020</u>	<u>\$ 3,542,525</u>	<u>\$ 4,053,495</u>	<u>\$ 4,659,658</u>
<b>RESTRICTED CASH BALANCE</b>	<u>\$ 893,325</u>	<u>\$ 1,504,454</u>	<u>\$ 1,381,939</u>	<u>\$ 1,536,415</u>	<u>\$ 1,887,235</u>	<u>\$ 2,050,675</u>	<u>\$ 2,428,442</u>	<u>\$ 2,305,197</u>	<u>\$ 2,303,453</u>	<u>\$ 2,476,194</u>
<b>UNRESTRICTED CASH BALANCE</b>	<u>\$ 1,314,607</u>	<u>\$ 1,166,506</u>	<u>\$ 1,767,808</u>	<u>\$ 1,172,993</u>	<u>\$ 1,333,682</u>	<u>\$ 868,064</u>	<u>\$ 667,578</u>	<u>\$ 1,237,329</u>	<u>\$ 1,750,042</u>	<u>\$ 2,183,464</u>
<b>UNRESTRICTED MONTHS ON HAND</b>	<u>7.19</u>	<u>6.56</u>	<u>9.38</u>	<u>5.93</u>	<u>7.03</u>	<u>4.21</u>	<u>2.69</u>	<u>4.13</u>	<u>5.37</u>	<u>6.66</u>
<b>RATE INCREASE NEEDED</b>	<u>0.00%</u>	<u>6.00%</u>	<u>0.00%</u>	<u>8.00%</u>	<u>8.00%</u>	<u>8.00%</u>	<u>20.00%</u>	<u>20.00%</u>	<u>8.00%</u>	<u>0.00%</u>
<b>DEBT ISSUE NEEDED</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,156,000</u>	<u>\$ 1,206,840</u>	<u>\$ -</u>	<u>\$ 6,875,000</u>	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ 900,000</u>
<b>DEBT COVERAGE</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operating Revenues	\$ 2,193,890	\$ 2,133,620	\$ 2,260,950	\$ 2,410,249	\$ 2,275,368	\$ 2,472,938	\$ 2,981,777	\$ 3,595,361	\$ 3,908,503	\$ 3,936,958
Investment Income	(875)	22,756	76,083	71,688	69,631	60,000	92,095	90,221	66,595	75,969
O & M Expenses	(1,036,462)	(1,238,224)	(1,318,601)	(1,417,351)	(1,467,345)	(1,485,582)	(1,491,307)	(1,571,688)	(1,650,474)	(1,634,959)
Net Defined Earnings	<u>\$ 1,156,553</u>	<u>\$ 918,152</u>	<u>\$ 1,018,432</u>	<u>\$ 1,064,586</u>	<u>\$ 877,654</u>	<u>\$ 1,047,356</u>	<u>\$ 1,582,565</u>	<u>\$ 2,113,895</u>	<u>\$ 2,324,624</u>	<u>\$ 2,377,967</u>
Highest Annual Debt Service Coverage Factor	\$ 427,223 1.10	\$ 426,984 1.10	\$ 317,801 1.10	\$ 426,226 1.10	\$ 401,884 1.10	\$ 539,270 1.10	\$ 807,284 1.10	\$ 737,994 1.10	\$ 751,289 1.10	\$ 887,570 1.10
Minimum Required Earnings	<u>\$ 469,945</u>	<u>\$ 469,682</u>	<u>\$ 349,581</u>	<u>\$ 468,849</u>	<u>\$ 442,072</u>	<u>\$ 593,197</u>	<u>\$ 888,012</u>	<u>\$ 811,793</u>	<u>\$ 826,418</u>	<u>\$ 976,327</u>
<b>ACTUAL DEBT COVERAGE</b>	<u>2.71</u>	<u>2.15</u>	<u>3.20</u>	<u>2.50</u>	<u>2.18</u>	<u>1.94</u>	<u>1.96</u>	<u>2.86</u>	<u>3.09</u>	<u>2.68</u>

**Stoughton Utilities – Program Summary**

Capital Projects Program – 2025-2029

October 16, 2024

<b>Division</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Grand Total</b>
Electric Division	\$1,216,000.00	\$1,073,700.00	\$1,152,600.00	\$873,200.00	\$883,600.00	<b>\$5,199,100.00</b>
Water Division	\$1,147,273.00	\$2,155,000.00	\$1,249,000.00	\$1,688,300.00	\$1,481,150.00	<b>\$7,720,723.00</b>
Wastewater Division	\$805,000.00	\$2,347,000.00	\$1,485,000.00	\$1,086,200.00	\$2,031,000.00	<b>\$7,754,200.00</b>
Technical Operations Division	\$626,760.00	\$21,563,700.00	\$17,220.00	\$ -	\$7,000.00	<b>\$22,214,680.00</b>
<b>Annual Total:</b>	<b>\$3,795,033.00</b>	<b>\$27,139,400.00</b>	<b>\$3,903,820.00</b>	<b>\$3,647,700.00</b>	<b>\$4,402,750.00</b>	<b>\$42,888,703.00</b>

<b>Projects:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
AMI Enhancements	Utility Reserve	\$19,400.00	\$22,700.00	\$27,600.00	\$33,200.00	\$39,600.00	<b>\$142,500.00</b>
AMR Enhancements	Utility Reserve	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	<b>\$25,000.00</b>
Distribution Capacity/Reconstruction Projects	Utility Reserve	\$50,000.00	\$50,000.00	\$50,000.00	\$60,000.00	\$50,000.00	<b>\$260,000.00</b>
Distribution: 138 Rebuild	Utility Reserve	\$ -	\$ -	\$ -	\$100,000.00	\$217,000.00	<b>\$317,000.00</b>
Distribution: Automation/System Reclosers	Utility Reserve	\$50,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	<b>\$170,000.00</b>
Distribution: SW6 - Add west tie circuit (#9) - Lake Loop	Utility Reserve	\$250,000.00	\$250,000.00	\$250,000.00	\$220,000.00	\$ -	<b>\$970,000.00</b>
Distribution: WIDOT System Conflicts	Utility Reserve	\$75,000.00	\$75,000.00	\$ -	\$ -	\$ -	<b>\$150,000.00</b>
Meters: AMI New Conversion	Utility Reserve	\$126,000.00	\$132,000.00	\$139,000.00	\$146,000.00	\$153,000.00	<b>\$696,000.00</b>
Meters: AMR / AMI Replacement	Utility Reserve	\$49,000.00	\$44,000.00	\$46,000.00	\$49,000.00	\$51,000.00	<b>\$239,000.00</b>
Meters: Gatekeepers - EL	Utility Reserve	\$12,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$12,000.00</b>
Meters: Gatekeepers - WA	Utility Reserve	\$4,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$4,000.00</b>
Meters: Handhelds - EL	Utility Reserve	\$4,200.00	\$ -	\$ -	\$ -	\$ -	<b>\$4,200.00</b>
Meters: Handhelds - WA	Utility Reserve	\$4,200.00	\$ -	\$ -	\$ -	\$ -	<b>\$4,200.00</b>
SCADA: Line Sensors	Utility Reserve	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	<b>\$75,000.00</b>
SCADA: OSI Software & Security Upgrades	Utility Reserve	\$15,000.00	\$ -	\$ -	\$15,000.00	\$ -	<b>\$30,000.00</b>
Substation: North - Replace Regulators & Controls (East Bay)	Utility Reserve	\$ -	\$250,000.00	\$ -	\$ -	\$ -	<b>\$250,000.00</b>
Substations: CT Replacements (South Sub: South & North, North Sub: West)	Utility Reserve	\$90,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$90,000.00</b>
Tools: 15kV Jumper - 12', 5 units	Utility Reserve	\$2,800.00	\$ -	\$ -	\$ -	\$ -	<b>\$2,800.00</b>
Tools: Add-a-Phase, New	Utility Reserve	\$4,350.00	\$ -	\$ -	\$ -	\$ -	<b>\$4,350.00</b>
Tools: Ball hook for blocks,40 units, New	Utility Reserve	\$750.00	\$ -	\$ -	\$ -	\$ -	<b>\$750.00</b>
Tools: Crossarm brackets for blocks, 70 units, New	Utility Reserve	\$4,200.00	\$ -	\$ -	\$ -	\$ -	<b>\$4,200.00</b>
Tools: Grounding Jumpers (Macks), 6 units	Utility Reserve	\$3,500.00	\$ -	\$ -	\$ -	\$ -	<b>\$3,500.00</b>
Tools: Hastings hot arms, 34 units, New	Utility Reserve	\$20,500.00	\$ -	\$ -	\$ -	\$ -	<b>\$20,500.00</b>
Tools: Line cover up - 25kV, 24 units, New	Utility Reserve	\$3,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$3,000.00</b>
Tools: Primary Fault Finder (2005)	Utility Reserve	\$ -	\$ -	\$15,000.00	\$ -	\$ -	<b>\$15,000.00</b>
Tools: Pulling rope cassette, 2 units, New	Utility Reserve	\$13,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$13,000.00</b>
Tools: Stringing Blocks, 70 units, New	Utility Reserve	\$6,600.00	\$ -	\$ -	\$ -	\$ -	<b>\$6,600.00</b>
Transformers	Utility Reserve	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	<b>\$1,000,000.00</b>
<b>Projects Section Total:</b>		<b>\$1,027,500.00</b>	<b>\$1,073,700.00</b>	<b>\$777,600.00</b>	<b>\$873,200.00</b>	<b>\$760,600.00</b>	<b>\$4,512,600.00</b>
<b>Vehicles:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
Fleet: Digger Truck #5 (2007)	Utility Reserve	\$ -	\$ -	\$375,000.00	\$ -	\$ -	<b>\$375,000.00</b>
Fleet: Duct Trailer	Utility Reserve	\$8,500.00	\$ -	\$ -	\$ -	\$ -	<b>\$8,500.00</b>
Fleet: Service Truck #14 (2014)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$100,000.00	<b>\$100,000.00</b>
Fleet: Trailer vacuum excavator	Utility Reserve	\$180,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$180,000.00</b>
Fleet: Wire Reel Trailers (1993)	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$23,000.00	<b>\$23,000.00</b>
<b>Vehicles Section Total:</b>		<b>\$188,500.00</b>	<b>\$ -</b>	<b>\$375,000.00</b>	<b>\$ -</b>	<b>\$123,000.00</b>	<b>\$686,500.00</b>
<b>Grand Total:</b>		<b>\$1,216,000.00</b>	<b>\$1,073,700.00</b>	<b>\$1,152,600.00</b>	<b>\$873,200.00</b>	<b>\$883,600.00</b>	<b>\$5,199,100.00</b>

**Stoughton Utilities – Water Division**

*Capital Projects Program – 2025-2029*

<b>Projects:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
*Water Valve Adjustments for Street Projects	Utility Reserve	\$27,000.00	\$2,000.00	\$34,000.00	\$4,000.00	\$12,000.00	<b>\$79,000.00</b>
2025 Main replace- 4th:Milwaukee to Isham	Revenue Bonds	\$576,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$576,000.00</b>
2025 Main replace- Hwy 51: 5th to Chalet (DOT)	Revenue Bonds	\$57,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$57,000.00</b>
2026 Main replace- Harding/Grant: Page to Wilson	Utility Reserve	\$ -	\$346,000.00	\$ -	\$ -	\$ -	<b>\$346,000.00</b>
2026 Main replace- Hwy 51: Harrison to Roby (DOT)	Revenue Bonds	\$ -	\$612,000.00	\$ -	\$ -	\$ -	<b>\$612,000.00</b>
2026 Main replace- McKinley: Prospect to Grant	Utility Reserve	\$ -	\$113,000.00	\$ -	\$ -	\$ -	<b>\$113,000.00</b>
2026 Main replace- Taft: Page to Wilson	Utility Reserve	\$ -	\$396,000.00	\$ -	\$ -	\$ -	<b>\$396,000.00</b>
2026 Main replace- Wilson: Page to Taft	Revenue Bonds	\$ -	\$495,000.00	\$ -	\$ -	\$ -	<b>\$495,000.00</b>
2027 Main replace- Hwy 51: Harrison to 5th (DOT)	Utility Reserve	\$ -	\$ -	\$667,000.00	\$ -	\$ -	<b>\$667,000.00</b>
2027 Main replace- N. Forrest: North to Dead End	Utility Reserve	\$ -	\$ -	\$180,000.00	\$ -	\$ -	<b>\$180,000.00</b>
2027 Main replace- North: Division to Forrest	Utility Reserve	\$ -	\$ -	\$150,000.00	\$ -	\$ -	<b>\$150,000.00</b>
2028 Main replace- Madison: Harding to Clyde	Revenue Bonds	\$ -	\$ -	\$ -	\$569,000.00	\$ -	<b>\$569,000.00</b>
2028 Main replace- McKinley: Madison to Page	Utility Reserve	\$ -	\$ -	\$ -	\$273,000.00	\$ -	<b>\$273,000.00</b>
2028 Main replace- Prairie: Taft to McKinley	Utility Reserve	\$ -	\$ -	\$ -	\$140,000.00	\$ -	<b>\$140,000.00</b>
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	\$ -	\$ -	\$ -	\$277,000.00	\$ -	<b>\$277,000.00</b>
2028 Main replace- Taft: Prairie to Page	Utility Reserve	\$ -	\$ -	\$ -	\$216,000.00	\$ -	<b>\$216,000.00</b>
2029 Main replace- Chicago: 4th to Dead End	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$552,000.00	<b>\$552,000.00</b>
2029 Main replace- E South: 8th to Dunkirk	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$352,000.00	<b>\$352,000.00</b>
2029 Main replace- Page: Milwaukee to Isham	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$394,000.00	<b>\$394,000.00</b>
AMI Enhancements	Utility Reserve	\$65,500.00	\$11,000.00	\$13,000.00	\$16,300.00	\$20,150.00	<b>\$125,950.00</b>
Dark Fiber Connections	Utility Reserve	\$192,464.00	\$ -	\$ -	\$ -	\$ -	<b>\$192,464.00</b>
Engineering: DOT Majors - General	Utility Reserve	\$30,000.00	\$32,000.00	\$70,000.00	\$ -	\$ -	<b>\$132,000.00</b>
Meters: AMI New Conversion	Utility Reserve	\$44,000.00	\$47,000.00	\$50,000.00	\$54,000.00	\$57,000.00	<b>\$252,000.00</b>
Meters: AMR New and Replacements	Utility Reserve	\$75,000.00	\$81,000.00	\$85,000.00	\$89,000.00	\$94,000.00	<b>\$424,000.00</b>
SCADA: PLC Replacements	Utility Reserve	\$80,309.00	\$ -	\$ -	\$ -	\$ -	<b>\$80,309.00</b>
SCADA: System Upgrades	Utility Reserve	\$ -	\$20,000.00	\$ -	\$ -	\$ -	<b>\$20,000.00</b>
<b>Projects Section Total:</b>		<b>\$1,147,273.00</b>	<b>\$2,155,000.00</b>	<b>\$1,249,000.00</b>	<b>\$1,638,300.00</b>	<b>\$1,481,150.00</b>	<b>\$7,670,723.00</b>
<b>Vehicles:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
Fleet: Service Truck #1 (2012)	Utility Reserve	\$ -	\$ -	\$ -	\$50,000.00	\$ -	<b>\$50,000.00</b>
<b>Vehicles Section Total:</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$50,000.00</b>	<b>\$ -</b>	<b>\$50,000.00</b>
<b>Grand Total:</b>		<b>\$1,147,273.00</b>	<b>\$2,155,000.00</b>	<b>\$1,249,000.00</b>	<b>\$1,688,300.00</b>	<b>\$1,481,150.00</b>	<b>\$7,720,723.00</b>

**Stoughton Utilities – Wastewater Division**

*Capital Projects Program – 2025-2029*

<b>Projects:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
*Wastewater MH adjustments for Street Projects	Utility Reserve	\$9,000.00	\$4,000.00	\$33,000.00	\$7,200.00	\$12,000.00	<b>\$65,200.00</b>
2025 Main replace- 4th: Milwaukee to Isham	Utility Reserve	\$373,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$373,000.00</b>
2025 Main replace- Hwy 51: 5th to Chalet (DOT)	Utility Reserve	\$175,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$175,000.00</b>
2026 Main replace- Harding/Grant: Page to Wilson	Revenue Bonds	\$ -	\$318,000.00	\$ -	\$ -	\$ -	<b>\$318,000.00</b>
2026 Main replace- Hwy 51: Harrison to Roby (DOT)	Revenue Bonds	\$ -	\$713,000.00	\$ -	\$ -	\$ -	<b>\$713,000.00</b>
2026 Main replace- McKinley: Grant to Prospect	Revenue Bonds	\$ -	\$120,000.00	\$ -	\$ -	\$ -	<b>\$120,000.00</b>
2026 Main replace- Taft: Page to Wilson	Revenue Bonds	\$ -	\$407,000.00	\$ -	\$ -	\$ -	<b>\$407,000.00</b>
2026 Main replace- Wilson: Page to Interceptor R/R	Utility Reserve	\$ -	\$485,000.00	\$ -	\$ -	\$ -	<b>\$485,000.00</b>
2027 Main replace- Forrest: Washington to Dead End 19/11	Utility Reserve	\$ -	\$ -	\$251,000.00	\$ -	\$ -	<b>\$251,000.00</b>
2027 Main replace- Harrison: Main to Jefferson (DOT)	Utility Reserve	\$ -	\$ -	\$120,000.00	\$ -	\$ -	<b>\$120,000.00</b>
2027 Main replace- Hwy 51: Page to Harrison (DOT)	Revenue Bonds	\$ -	\$ -	\$540,000.00	\$ -	\$ -	<b>\$540,000.00</b>
2027 Main replace- North: Division to Forrest	Revenue Bonds	\$ -	\$ -	\$150,000.00	\$ -	\$ -	<b>\$150,000.00</b>
2028 Main replace- Madison: Harding to Jackson	Utility Reserve	\$ -	\$ -	\$ -	\$292,000.00	\$ -	<b>\$292,000.00</b>
2028 Main replace- McKinley: Madison to Prairie	Utility Reserve	\$ -	\$ -	\$ -	\$169,000.00	\$ -	<b>\$169,000.00</b>
2028 Main replace- Prairie: Wilson to McKinley	Utility Reserve	\$ -	\$ -	\$ -	\$130,000.00	\$ -	<b>\$130,000.00</b>
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	\$ -	\$ -	\$ -	\$100,000.00	\$ -	<b>\$100,000.00</b>
2028 Main replace- Taft: Prairie to Page	Utility Reserve	\$ -	\$ -	\$ -	\$201,000.00	\$ -	<b>\$201,000.00</b>
2029 Main replace- 8th: E South to deadend	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$338,000.00	<b>\$338,000.00</b>
2029 Main replace- Chicago: 4th to Dead End	Revenue Bonds	\$ -	\$ -	\$ -	\$ -	\$500,000.00	<b>\$500,000.00</b>
2029 Main replace- E South: 8th to Dunkirk	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$166,000.00	<b>\$166,000.00</b>
2029 Main replace- Mandt Park (Interceptor Sewer)	Revenue Bonds	\$ -	\$ -	\$ -	\$ -	\$500,000.00	<b>\$500,000.00</b>
2029 Main replace- Page: Milwaukee to Isham	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$266,000.00	<b>\$266,000.00</b>
Engineering: DOT Majors	Utility Reserve	\$25,000.00	\$80,000.00	\$60,000.00	\$ -	\$ -	<b>\$165,000.00</b>
Fleet: Televising equipment and software	Utility Reserve	\$3,000.00	\$ -	\$3,000.00	\$8,000.00	\$3,000.00	<b>\$17,000.00</b>
Lift station: 8th - Force Main Replacement	Utility Reserve	\$ -	\$ -	\$ -	\$ -	\$100,000.00	<b>\$100,000.00</b>
Lift Station: Unscheduled Maintenance-Capitalized	Utility Reserve	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	<b>\$50,000.00</b>
Lift Station: Vennevoll (2010/2019)	Utility Reserve	\$ -	\$ -	\$50,000.00	\$ -	\$ -	<b>\$50,000.00</b>
Plant: Air compressor and dryer	Utility Reserve	\$ -	\$50,000.00	\$ -	\$ -	\$ -	<b>\$50,000.00</b>
Plant: Digester equipment	Revenue Bonds	\$20,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$20,000.00</b>
Plant: Digester waste gas burner and gas line	Utility Reserve	\$ -	\$ -	\$120,000.00	\$ -	\$ -	<b>\$120,000.00</b>
Plant: DO Sensor Replacement	Utility Reserve	\$16,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$16,000.00</b>
Plant: Equipment replacement (see schedule)	Utility Reserve	\$60,000.00	\$50,000.00	\$68,000.00	\$72,000.00	\$76,000.00	<b>\$326,000.00</b>
Plant: Generator rehabilitation/replacement	Revenue Bonds	\$8,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$8,000.00</b>
Plant: Grit Blower	Utility Reserve	\$ -	\$15,000.00	\$ -	\$ -	\$ -	<b>\$15,000.00</b>
Plant: Phosphorus Treatment Pumps/Plan	Utility Reserve	\$15,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$15,000.00</b>
Plant: Screw pump rehap- Bearing replacement: East	Utility Reserve	\$ -	\$ -	\$ -	\$22,000.00	\$ -	<b>\$22,000.00</b>
Plant: Sludge Heater	Utility Reserve	\$ -	\$10,000.00	\$ -	\$ -	\$ -	<b>\$10,000.00</b>
Plant: UV disinfection upgrade	Utility Reserve	\$25,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$25,000.00</b>
SCADA: System Upgrades	Utility Reserve	\$ -	\$20,000.00	\$ -	\$ -	\$ -	<b>\$20,000.00</b>
System: Mains & Manholes- Unscheduled replacements	Utility Reserve	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	<b>\$300,000.00</b>
System: Televising	Utility Reserve	\$ -	\$ -	\$20,000.00	\$ -	\$ -	<b>\$20,000.00</b>
Tools: Collection System	Utility Reserve	\$6,000.00	\$5,000.00	\$ -	\$15,000.00	\$ -	<b>\$26,000.00</b>
<b>Projects Section Total:</b>		<b>\$805,000.00</b>	<b>\$2,347,000.00</b>	<b>\$1,485,000.00</b>	<b>\$1,086,200.00</b>	<b>\$2,031,000.00</b>	<b>\$7,754,200.00</b>

<b>Grand Total:</b>	<b>\$805,000.00</b>	<b>\$2,347,000.00</b>	<b>\$1,485,000.00</b>	<b>\$1,086,200.00</b>	<b>\$2,031,000.00</b>	<b>\$7,754,200.00</b>
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**Stoughton Utilities – Technical Operations Division**

Capital Projects Program – 2025-2029

October 16, 2024

<b>Projects:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
Admin Building: Engineering for New Construction	Utility Reserve	\$500,000.00	\$ -	\$ -	\$ -	\$ -	<b>\$500,000.00</b>
Admin Building: New Construction	Revenue Bonds	\$ -	\$21,500,000.00	\$ -	\$ -	\$ -	<b>\$21,500,000.00</b>
Outage Management System (CO)	Utility Reserve	\$54,640.00	\$ -	\$ -	\$ -	\$ -	<b>\$54,640.00</b>
Physical Security: Video	Utility Reserve	\$ -	\$13,700.00	\$ -	\$ -	\$ -	<b>\$13,700.00</b>
Physical Security: Video - EL Substations (CO)	Utility Reserve	\$72,120.00	\$ -	\$ -	\$ -	\$7,000.00	<b>\$79,120.00</b>
Physical Security: Video - WWTP	Utility Reserve	\$ -	\$ -	\$17,220.00	\$ -	\$ -	<b>\$17,220.00</b>
<b>Projects Section Total:</b>		<b>\$626,760.00</b>	<b>\$21,513,700.00</b>	<b>\$17,220.00</b>	<b>\$ -</b>	<b>\$7,000.00</b>	<b>\$22,164,680.00</b>
<b>Vehicles:</b>	<b>Funding:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total:</b>
Fleet: Service Truck #21 (2011)	Utility Reserve	\$ -	\$50,000.00	\$ -	\$ -	\$ -	<b>\$50,000.00</b>
<b>Vehicles Section Total:</b>		<b>\$ -</b>	<b>\$50,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$50,000.00</b>
<b>Grand Total:</b>		<b>\$626,760.00</b>	<b>\$21,563,700.00</b>	<b>\$17,220.00</b>	<b>\$0.00</b>	<b>\$7,000.00</b>	<b>\$22,214,680.00</b>

**RESOLUTION FROM THE UTILITIES COMMITTEE TO THE  
STOUGHTON COMMON COUNCIL**

Authorizing and directing the proper City official(s) to approve the Stoughton Utilities 2025 Budget and Five-Year (2025-2029) Capital Improvement Plan (CIP).

Committee Action: Utilities Committee recommended Common Council approval of the Five-Year (2025-2029) Capital Improvement Plan (CIP) 5-0 on September 30, 2024.

Utilities Committee recommended Common Council approval of the 2025 Budget 6 - 0 on October 17, 2024.

Fiscal Impact: Total expenses \$20,840,639 offset by operating revenues from rates

**File Number:** R-xxx-2024

**Date Introduced:** October 22, 2024

**WHEREAS**, in 2024, Stoughton Utilities staff, along with its engineering and financial consultants, in cooperation with City of Stoughton staff, initiated the development of the proposed 2025 Stoughton Utilities Budget and five-year (2025-2029) Capital Improvement Program; and

**WHEREAS**, the proposed Stoughton Utilities budget includes \$20,840,639 in expenses;

**WHEREAS**, on September 30, 2024, the Stoughton Utilities Committee met to consider and approve the proposed Stoughton Utilities five-year (2025-2029) Capital Improvement Plan, and recommended approval to the Stoughton Common Council; and

**WHEREAS**, on October 17, 2024, the Stoughton Utilities Committee met to consider and approve the proposed 2025 Stoughton Utilities Budget, and recommended approval to the Stoughton Common Council; now therefore

**BE IT RESOLVED** by the Common Council of the City of Stoughton that the five-year (2025-2029) Capital Improvement Plan and the 2025 Stoughton Utilities budget appropriations in the sum of \$20,840,639 and for purposes herein set forth by the same are hereby approved.

**Council Action:**     **Adopted**             **Failed**                            **Vote:** \_\_\_\_\_

**Mayoral Action:**     **Accept**                     **Veto**

\_\_\_\_\_  
Mayor Timothy Swadley

\_\_\_\_\_  
Date

**Council Action:**    \_\_\_\_\_  **Override**                            **Vote:** \_\_\_\_\_